

Financial Services Guide

3 July 2009

Version 1.0

Part Two

Authorised Representative Profile

This document is part of a Financial Services Guide and should be read in conjunction with Part 1 (A Guide to Our Relationship with You and Others) version 5, dated 1 July 2009.

Your adviser is Jason Bragger, an Authorised Representative of Paragem. Jason's ASIC Authorised Representative number is 250037.

Jason has spent the last 13 years in the Financial Services industry in a variety of roles. His background in Applied Mathematics and Financial Modelling led to 4 years Actuarial experience in Financial Product Valuations at National Mutual and then AXA. He also studied Macro and Micro-economics at Melbourne University.

Jason has been running a financial service business and advising clients in Brisbane for the last 10 years and is a Certified Financial Planner. This is internationally recognized as highest available qualification in Financial Planning.

Jason's business Dolfinwise Pty Ltd, is also an Authorised Representative of Paragem (Authorised Representative number 338681).

Dolfinwise contact details:

Phone: (07) 3831 5990

Fax: (07) 3831 8404

Address: 55 Little Edward St, SPRING HILL QLD 4000

Postal: PO Box 630 SPRING HILL QLD 4000

Jason Bragger is authorised by Paragem to advise and deal in the following financial products:

- ☒ Deposit products (Cash and Term Deposits)
- ☒ Debentures, stock and bonds issued by a government
- ☒ Life Insurance risk products
- ☒ Life Insurance investment products
- ☒ Managed Investment Schemes (Unit Trusts)
- ☒ Securities (shares)
- ☒ Superannuation
- ☒ Retirement Savings Accounts

Jason Bragger is also authorised to provide advice about gearing or margin lending strategies and recommend particular products to facilitate those strategies.

Remuneration

The following is a schedule of the fees that are payable for our services and/or the commissions we may receive from product issuers. Note that you may pay a fee for a service and we may also receive commissions for Insurance business as a result of you accepting our recommendations. The costs applicable to the services you require will be discussed with you by your adviser.

Paragem will pay Dolfinwise Pty Ltd 90% of the fees and/or commissions detailed in this schedule and Paragem will retain the balance.

Jason Bragger is a salaried employee of Dolfinwise Pty Ltd

Fees

ONGOING ADVICE - ANNUAL

A fee is charged for the provision of our ongoing advice service. This includes the implementation of our recommendations, monitoring of strategies and investments and any changes required throughout the year. The fee will be quoted to you at your first appointment and is payable within 14 days of the delivery of the advice.

Where we are implementing recommendations to buy, sell or switch investments that have any form of commission attached we will rebate this back to our Ongoing Advice Clients wherever possible. Where it is not possible to rebate this back the ongoing fee payable will be reduced by a corresponding amount.

Indicative Annual Fees - Ongoing Advice Annual	
Advice Type	Fee including GST
Standard Advice	\$1,650 to \$4,950
Business clients/Complex clients	\$3,300 - \$13,200

Payments can be made by cheque or direct bank transfer. We prefer direct payment but may be able to facilitate payment from a product held on occasion where this is requested.

STATEMENT OF ADVICE – INITIAL ONE-OFF FEE

A fee is charged for the research, preparation and delivery of this document. The fee will be quoted to you at your first appointment and is payable within 14 days of the delivery of our advice.

Indicative Fees - Initial Statement of Advice	
Advice Type	Fee including GST
Standard Advice	\$2,200 to \$5,500

Dolfinwise offers a money back guarantee should you decide the initial advice does not add more value than it costs.

INVESTMENT PRODUCTS

1. Dolfinwise and Jason Bragger do not accept any initial commissions from the issuers of the investment products.
2. The issuers of the investment products we recommend may pay an ongoing commission. For clients who have signed an ongoing service agreement with Dolfinwise and pay us directly, where we cannot have this commission cancelled by the product issuer we will rebate this commission back to you via a reduction in your annual invoice.

For clients who do not have an ongoing service agreement with Dolfinwise this commission which can vary depending on the product and manager is generally in a range of between 0% and 1% of the balance in your account per annum.

For example, if your account balance was \$11,000 and we charged 1% ongoing commission we would receive \$110 per annum.

IMPLEMENTATION OF INSURANCES

The issuers of the insurance products I recommend may pay an initial commission. This commission which can vary depending on the product and insurer is generally in a range of between 50% and 130% of the initial premium you pay in the first year.

For example if your premium is \$500 and the insurer pays us 50% we will receive \$250.

In addition

The issuers of the insurance products I recommend may pay an ongoing commission when you renew your policy. This renewal commission is generally in a range of between 10% and 50% of the annual premium.

For example if your renewal premium is \$550 and the insurer pays us 10% we will receive \$55.

Referral Payments

Dolfinwise does not pay or receive payment from any third parties relating to any clients referred to it or that it refers to others.

Privacy Statement

The privacy of your personal information is important to us.

1. Your adviser will ask you many questions. Why is so much information required?

We collect your personal information to enable us to provide you with the products and services that are appropriate to your needs. Under the Corporations Act we are required to collect sufficient information to identify a person's needs, objectives and financial circumstances so that we can provide appropriate financial advice.

We will gather the information by asking you numerous questions about you and possibly your family. We will record this information. We endeavour to retain accurate, complete and up to date personal information about you so we will ask you to review the information from time to time.

If the information you provide to us is incomplete or inaccurate this will impact on our analysis of your requirements and may result in advice that is not appropriate to your needs and circumstances. If this does occur you will need to make your own assessment concerning the appropriateness of our advice.

2. Access

You may (subject to permitted exceptions) access your information by contacting us. We may charge a fee for providing access.

3. We may provide personal information to :

- ✗ your adviser and external product providers;
- ✗ organisations (who are bound by strict confidentiality) to whom we outsource certain functions such as our auditors. In these circumstances, information will only be used for our purposes;
- ✗ other professionals such as solicitors, accountants and stockbrokers when a referral is required;
- ✗ third parties when required to do so by law, e.g. legislation or Court Order.

4. Our Privacy Policy

As part of our commitment to client service and confidentiality we have adopted the National Privacy Principles as set out in the Privacy Act 1988 Schedule 3. If you require more details you can request a copy of our Privacy Policy from us.