

MFS CONCENTRATED GLOBAL EQUITY TRUST



(ARSN 130 718 188 APIR ETL0172AU) This trust no longer accepts applications from new investors. Applications will be accepted from existing unit holders. Indirect Investors who are investing through a platform or an IDPS should contact their IDPS Operator.

Product Disclosure Statement

Issue Date 1 January 2017

Investment Manager	MFS International Australia Pty Ltd ABN 68 607 579 537, AFSL 485 343
Client Services	MFS International Australia Pty Ltd Phone: +612 9228 0400 Fax: +612 9228 0401 Email: ClientServiceAustralia@mfs.com Web: www.mfs.com
Responsible Entity	Equity Trustees Limited ABN 46 004 031 298, AFSL 240975 Phone: 1300 555 378

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About this PDS

This Product Disclosure Statement ("PDS") has been prepared and issued by Equity Trustees Limited ("Equity Trustees", "we" or "Responsible Entity") and is a summary of the significant information relating to an investment in the MFS Concentrated Global Equity Trust (the "Trust"). It contains a number of references to important information (including a glossary of terms) contained in the MFS Trusts Reference Guide ("Reference Guide"), which forms part of this PDS.

You should consider both the information in this PDS and the information in the Reference Guide, before making a decision about investing in the Trust.

The information provided in this PDS is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

The offer to which this PDS relates is only available to Wholesale Clients receiving the PDS in Australia and Wholesale Investors (as defined in the Reference Guide) receiving this PDS (electronically or otherwise) in New Zealand. New Zealand investors must read the MFS New Zealand Wholesale Investors Fact Sheet. All references to dollars, AUD or "\$" in this PDS are to Australian dollars.

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the US Securities Act of 1933 as amended (US Securities Act). Equity Trustees may vary its position and offers may be accepted on merit at Equity Trustees' discretion. The units in the Trust have not been, and will not be, registered under the US Securities Act unless otherwise determined by Equity Trustees and may not be offered or sold in the US to, or for, the account of any US Person (as defined) except in a transaction that is exempt from the registration requirements of the US Securities Act and applicable US state securities laws.

The Reference Guide Throughout this PDS there are references to additional information contained in the Reference Guide. The Reference Guide is available on www.egt.com.au/insto and www.mfs.com. You can also request a copy by calling MFS Client Services on +612 9228 0400.

The information contained in the Reference Guide may change at any time. You must therefore ensure that you have read the Reference Guide current at the date of your application.

Updated Information Information in this PDS is subject to change. We will notify you of any changes that have a materially adverse impact on you or other significant events that affect the information contained in this PDS. Any updated information which is not materially adverse may be obtained online at www.egt.com.au/insto or www.mfs.com or by calling MFS Client Services on +612 9228 0400. A paper copy of the updated information will be provided free of charge on request.

1. About Equity Trustees Limited

The Responsible Entity **Equity Trustees Limited**
Equity Trustees, a company listed on the Australian Securities Exchange, is the Trust's Responsible Entity and issuer of this PDS. Equity Trustees' responsibilities and obligations as the Trust's Responsible Entity are governed by the Trust's constitution ("Constitution"), the Corporations Act and general trust law. As Responsible Entity, Equity Trustees is solely responsible for the management of the Trust. Equity Trustees has appointed MFS International Australia Pty Ltd as the investment manager of the Trust.

The Investment Manager **MFS International Australia Pty Ltd**
MFS International Australia Pty Ltd ("MFSIA") is the investment manager of the Trust and a member of the MFS Investment Management group of companies ("MFS"). Established in 1924, MFS is an active, global asset manager with investment offices in Boston, Hong Kong, London, Mexico City, São Paulo, Singapore, Sydney, Tokyo and Toronto. MFSIA has delegated the investment management of the Trust to another member of MFS, MFS Institutional Advisors, Inc., a US SEC registered investment adviser. MFS is a member of the Sun Life Financial group of companies.

2. How the MFS Concentrated Global Equity Trust works

The Trust is a registered managed investment scheme. The Trust is governed by the Constitution. The Trust comprises assets which are acquired in accordance with the Trust's investment strategy. Investors receive units in the Trust when they invest. In general, each unit represents an equal interest in the assets of the Trust subject to liabilities however it does not give the investor an interest in any particular asset of the Trust.

Applying for Units Investors can acquire units by completing the accompanying Application Form. The minimum investment amount is \$500,000.

The price at which units are acquired is determined in accordance with the Constitution. The Application Price on a Business Day (as defined in the Reference Guide), is in general terms, equal to the net asset value of the Trust, divided by the number of units on issue and adjusted for transaction costs ("Buy Spread"). The Application Price will vary as the market value of assets in the Trust rises or falls.

Making Additional Investments You can make additional investments into the Trust at any time by sending us your additional investment amount together with a completed Application Form. There is no minimum additional investment into the Trust.

Distributions The Trust usually distributes income annually at the end of June. Distributions are calculated on the last day of each accounting period end (30 June) and are normally paid to investors as soon as possible thereafter. Equity Trustees may amend the distribution frequency without notice.

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor at the end of the distribution period and the distributable income. Investors can have their distribution reinvested or paid to a nominated bank account. Investors who do not indicate a preference will have their distributions automatically reinvested.

Indirect Investors should review their IDPS guide for information on how and when they receive any income distribution.

Access To Your Money Investors in the Trust can withdraw their investment by faxing a withdrawal request to **+612 9323 6411**, or alternatively by sending a written request to **MFS International Australia Pty Ltd, Applications and Withdrawals, C/- Unit Registry, Level 14, 420 George Street, Sydney, NSW 2000**. The minimum withdrawal amount is \$50.

Once we receive your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

While the Trust is liquid, Equity Trustees will generally allow investors in the Trust to access their investment within 3 Business Days of receipt of a withdrawal request by transfer of the withdrawal proceeds to the investor's nominated bank account. However, the Constitution allows Equity Trustees to make payments up to 30 days after receipt of a withdrawal request (which may be extended at the discretion of Equity Trustees in

The price at which units are withdrawn is determined in accordance with the Constitution. The Withdrawal Price on a Business Day, is in general terms, equal to the net asset value of the Trust, divided by the number of units on issue and adjusted for transaction costs ("Sell Spread".) The Withdrawal Price will vary as the market value of assets in the Trust rises or falls. We reserve the right to fully withdraw your investment if your investment balance in the Trust falls below \$500,000 as a result of processing your withdrawal request. Equity Trustees can deny a withdrawal request in certain circumstances, including where accepting the request would cause the Trust to cease to be liquid or where the Trust is not liquid (as defined in the Corporations Act). When the Trust is not liquid, an investor can only withdraw when Equity Trustees makes a withdrawal offer to investors in accordance with the Corporations Act. Equity Trustees is not obliged to make such offers. In some circumstances, where an investor makes a large withdrawal request (i.e. the withdrawal request is in respect of 5% or more of the units on issue) from the Trust, the withdrawal proceeds may be taken to include a component of distributable income.

If you have invested indirectly in the Trust through an IDPS, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator.

Unit pricing Discretions Policy	<p>Equity Trustees has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available to investors free of charge on request to Equity Trustees.</p>
Additional Information	<p>The Trust is not currently a disclosing entity as defined by the Corporations Act. If it becomes a disclosing entity (generally this will occur when the Trust has 100 investors or more), it will be subject to regular reporting and disclosure obligations. Investors (but not Indirect Investors) will have a right to obtain a copy, free of charge, of any of the following documents:</p> <ul style="list-style-type: none"> <input type="checkbox"/> the most recent annual financial report lodged with ASIC; <input type="checkbox"/> any half yearly financial report lodged with ASIC after the lodgment of that annual financial report and before the date of the PDS; and <input type="checkbox"/> any continuous disclosure notices lodged with ASIC after that financial report and before the date of this PDS <p>These documents can also be obtained from ASIC through ASIC's website.</p>
Further Reading...	<p>You should read the important information in the Reference Guide "Investing in the MFS Trusts", "Managing your investment", "Withdrawing your investment" and the Glossary sections, about:</p> <ul style="list-style-type: none"> <input type="checkbox"/> application cut-off times on a Business Day; <input type="checkbox"/> cooling-off rights that may be available; <input type="checkbox"/> receiving a confirmation of applications and withdrawals; <input type="checkbox"/> investing in the Trust through a platform; <input type="checkbox"/> appointing authorised signatories; <input type="checkbox"/> reports that are made available; <input type="checkbox"/> withdrawal cut-off times on a Business Day; <input type="checkbox"/> withdrawal terms; <input type="checkbox"/> withdrawal restrictions; <input type="checkbox"/> operating a joint account; <input type="checkbox"/> terminating the Trust; and <input type="checkbox"/> an explanation of some of the terms used in this PDS, <p>before making an investment decision. The Reference Guide is available at www.eqt.com.au/insto or www.mfs.com. The material relating to cut-off times; cooling-off rights; application and withdrawal confirmations; investing through a platform; withdrawal terms and restrictions; authorised signatories; reports; joint accounts; and terminating the Trust, may change between the time when you read this PDS and the day when you acquire the product.</p>

3. Benefits of investing in the MFS Concentrated Global Equity Trust

An investment in the Trust provides the benefits of professional research and management, diversification and liquidity.

MFS has a strong collaborative approach to building better insights for clients. These insights are derived from three guiding principles – integrated research, global collaboration, and active risk management. The firm believes the application of these principles and the combined insights across fundamental equity, quantitative and credit perspectives is what enables it to deliver sustainable, long-term returns for clients.

The firm's key competitive advantage is its team-based, collaborative culture. Strong firm culture develops through years of experience and through the collective contributions of the people who enjoy working for the organisation. MFS believes this culture is a catalyst for its results and distinguishes it from its competitors.

Style Consistency MFS seeks to identify investments that provide above average, sustainable growth and returns at attractive valuations relative to the market.

Seeks Strong Risk Adjusted Returns MFS believes that stock selection, based upon Fundamental Research, has been the primary source of added value. For an explanation of "Fundamental Research" please see the Glossary in the Reference Guide.

Global Research Integrated research is the foundation of MFS' approach to investing. A culture based on collaboration and teamwork enables MFS to have a globally integrated network of research analysts and portfolio managers based in Boston and eight other sites around the world (Hong Kong, London, Mexico City, São Paulo, Singapore, Sydney, Tokyo and Toronto) that serves as the basis for all investment decisions.

Risk Management MFS focuses on the sustainability of growth and returns and on downside risk, which MFS believes helps to avoid investing in stocks whose growth promises may prove too good to be true.

Efficient Portfolio Management MFS' size as a firm provides the depth of resources and access to company management required to be a successful global manager while, with its quantitative research capabilities, MFS is able to quickly and efficiently seek to take advantage of opportunities across all market capitalisation ranges.

4. Risks of managed investment schemes

All investments carry risk. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The table below highlights the significant risks you should consider when deciding whether to invest in the Trust. You may want to consider these risks in light of your risk profile. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

Neither Equity Trustees nor MFS guarantee the liquidity of the Trust's investments, the success, repayment of capital, any rate of return or the Trust's investment performance. The value of the investments will vary. You may lose money by investing in the Trust and your investment in the Trust may not meet your objectives. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may also change in the future.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Trust is suitable for your circumstances. If you require personal financial advice, you should contact a licensed financial adviser.

Concentration Risk	Because the Trust invests in a limited number of issuers, the Trust's performance could be more volatile than the performance of more diversified funds.
Counterparty Risk	Counterparty risk is the risk that any of Equity Trustees' or MFS' counterparties, including any derivative counterparties, custodians, any issuer or guarantor of securities held by the Trust, or other third party responsible for servicing a security or effecting a transaction, becomes insolvent or cannot otherwise perform in accordance with the terms of the transaction or arrangement.
Currency Risk	The value of foreign currencies relative to the Australian dollar fluctuates in response to market, economic, industry, political, regulatory, geopolitical, and other conditions, and a decline in the value of a foreign currency versus the Australian dollar reduces the value in Australian dollars of investments denominated in that foreign currency.
Derivatives Risk	Derivatives can be highly volatile and involve risks in addition to, and potentially greater than, the risks of the underlying indicator(s). Gains or losses from Derivatives can be substantially greater than the Derivatives' original cost and can sometimes be unlimited. Derivatives can involve leverage.
Foreign and Emerging Markets Risk	Exposure to foreign markets, especially emerging markets, through issuers or currencies can involve additional risks relating to market, economic, industry, political, regulatory, geopolitical, and other conditions. These factors can make foreign investments, especially those in emerging markets, more volatile and less liquid than Australian investments. In addition, foreign markets can react differently to these conditions than the Australian market. Emerging markets can have less developed markets, greater custody and operational risk, less developed legal, regulatory, and accounting systems, and greater political, social, and economic instability than developed markets.
Geographic Focus Risk	Issuers in a single country, a small number of countries, or a particular geographic region can react similarly to market, currency, economic, political, regulatory, geopolitical, and other conditions, and the Trust's performance will be affected by the conditions in the countries or regions in which the Trust's assets are invested.
Investment Selection Risk	MFS' investment analysis and its selection of investments may not produce the intended results and/or can lead to an investment focus that results in the Trust underperforming other funds with similar investment strategies and/or underperforming the markets in which the Trust invests.
Industry and Sector Focus Risk	Issuers in an industry or sector can react similarly to market, economic, political, regulatory, geopolitical, and other conditions. If MFS invests a significant percentage of the fund's assets in issuers within an industry or sector, the fund's performance will be affected by conditions in that industry or sector.
Legal Risk	The Trust may be affected by the actions of governments and regulatory bodies. Legislation (including legislation relating to tax) or regulation may be introduced which inhibits the Trust from pursuing its strategy or which renders an existing strategy less profitable than anticipated.

Liquidity Risk	It may be difficult to value, and it may not be possible to sell, certain investments, types of investments, and/or investments in certain segments of the market, and the Trust may have to sell certain of these investments at a price or time that is not advantageous in order to meet redemptions or other cash needs.
Operational Risk	Operational risk addresses the risk of trading and back office or administration issues that may result in a loss to the portfolio. This could be the result of oversight, ineffective security processing procedures, computer system problems or human error. Equity Trustees and MFS have instituted certain practices and processes within their respective operations and business administrations designed to wherever possible mitigate the operational risk consequences that arise.
Stock Market/Company Risk	Stock markets are volatile and can decline significantly in response to, or investor perceptions of, issuer, market, economic, industry, political, regulatory, geopolitical, and other conditions,. These conditions can affect a single issuer or type of security, issuers within a broad market sector, industry or geographic region, or the stock markets in general. Certain events can have a dramatic adverse effect on stock markets and may lead to periods of high volatility in a stock market or a segment of a stock market.
Trust Risk	As with all managed funds, there are risks particular to the Trust including: that the Trust could be terminated, the fees and expenses could change, Equity Trustees is replaced as Responsible Entity or that MFS is replaced as Investment Manager.
Further Reading...	You should read the important information in the Reference Guide about "Principal Risks" before making a decision. Go to the Reference Guide at www.eqt.com.au/insto or www.mfs.com . The material relating to "Principal Risks" may change between the time when you read this PDS and the day when you acquire the product.

5. How we invest your money

Before choosing to invest in the Trust you should consider the likely investment return, the risks of investing and your investment time frame.

Investment Objective	The Trust aims to seek capital appreciation over the longer term by investing in a diversified portfolio of global shares (unhedged) and aims to outperform its Benchmark over a full market cycle, before taking into account fees and expenses.
Benchmark	MSCI World Index (with net dividends reinvested before fees) measured in AUD.
Minimum Suggested Timeframe	The minimum suggested investment timeframe for the Trust is 5 years.
Risk Level of the Trust	High. There is a risk investors may lose some or all of their initial investment. Higher risk investments tend to fluctuate in the short term but can produce higher returns than lower risk investments over the long term.
Investor Suitability	The Trust is designed for investors seeking the potential for capital appreciation over the longer term by investing in a diversified portfolio of global shares (unhedged).
Investment Strategy	Companies with sustainable above-average growth and returns, and whose prospects are not reflected in their valuation, will outperform over the long run. The value of compounding high returns on capital and above-average growth rates over long time periods is often underestimated by the market. Through fundamental analysis, MFS seeks to identify enduring businesses, focusing on operational risks and the long-term potential for change. MFS considers whether the valuation reflects the long-term growth and returns of the company, and to what extent it adequately incorporates risk. Currency hedging is rare and usually only undertaken for defensive purposes and as a part of the security selection process. Therefore, there is no overall currency management strategy for the Trust and the Trust is considered to be "unhedged".
Investments	The Trust invests in common stock and related securities of US and non-US issuers. Exposure to a single industry is limited to 30% of the Trust. The maximum allocation to any given security is 10% of the Trust at purchase. Companies, rather than countries, are selected based on the above analysis. However, the Trust will have no more than 25% of its assets invested in companies from Emerging Markets.
Strategic asset allocation range	Global equities: 90-100% Cash & cash equivalents: 0-10%
Labour, Environmental, Social and Ethical Considerations	Decisions about the selection, retention or realisation of investments for the Trust are primarily based on company and industry fundamentals. MFS is a signatory to the United Nations-supported Principles for Responsible Investment (PRI). PRI signatories commit to embed environmental, social (including labour standards) and corporate governance (ESG) factors in their investment analysis, decision-making processes, own ownership policies and practices. Equity Trustees and MFS take into account labour standards, environmental, social or ethical issues when making these decisions to the extent that these issues have a material impact on either investment risk or return. MFS believes that certain environmental,

social and corporate governance (“ESG”) issues may impact the sustainable value of businesses. In exercising its authority as Investment Manager of the Trust, MFS integrates ESG factors into its investment process and ownership practices to the extent that the integration of such factors is consistent with the investment objectives and the economic interests of the Trust.

Trust Performance Up to date information on the performance of the Trust is available by calling MFS Client Services on +612 9228 0400 or by visiting the MFS website at www.mfs.com.

Changing the Investment Strategy The investment strategy and asset allocation parameters may be changed from time to time. If a change is to be made, investors in the Trust will be notified in accordance with the Corporations Act.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2 % of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100 000 to \$80 000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a managed investment fee calculator to help you check out different fee options.

The information in the following table can be used to compare costs between this and other managed investment schemes. Fees and costs are deducted from the assets of the Trust and reduce the investment return to unit holders.

Type of fee or cost	Amount
Fees when your money moves in or out of the Trust	
Establishment fee	Nil
Contribution fee	Nil
Withdrawal fee	Nil
Exit fee	Nil
Management costs	
The fees and costs for managing your investment	0.90% p.a. of the net asset value of the Trust* (Based on a constant investment of \$500,000, the amount in dollars is \$4,500)

* The amount of this fee can be negotiated. See "Differential fees" below. Until further notice, the Management costs are capped, except for extraordinary expenses. If the total Management costs exceed the cap, MFS will reimburse the amount of the excess costs to the Trust unless the excess is due to an extraordinary expense. Management costs quoted are inclusive of goods and services tax (GST) and net of any reduced input tax credits that are applicable.

Further information regarding fees

What Do the Management Costs Pay For? The Management costs include Responsible Entity fees, investment management fees, custodian fees, administration fees and other expenses. The Management costs are calculated and accrued daily based on the net asset value ("NAV") of the Trust. The accrued fees are paid in arrears from the Trust at the end of each month. The Management costs reduce the NAV of the Trust and are reflected in the unit price.

Buy/Sell Spread The Buy/Sell Spread reflects the estimated costs incurred in buying or selling assets of the Trust when investors invest in or withdraw from the Trust. The Buy/Sell Spread is an additional cost to the investor but is incorporated into the Application Price and Withdrawal Price of the units in the Trust. The Buy/Sell Spread is paid into the Trust and not paid to Equity Trustees or the Investment Manager. The estimated Buy/Sell Spread is 0.25% upon entry (\$1,250 for each investment of \$500,000) and 0.25% upon exit (\$1,250 for each \$500,000 withdrawn).

Can the Fees Change? Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. We have the right to recover all proper and reasonable expenses incurred in managing the Trust and as such these expenses may increase or decrease accordingly. We will provide investors with at least 30 days' notice of any proposed change to the Management costs. Expense recoveries and Buy/Sell Spreads may change without notice, for example, when it is necessary to protect the interests of existing members and if permitted by law. In most circumstances the Constitution defines the maximum fees that can be charged for fees described in this PDS.

Payments to IDPS Operators	Payments may be paid to some IDPS Operators because they offer the Trust on their investment menus. Product access is paid by MFS out of the investment management fee component of Management costs and is not an additional cost to the investor.
Differential Fees	The Responsible Entity may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with investors who are Wholesale Clients.

Example of annual fees and costs for the Trust

This table gives an example of how the fees and costs for this managed investment product can affect your investment over a 1 year period. You should use this table to compare this product with other managed investment products.

Example – MFS Concentrated Global Equity Trust		BALANCE OF \$500,000 WITH A CONTRIBUTION OF \$5,000 DURING THE YEAR¹
Contribution Fees	Nil	For every \$5,000 you put in, you will be charged \$0.
Plus Management Costs	0.90% p.a.	And , for every \$500,000 you have in the Trust you will be charged \$4,500 each year.
Equals Cost of Trust		If you had an investment of \$500,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees from: \$4,500² What it costs you will depend on the fees you negotiate

¹ This example assumes the \$5,000 contribution occurs at the end of the first year, so management costs are calculated using the \$500,000 balance only. If the \$5,000 had been invested for a full 12 months, management costs would be \$4,545.

² Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you, such as the Buy/Sell spread.

ASIC provides a fees calculator on its website www.moneysmart.gov.au, which you could use to calculate the effects of fees and costs on your investment in the Trust.

7. How managed investment schemes are taxed

Investing in the Trust is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Trust.

The Trust is an Australian resident for tax purposes and does not pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated and distributed by the Trust.

8. How to apply

To invest please complete the Application Form accompanying this PDS and either;

attach your cheque payable to "Equity Trustees Limited ARE MFS Concentrated Global Equity Trust ";

make payment via direct deposit; or

make payment by Austraclear (for Australian investors),

and send your Application Form to MFS International Australia Pty Ltd, Applications and Withdrawals, C/- Unit Registry, Level 14, 420 George Street, Sydney, NSW 2000.

Further instructions are outlined in the Application Form. Please note that cash cannot be accepted and all applications must be made in Australian dollars.

Who Can Invest?	Australian applicants must qualify as Wholesale Clients to be eligible investors of the Trust. Investors investing through an IDPS should use the application form provided by the operator of the IDPS.
Cooling Off Period	No cooling off period applies to the offer made in this PDS, as the units offered under this PDS are only available to Wholesale Clients. The right to cool off may not apply if you are an Indirect Investor, even if you are a Retail Client. Indirect Investors should seek advice from their IDPS Operator or consult the IDPS Guide or similar type document as to whether cooling off rights apply.
Enquiries and Complaints	If you have any questions regarding the Trust you can call MFS Client Services on +612 9228 0400. If you are not completely satisfied with any aspect of our services regarding the management of the Trust, please contact Equity Trustees. Equity Trustees seeks to resolve complaints over the management of the Trust to the satisfaction of investors. If an investor wishes to lodge a formal complaint please contact:

Enterprise Risk Team
Equity Trustees Limited
GPO Box 2307
Melbourne VIC 3001
Email: compliance@egt.com.au
Phone: 1300 133 472

Equity Trustees will seek to resolve any complaint and will acknowledge your complaint within 14 days of receiving the complaint. If we are unable to resolve your complaint, you may be able to seek assistance from the Financial Ombudsman Service (FOS). Details of how to seek assistance from FOS are contained in the Reference Guide. If you are investing through an IDPS, then enquiries and complaints should be directed to the IDPS Operator, not Equity Trustees.

Further Reading...	You should read the important information in the Reference Guide “Enquiries and complaints” section, about enquiries, complaints and the Financial Ombudsman Service before making a decision. Go to the Reference Guide at www.egt.com.au/insto or www.mfs.com . The material relating to enquiries, complaints and the Financial Ombudsman Service may change between the time when you read this PDS and the day when you acquire the product.
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9. Other information

Consent	<p>MFSIA has given and, at the date of this PDS, has not withdrawn, its written consent:</p> <ul style="list-style-type: none"><input type="checkbox"/> to be named in this PDS as the Investment Manager of the Trust; and<input type="checkbox"/> to the inclusion of the statements made about them and the Trust which are attributed to them, in the form and context in which they appear. <p>MFSIA has not caused or otherwise authorised the issue of this PDS. MFS and their employees and officers do not accept any responsibility arising in any way for errors or omissions from this PDS, other than in relation to the statements for which they have provided their consent.</p>
Indirect Investors	Equity Trustees authorises the use of this PDS by investors who wish to access the Trust through an IDPS (as that term is defined in the Reference Guide).
Further Reading...	<p>You should read the important information in the Reference Guide “Other important information” section, about:</p> <ul style="list-style-type: none"><input type="checkbox"/> your privacy;<input type="checkbox"/> the Constitution;<input type="checkbox"/> the Anti-Money Laundering and Counter-Terrorism Financing laws;<input type="checkbox"/> Indirect Investors, <p>before making a decision to invest in the Trust. Go to the Reference Guide at www.egt.com.au/insto or www.mfs.com. The material relating to privacy, the Constitution, Anti-Money Laundering and Counter-Terrorism Financing laws and Indirect Investors may change between the time when you read this PDS and the day when you acquire the product.</p>

MFS Trusts Application Form

Application Form

- If completing by hand, use a black or blue pen and print within the boxes in BLOCK LETTERS**
- Use ticks in boxes where applicable**
- The applicant must complete, print and sign this form**
- Keep a photocopy of your completed Application Form for your records**
- Please ensure all relevant sections are complete before submitting this form**

This application form is part of the Product Disclosure Statements ('PDS') issued by Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975) relating to units in one of the following Funds:
 MFS Global Equity Trust dated 1 January 2017,
 MFS Concentrated Global Equity Trust dated 1 January 2017,
 MFS Emerging Markets Equity Trust dated 1 January 2017,
 MFS Fully Hedged Global Equity Trust dated 1 January 2017,
 MFS Blended Research Global Equity Trust dated 1 January 2017,
 MFS Low Volatility Global Equity Trust dated 1 January 2017.

Each PDS contains information about investing in the Fund. You should read the PDS before applying for units in the Fund.

- A person who gives another person access to the Application Form must at the same time and by the same means give the other person access to the PDS.
- Equity Trustees will provide you with a copy of the PDS and the Application Form on request without charge (*If you make an error while completing your application form, do not use correction fluid. Cross out your mistakes and initial your changes*).

US Persons:

This offer is not open to any US Person. Please refer to the Product Disclosure Statement and Reference Guide for further information.

Section 1 – Introduction

Are you an existing investor and the information provided for that investment remains current and correct?

YES – my details are:

Account Number	
Account Name	
Contact Telephone Number (Including Country Code)	

- Not appointing a power of attorney, agent or financial adviser Complete sections 8, 9, 10
- Appointing a power of attorney, agent or financial adviser Complete sections 6 and/or 7, 8, 9, 10

* Please note there will be instances where we may be required to collect additional information about you and may ask you to provide certified copies of certain identification documents along with the Application Form.

NO – Only complete the sections relevant to you, as indicated below:

Select One	Account Type	Sections to Complete	Identification Requirement Groups to Complete
<input type="checkbox"/>	Individual(s)	1,2,7,8,9,10	Group A
<input type="checkbox"/>	Partnership	1,3,7,8,9,10	Group A & B
<input type="checkbox"/>	Trust/Superannuation fund with individual trustee(s)	1,2,4,7,8,9,10	Group C or D, & E
<input type="checkbox"/>	Trust/Superannuation fund with corporate trustee	1,4,5,7,8,9,10	Group C or D, & E
<input type="checkbox"/>	Company	1,5,7,8,9,10	Group F, G or H
<input type="checkbox"/>	Power of attorney or agent	Section 6	Group I
<input type="checkbox"/>	Financial Adviser	Section 7	Group I - if acting under direct authority

If you are an Association, Co-operative, Government Body or other type of entity not listed above, please contact the Fund.

Contacting the Fund

Fund Manager:	MFS International Australia Pty Ltd Client Services: +61 2 9228 0400 clientserviceaustralia@mfs.com		
Post your completed application to:	MFS Applications & Withdrawals C/- Unit Registry Level 14, 420 George Street Sydney NSW 2000	Requests for additional applications and withdrawals can be forwarded to:	MFS Applications & Withdrawals Fax: +61 2 9323 6411

AML Identity Verification Requirements

The AML/CTF Act requires the Responsible Entity to adopt and maintain an anti-money laundering and counter-terrorism financing ('AML/CTF') program. The AML/CTF program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.

- Identification documentation provided must be in the name of the Applicant.
- Non-English language documents must be translated by an accredited translator.
- Applications made without providing this information cannot be processed until all the necessary information has been provided.
- If you are unable to provide the identification documents described please call MFS Client Services on +61 2 9228 0400.

These documents should be provided as an original or a CERTIFIED COPY of the original.

GROUP A – Individuals

Each individual investor, individual trustee, partner, beneficial owner, or individual agent or authorised representative must provide one of the following primary photographic ID:

- A current Australian driver's licence (or foreign equivalent) that includes a photo and signature
- An Australian passport (not expired more than 2 years previously)
- An identity card issued by a State or Territory Government that includes a photo
- A current passport (or similar) issued by a foreign government or the United Nations (UN) (or an agency of the UN) that includes your photograph and signature

If you do NOT own one of the above ID documents, please provide one valid option from Column A and one valid option from Column B.

Column A	Column B
<ul style="list-style-type: none"> <input type="checkbox"/> Australian birth certificate <input type="checkbox"/> Australian citizenship certificate <input type="checkbox"/> Pension card issued by Department of Human Services (previously known as Centrelink) 	<ul style="list-style-type: none"> <input type="checkbox"/> A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address. <input type="checkbox"/> A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning, copying or storing this document. <input type="checkbox"/> A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address). <input type="checkbox"/> If under the age of 18, a notice that: was issued to the individual by a school principal within the preceding 3 months; and contains the name and residential address; and records the period of time that the individual attended that school

GROUP B – Partnerships

Provide Group A verification documents for at least one partner and each beneficial owner of the Partnership **and** one of the following:

- A certified copy or certified extract* of the partnership agreement.
- A notice issued by the Australian Taxation Office ("ATO") within the last 12 months.
- An original or certified copy of a certificate of registration of business name issued by a government agency in Australia.
- A certified copy or certified extract* of minutes of a partnership meeting.

All the above must show the full name of the partnership.

GROUP C – Registered Managed Investment Scheme, Regulated Superannuation Fund (including a self-managed super fund), Government Superannuation Fund or a trust registered with the Australian Charities and Not-for-profit Commission (ACNC)

Provide one of the following:

- A copy of the company search of the relevant regulator's website e.g. APRA, ASIC or the ATO
- A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website.
- A copy from the ACNC of information registered about the trust as a charity

All the above must show the Trust's full name and type (i.e. registered managed investment scheme, regulated superannuation fund (including a self-managed super fund) or government superannuation fund).

GROUP D – Other Trusts (unregulated)

Provide Group A verification documents for each beneficial owner of the trust who is directly or indirectly entitled to benefit from a 25% or greater interest in the trust, **and** in relation to the Trust, one of the following:

- A certified copy or certified extract of the Trust Deed.
- Annual report or audited financial statements.
- A certified copy of a notice issued by the ATO within the previous 12 months.
- Signed meeting minutes.

All the above must show the full name of the Trust, its trustees, the appointer (the person authorised to appoint or remove trustees) and the settlor of the Trust (if any).

GROUP E – Trustees

- If you are an **Individual Trustee** – please provide the identification documents listed under Group A.
- If you are a **Corporate Trustee** – please provide the identification documents listed under Group F, G or H.
- If you are a **combination** of both – please provide the identification documents for each investor type listed under Group A and F, G or H.

GROUP F – Regulated Australian Companies

Provide one of the following:

- A copy of information regarding the company's licence or other information held by the relevant Commonwealth, State or Territory regulatory body e.g. AFSL, RSL, ACL etc.
- If the company is listed on an Australian securities exchange, provide details of the exchange and the ticker (issuer) code
- If the company is a majority owned subsidiary of a company listed on an Australian securities exchange, provide details of the exchange and the ticker (issuer) code for the holding company
- An Annual Statement from ASIC issued in the previous 12 months; or
- A full company search issued in the previous 3 months; or
- A certificate of Company Registration.

All of above must clearly show the company's full name, its type (i.e. public or proprietary) and ACN.

GROUP G – Other Australian Companies (unregulated)

Provide Group A verification documents for each beneficial owner (including any shareholder who directly or indirectly owns or controls 25% or more the issued capital, and such documents about the senior managing official(s) who exerts control over the company), **and** in relation to the unregulated company, one of the following:

- An Annual Statement from ASIC issued in the previous 12 months; or
- A full company search issued in the previous 3 months; or
- A certificate of Company Registration

All of above must clearly show the company's full name, its type (i.e. public or private) and ACN issued to the company.

GROUP H – Non-Australian Companies

Provide Group A verification requirements for each beneficial owner (shareholder(s) who directly or indirectly owns or controls 25% or more the issued capital and information about the senior managing official(s) who exerts control over the company, **and** in relation to the foreign company, one of the following::

- A certified copy of the company's Certificate of Registration or incorporation issued by ASIC or the equivalent issued by the foreign jurisdiction's in which the company was incorporated, established or formed.
- A certified copy of the company's articles of association or constitution.
- A copy of a company search on the ASIC database or relevant foreign registration body. The company search from a foreign regulator must include the name of the regulator, the name of the company and the foreign registration number.

All of above must clearly show the company's full name, its type (i.e. public or private) and the ARBN issued by ASIC, or the identification number issued to the company by the foreign regulator.

GROUP I – Agents and Authorised Representatives

- If you are an **Individual Agent or Representative** – please provide the identification documents listed under Group A.
- If you are a **Corporate Agent or Representative** – please provide the identification documents listed under Group F, G or H.

All Agents and Authorised Representatives must also provide a certified copy of their authority to act for the investor e.g. the POA, guardianship order, Executor or Administrator of a deceased estate, authority granted to a bankruptcy trustee, authority granted to the State or Public Trustee etc.

Additional Information

In most cases the information that you provide in this form will satisfy the AML/CTF Act, the US Foreign Account Tax Compliance Act ('FATCA') and the Common Reporting Standards ('CRS'). However, in some instances the Responsible Entity may contact you to request further information. It may also be necessary for the Responsible Entity to collect information (including sensitive information) about you from third parties in order to meet its obligations under the AML/CTF Act, FATCA and CRS.

Declarations

When you complete this Application Form you make the following declarations:

- I/We have received the PDS and made this application in Australia or New Zealand.
- I/We have read the PDS to which this Application Form applies and agree to be bound by the terms and conditions of the PDS and the Constitution of the Fund in which I/we have chosen to invest.
- I/We have considered our personal circumstances and, where appropriate, obtained investment and / or taxation advice.
- I/We hereby declare that I/we are not a US Person as defined in the PDS.
- I/We acknowledge that (if a natural person) I am/we are 18 years of age or over and I am/we are eligible to hold units in the Fund in which I/we have chosen to invest.
- I/We acknowledge and agree that Equity Trustees have outlined in the PDS provided to me/us how and where I/we can obtain a copy of the Equity Trustees Group Privacy Statement.
- I/We consent to the transfer of any of my/our personal information to external third parties including but not limited to fund administrators, fund investment manager(s) and related bodies corporate who are located outside Australia for the purpose of administering the products and services for which I/we have engaged the services of Equity Trustees or its related bodies corporate and to foreign government agencies for reporting purposes (if necessary).
- I/we hereby confirm that the personal information that I/we have provided to Equity Trustees is correct and current in every detail, and should these details change, I/we shall promptly advise Equity Trustees in writing of the change(s).
- I/We agree to provide further information or personal details to the Responsible Entity if required to meet its obligations under anti-money laundering and counter-terrorism legislation, US tax legislation or reporting legislation and acknowledge that processing of my/our application may be delayed and will be processed at the unit price applicable for the Business Day as at which all required information has been received and verified.
- If I/we have provided an email address, I/we consent to receive ongoing investor information including PDS information, confirmations of transactions and additional information as applicable via email.
- I/We acknowledge that Equity Trustees does not guarantee the repayment of capital or the performance of the Fund or any particular rate of return from the Fund.
- I/We acknowledge that an investment in the Fund is not a deposit with or liability of Equity Trustees and is subject to investment risk including possible delays in repayment and loss of income or capital invested.
- I/We acknowledge that Equity Trustees is not responsible for the delays in receipt of monies caused by the postal service or the applicant's bank.
- If I/we lodge a fax application request, I/we acknowledge and agree to release, discharge and agree to indemnify Equity Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from any fax application.
- If I/we have completed and lodged the relevant sections on authorised representatives/agents on the Application Form then I/we agree to release, discharge and indemnify Equity Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from Equity Trustees acting on the instructions of my/our authorised representatives, agents and/or nominees.
- If this is a joint application each of us agrees that our investment is held as joint tenants.
- I/We acknowledge and agree that where the Responsible Entity, in its sole discretion, determines that:
 - I/we are ineligible to hold units in a Fund or have provided misleading information in my/our Application Form; or
 - I/we owe any amounts to Equity Trustees, then I/we appoint the Responsible Entity as my/our agent to submit a withdrawal request on my/our behalf in respect of all or part of my/our units, as the case requires, in the Fund.
- For Australian applicants** - I/We acknowledge that I am / we are a Wholesale Client (as defined in Section 761G of the Corporations Act 2001 (Cth)) and are therefore eligible to hold units in the Fund.
- For New Zealand applicants** - I/We acknowledge and agree that:
 - I/we have read the New Zealand Wholesale Investor Fact Sheet and PDS for the Fund;
 - I am/we are a Wholesale Investor and am/are therefore eligible to hold units in the Fund; and
 - I/we have not:
 - Offered, sold, or transferred, and will not offer, sell, or transfer, directly or indirectly, any units in the Fund;
 - Granted, issued, or transferred, and will not grant, issue, or transfer, any interests in or options over, directly or indirectly, any units in the Fund; and
 - Distributed and will not distribute, directly or indirectly, the PDS or any other offering materials or advertisement in relation to any offer of units in the Fund,
 - in each case in New Zealand, other than to a person who is a Wholesale Investor; and
 - I/we will notify EQT if I/we cease to be a Wholesale Investor; and
 - I/we have separately provided a signed Wholesale Investor Certification.
- All references to Wholesale Investor in this Declaration are a reference to Wholesale Investor in terms of clause 3(2) of Schedule 1 of the Financial Markets Conduct Act 2013 (New Zealand).

Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)

Collection of TFN and ABN information is authorised and its use and disclosure strictly regulated by tax laws and the Privacy Act. Investors must only provide an ABN instead of a TFN when the investment is made in the course of their enterprise. You are not obliged to provide either your TFN or ABN, but if you do not provide either or claim an exemption, we are required to deduct tax from your distribution at the highest marginal tax rate plus Medicare levy to meet Australian taxation law requirements.

For more information about the use of TFNs for investments, contact the enquiries section of your local branch of the ATO. Once provided, your TFN will be applied automatically to any future investments in the Fund where formal application procedures are not required (e.g. distribution reinvestments), unless you indicate, at any time, that you do not wish to quote a TFN for a particular investment. Exempt investors should attach a copy of the certificate of exemption. For super funds or trusts list only the applicable ABN or TFN for the super fund or trust

When you sign this Application Form you declare that you have read and agree to the declarations above.

Section 2 – Individual(s) or Individual Trustee(s)

Complete this section if you are investing in your own name or as an individual trustee.

For AML documentary requirements please refer to page 2.

2.1 Type of investor

Tick one box only and complete the specified parts of this section.

<input type="checkbox"/> Individual – complete 2.2	<input type="checkbox"/> Sole Trader – complete 2.2 and 2.4
<input type="checkbox"/> Jointly with another individual(s) – complete 2.2, 2.3 and 2.5	<input type="checkbox"/> Individual trustee for an individual – complete 2.2, 2.3 and 2.5 (if there is more than one individual trustee)
<input type="checkbox"/> Individual trustee for a trust – complete 2.2 and 2.3 (also complete section 4)	

2.2 Investor 1

Title	Given Name(s)	Surname
<input type="text"/>		
Telephone Number (Including Country Code)	Email	
<input type="text"/>	<input type="text"/>	
Date of Birth (DDMMYY)	Tax File Number (TFN) – or exemption code	
<input type="text"/>	<input type="text"/>	
Reason for TFN Exemption		
<input type="text"/>		

Residential Address (not a PO Box)

Unit Number	Street Number	Street Name	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Suburb	State	Post Code	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Country of Birth			
<input type="text"/>			
What is your occupation?			
<input type="text"/>			
Do you hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?			
<input type="checkbox"/> No			
<input type="checkbox"/> Yes, please give details			
<input type="text"/>			
Are you a foreign resident for tax purposes?			
<input type="checkbox"/> No			
<input type="checkbox"/> Yes, please advise country of residence			
<input type="text"/>			
Do you hold dual citizenship?			
<input type="checkbox"/> No			
<input type="checkbox"/> Yes, please advise which countries			
<input type="text"/>			

2.3 Investor 2

Title	Given Name(s)	Surname	
<input type="text"/>			
Telephone Number (Including Country Code)	Email		
<input type="text"/>	<input type="text"/>		
Date of Birth (DDMMYY)	Tax File Number (TFN) – or exemption code		
<input type="text"/>	<input type="text"/>		
Reason for TFN Exemption			
<input type="text"/>			
Residential Address (not a PO Box)			
Unit Number	Street Number	Street Name	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Suburb	State	Post Code	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Country of Birth			
<input type="text"/>			

What is your occupation?

Do you hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

- No
 Yes, please give details

Are you a foreign resident for tax purposes?

- No
 Yes, please advise country of residence

Do you hold dual citizenship?

- No
 Yes, please advise which countries

2.4 Sole Trader Details

Business Name (if applicable, in full)

Australian Business Number (ABN) (if obtained)*

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Street Address

Suburb

State

Postcode

Country

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2.5 Signing Authority

Please tick to indicate signing requirements for future instructions (e.g. withdrawals, change of account details, etc.)

- Only one investor required to sign
 All investors must sign

* See page 4 of the Application Form for terms and conditions relating to the collection of TFNs and ABNs

Section 3 – Partnerships

Complete this section if you are investing for a partnership or as a partner.

For AML documentary requirements please refer to page 2.

3.1 General Information

Full Name of Partnership

Registered Business Names of Partnership (if any)

Country where Partnership is established

Tax File Number (TFN) – or exemption code

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Reason for TFN Exemption

3.2 Type of Partnership

Is the partnership regulated by a professional association?

- Yes, please provide details (need only give information below for partners with a 25% or greater interest or, if there are no such partners, for just one partner)

Name of Professional Association

Membership Details

- No, provide number of partners

Partner 1

Title Given Name (s)

Surname

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Telephone Number (including Country Code) (daytime)

Date of Birth (DDMMYY)

Unit				Street Number				Street Name (residential address)				Suburb		State	
Postcode				Country				Country of Birth							

Does this partner hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or is the partner an immediate family member or a business associate of such a person?

- No
 Yes, please give details

Partner 2

Title		Given Name (s)				Surname					
Telephone Number (including Country Code) (daytime)				Date of Birth (DDMMYY)							
Unit		Street Number		Street Name (residential address)				Suburb		State	
Postcode		Country		Country of Birth							

Does this partner hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or is the partner an immediate family member or a business associate of such a person?

- No
 Yes, please give details

Section 4 – Trust / Superannuation Fund

Complete this section if you are investing for a trust or superannuation fund.

For AML documentary requirements please refer to page 2.

4.1 General Information

Full Name of Trust or Superannuation Fund											
Full Name of Business (if any)								Country where Trust established			
Tax File Number (TFN) – or exemption code											
Reason for TFN Exemption											

4.2 Trustee Details

How many trustees are there?

- Individual** - trustee(s) must complete Section 2 of this form
 Company - trustee(s) must complete Section 5 of this form
 Combination - trustee(s) from each investor type must complete the relevant section of this form

4.3 Type of Trust

- Registered Managed Investment Scheme**

Australian Registered Scheme Number (ARSN)

- Regulated Trust** (including self-managed superannuation funds and registered charities that are trusts)

Name of Regulator (e.g. ASIC, APRA, ATO, ACNC)

Registration/Licence Details						Australian Business Number (ABN)*					
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Other Trust (Unregulated) (also complete section 4.4)

Please Describe

4.4 Beneficiaries of an Unregulated Trust

Complete Section 4.4 and 4.5 only if you ticked 'Other Trust' in 4.3

Does the Trust Deed name beneficiaries?

Yes, how many?

Provide the full name of each beneficiary who directly or indirectly is entitled to an interest of 25% or more in the trust

1	2
3	4

No, describe the class of beneficiary: (e.g. the name of the family group, class of unit holders, the charitable purpose of charity name)

* See page 4 of the Application Form for terms and conditions relating to the collection of TFNs and ABNs.

4.5 Beneficial Owners and other persons of interest in an Unregulated Trust

Please provide the **full name** of any beneficial owner of the trust.

A beneficial owner is any individual who directly or indirectly has a **25% or greater interest** in the trust or a person who exerts **control over the trust**. This includes the **appointer** of the trust (who holds the power to appoint or remove the trustees of the trust. All beneficial owner(s) who meet the above definition will need to provide information and AML verification documents set out in Group A, F, G or H. Please provide beneficial owners as an attachment if there is insufficient space below:

1.	3.
2.	4.

Does any beneficial owner hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or is the beneficial owner an immediate family member or a business associate of such a person?

No
 Yes, please give details

--

Please provide the **full name** of the **settlor** of the trust where the initial asset contribution to the trust was greater than \$10,000 and the settlor is not deceased.

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Section 5 – Company / Corporate Trustee

Complete this section if you are investing for a company or where a company is acting as a trustee.

For AML documentary requirements please refer to page 2.

5.1 Company Type

- Australian Listed Public Company – complete 5.2**
- Australian Proprietary Company or non-listed public company – complete 5.2 and 5.4**
- Foreign Company – complete all sections**

5.2 Company Details

Company Name	ACN/ABN (if registered in Australia)
<input type="text"/>	<input type="text"/>

Tax File Number (TFN) – or exemption code

<input type="text"/>									
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Reason for TFN Exemption

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Given Name(s) of Contact Person

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Telephone Number (Including Country Code)		Email	
Registered Office Street Address (Not PO Box)			Suburb
State	Post Code	Country	

Principal place of business in Australia

Note for non-Australian companies registered with ASIC: you must provide a local agent name and address if you do not have a principal place of business in Australia.

Tick if the same as above, otherwise provide:

Registered Street Address (Not PO Box)			Suburb
State	Post Code		

5.3 Additional Details for non-Australian Company

Tick if the company is registered with ASIC

Australian Registered Body Number (ARBN)

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Tick if the company is registered with a foreign regulatory body

Name of Foreign Regulatory Body	Company Identification Number Issued (if any)

Country of formation, incorporation or registration

--

Company type (eg private company)

--

Registered Company Address (Not PO Box)			Suburb
State	Post Code	Country	

5.4 Beneficial owners

a. Senior Managing Official and controlling person: All proprietary or non-listed public domestic companies and foreign companies must provide the full name of each senior managing official and controlling person of the company (such as the managing director or a senior executive who exerts control over the company i.e. authorised to sign on the company's behalf, make policy, operational and financial decisions):

1	2
3	4

If there are more than 4 directors please provide as an attachment.

b. Shareholders and other beneficial owners: All proprietary or non-listed public domestic companies and foreign companies must provide the full name of each shareholder and those who owns directly, indirectly, jointly or beneficially 25% or more of the company's issued capital.

1	2
3	4

If there are more than 4 (shareholders provide as an attachment).

Does any beneficial owner hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or is the beneficial owner an immediate family member or a business associate of such a person?

- No
- Yes, please give details

--

* See page 4 of the Application Form for terms and conditions relating to the collection of TFNs and ABNs.

Section 6 – Authorised representative or agent

Complete this section if you are completing this Application Form as an agent under a direct authority such as a Power of Attorney. You must also complete the section relevant to the investor/applicant that you are acting on behalf of.

For AML documentary requirements please refer to page 2.

6.1 Appointment of Power of Attorney or other Authorised Representative

- I am an agent under Power of Attorney or the investor's legal or nominated representative - complete 6.2

Full name of authorised representative / agent

Title of role held with applicant

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Signature

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6.2 Documentation

You must attach a valid authority such as a Power of Attorney, guardianship order, grant of probate, appointment of bankruptcy trustee etc:

- The document is an original or certified copy
- The document is signed by the applicant / investor or a court official
- The document is current and complete
- The document permits the attorney / agent / representative (you) to transact on behalf of the applicant / investor

Section 7 – Financial adviser

By completing this section you nominate the named adviser as your financial adviser for the purposes of your investment in the Fund. You also consent to give your financial adviser / authorised representative / agent access to your account information unless you indicate otherwise by ticking the box below.

For AML documentary requirements please refer to page 2.

7.1 Financial adviser

I am a financial adviser completing this application form as an authorised representative or agent.

Name of Adviser

AFSL Number

--	--

Dealer Group

--

Name of Advisory Firm

--

Postal Address

Suburb

--	--

State

Post Code

Country

--	--	--	--	--

Email Address of Advisory Firm (required)

--

Email Address of Adviser

--

Business Telephone

Facsimile

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7.2 Financial Adviser Declaration

- I/We hereby declare that I/we are not a US Person as defined in the PDS
- I/We hereby declare that the investor is not a US Person as defined in the PDS
- I have completed an appropriate Customer Identification Procedure (CIP) on this investor which meets the requirements (per type of investor) set out above. **AND EITHER**
 - I have attached the relevant CIP documents; **OR**
 - I have not attached the CIP documents however I will retain them and agree to provide them to Equity Trustees on request. I also agree to forward these documents to Equity Trustees if I ever become unable to retain the documents.

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Financial Adviser Signature

Date

7.3 Access to Information

Unless you elect otherwise, your financial adviser **will not** be provided access to your account information or receive copies of statements and transaction confirmations.

- Please tick this box if you want your financial adviser to have access to information about your investment.
- Please tick this box if you want copies of statements and transaction confirmations sent to your adviser.

Section 8 –INVESTMENT INSTRUCTIONS (All investors MUST complete)

8.1 Investment Details

Full name investment to be held in (must include name of Applicant)

Name of Fund	APIR Code	Investment Amount (AUD)
MFS Blended Research Global Equity Trust	ETL0402AU	\$
MFS Concentrated Global Equity Trust	ETL0172AU	\$
MFS Emerging Markets Equity Trust	ETL0334AU	\$
MFS Fully Hedged Global Equity Trust	ETL0041AU	\$
MFS Global Equity Trust	MIA0001AU	\$
MFS Low Volatility Global Equity Fund	ETL0435AU	\$

The minimum initial investment for all funds is \$500,000.

Please note that the MFS Global Equity Trust, the MFS Fully Hedged Global Equity Trust and the MFS Concentrated Global Equity Trust no longer accept applications from new investors. Applications will be accepted from existing unit holders. Indirect Investors who are investing through a platform or an IDPS should contact their IDPS Operator. For further information please contact the MFS Client Service team +61 2 9228 0400.

8.2 Distribution Instructions

We will automatically reinvest your distribution in units of your chosen fund if you do not make a selection between “reinvest distributions” and “credit bank account”. If you select to “credit bank account” for your distributions, please provide your bank details in section 8.3.

- Reinvest distributions**
If you select this option your distributions will be reinvested in the Fund.
- Pay distributions to the bank account below**
AUD-denominated bank account with an Australian domiciled bank

8.3 Investor Banking Details for Redemptions and Distributions (if applicable)(must match Applicant name)

Account name

Financial Institution

Branch (including Country)

BSB

Account Number

8.4 Payment Method

- Cheque**
Make cheques payable to 'Equity Trustees Limited ARE <Insert Fund Name>'
- Austraclear**

Your Austraclear code:	
Pay to:	SSBS20

- Electronic Funds Transfer**

Fund Name	Application Account Name	BSB Number	Account Number	Account Reference
MFS Global Equity Trust	Equity Trustees Limited ARE MFS Global Equity Trust	033-152	401007	<Investor Name>
MFS Fully Hedged Global Equity Trust	Equity Trustees Limited ARE MFS Fully Hedged Global Equity Trust	033-152	400995	
MFS Concentrated Global Equity Trust	Equity Trustees Limited ARE MFS Concentrated Global Equity Trust	033-152	401015	<Investor Name>
MFS Emerging Markets Equity Trust	Equity Trustees Limited ARE MFS Emerging Markets Equity Trust	033-152	401023	<Investor Name>
MFS Blended Research Global Equity Trust	Equity Trustees Limited ARE MFS Blended Research Global Equity Trust	033-152	411862	<Investor Name>
MFS Low Volatility Global Equity Trust	Equity Trustees Limited ARE MFS Low Volatility Global Equity Trust	033-152	411811	<Investor Name>

8.5 Elections

Annual Financial Report

- The annual financial report for the Fund will be available on www.egt.com.au from 30 September each year, however, if you would like a hard copy of the annual financial report sent to you please tick the box.

Direct Marketing

Do you wish to receive marketing information from Equity Trustees (and Equity Trustees' related bodies corporate) about products and services that may be of interest to you? This information may be distributed by mail, email or other form of communication.

- Yes
 No

8.6 Purpose of Investment and Source of Funds

Please outline the purpose of investment (e.g. superannuation, portfolio investment, etc)

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Please outline the source/s of initial funding and anticipated ongoing funding (e.g. salary, savings, business activity, financial investments, real estate, inheritance, gift, etc and expected level of funding activity or transactions)

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Section 9 – Foreign Account Tax Compliance Act (FATCA) & Common Reporting Standard (CRS) Self-Certification Form - Australia (All investors MUST complete)

SECTION I - INDIVIDUALS

Please fill this Section I only if you are an individual. If you are an entity, please fill Section II.

1. Are you a US citizen or resident of the US for tax purposes?

- Yes: Provide your Taxpayer Identification Number (TIN) below. Continue to question 2

Investor 1	TIN	
Investor 2	TIN	

- No: Continue to question 2

2. Are you a tax resident of any other country outside of Australia?

- Yes: Provide the details below and skip to question 12. If resident in more than one jurisdiction please include details for all jurisdictions

		Country of Tax Residence	Tax Identification Number (TIN) or equivalent	Reason Code if no TIN provided
Investor 1	1			
	2			
	3			
Investor 2	1			
	2			
	3			

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A:** The country/jurisdiction where the entity is resident does not issue TINs to its residents
- Reason B:** The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason)
- Reason C:** No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction)

If **Reason B** has been selected above, explain why you are not required to obtain a TIN

Investor 1	
Investor 2	

- No: Skip to question 12

SECTION II – ENTITIES

Please fill this Section II only if you are an entity. If you are an individual, please fill Section I.

3. Are you an Australian Retirement Fund?

- Yes: Skip to question 12
- No: Continue to question 4

A. FATCA

4. Are you a US Person?

- Yes: Continue to question 5
- No: Skip to question 6

5. Are you a Specified US Person?

- Yes: Provide your Taxpayer Identification Number (TIN) below and skip to question 7

TIN	
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- No: Please indicate exemption type and skip to question 7

Type: _____

6. Are you a Financial Institution for the purposes of FATCA?

- Yes: Provide your GIIN below and continue to question 7

GIIN	
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If you do not have a GIIN, please provide your FATCA status below and continue to question 7

- Exempt Beneficial Owner
Type: _____
- Deemed-Compliant FFI (other than a Sponsored FI or a Trustee Documented Trust)
Type: _____
- Non-Participating FFI
Type: _____
- Sponsored Financial Institution. Please provide the Sponsoring Entity's name and GIIN.
Sponsoring Entity's Name: _____ Sponsoring Entity's GIIN: _____
- Trustee Documented Trust. Please provide your Trustee's name and GIIN.
Trustee's Name: _____ Trustee's GIIN: _____
- Other
Details: _____

No: continue to question 7

B. CRS

7. Are you a tax resident of any country outside of Australia?

Yes: Provide the details below and continue to question 8. If resident in more than one jurisdiction please include details for all jurisdictions

	Country of Tax Residence	Tax Identification Number (TIN) or equivalent	Reason Code if no TIN provided
1			
2			
3			

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A:** The country/jurisdiction where the entity is resident does not issue TINs to its residents
- Reason B:** The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason)
- Reason C:** No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction)

If **Reason B** has been selected above, explain why you are not required to obtain a TIN

No: Continue to question 8

8. Are you a Financial Institution for the purposes of CRS?

- Yes: Specify the type of Financial Institution below and continue to question 9
 - Reporting Financial Institution
 - Non-Reporting Financial Institution: Specify the type of Non-Reporting Financial Institution below
 - Trustee Documented Trust
 - Other: Please Specify _____

No: Skip to question 10

9. Are you an Investment Entity resident in a Non-Participating Jurisdiction for CRS purposes and managed by another Financial Institution?

- Yes: Skip to question 11
- No: Skip to question 12

C. ~NON-FINANCIAL ENTITIES

10. Are you an Active Non-Financial Entity (Active NFE)?

- Yes: Specify the type of Active NFE below and skip to question 12
 - Less than 50% of the Active NFE's gross income from the preceding calendar year is passive income (e.g. dividends, distribution, interests, royalties and rental income) and less than 50% of its assets during the preceding calendar year are assets held for the production of passive income
 - Corporation that is regularly traded or a related entity of a regularly traded corporation

- Governmental Entity, International Organisation or Central Bank
- Other: Please Specify _____

No: You are a Passive Non-Financial Entity (Passive NFE). Continue to question 11

D. CONTROLLING PERSONS

11. Does one or more of the following apply to you:

- Is any natural person that exercises control over you (for corporations, this would include directors or beneficial owners who ultimately own 25% or more of the share capital) a tax resident of any country outside of Australia?
 - If you are a trust, is any natural person including trustee, protector, beneficiary, settlor or any other natural person exercising ultimate effective control over the trust a tax resident of any country outside of Australia?
- Yes: Complete details below and continue to question 12

	Name	Date of Birth	Residential Address	Country of Tax Residence	TIN or equivalent	Reason Code if no TIN provided
1						
2						
3						

If there are more than 3 controlling persons, please list them on a separate piece of paper.

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A:** The country/jurisdiction where the entity is resident does not issue TINs to its residents
- Reason B:** The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason)
- Reason C:** No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction)

If **Reason B** has been selected above, explain why you are not required to obtain a TIN

No: Continue to question 12

E. DECLARATION

12. Signature

I undertake to provide a suitably updated self-certification within 30 days of any change in circumstances which causes the information contained herein to become incorrect.

I declare the information above to be true and correct.

Investor 1

Signature

Date

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Name of authorised representative

Name of entity/individual

Investor 2

Signature

Date

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Name of authorised representative

Name of entity/individual

Section 10 – DECLARATIONS (All Investors MUST complete)

By signing as or on behalf of the Applicant, you make all the declarations set out above, in all sections.

Applicant 1

Applicant Given Name(s)

Capacity

- Individual Signatory
- Director
- Executive Office
- Partner
- Sole Director / Secretary
- Authorised Signatory

Signature

Date

Company Seal (if applicable)

Applicant 2

Applicant Given Name(s)

Capacity

- Individual Signatory
- Director
- Executive Office
- Partner
- Sole Director / Secretary
- Authorised Signatory

Signature

Date

Company Seal (if applicable)

Application Checklist

- Have you completed all sections relevant to you (as set out in the introduction)?
- Have you nominated your financial adviser in section 7 (if applicable)?
- Have you provided certified copies of your identification documents or has your financial adviser completed this for you?
- If you are a New Zealand Investor, have you completed the Wholesale Investor Certification (attached)?
- Have you completed all other relevant details and SIGNED the Application Form?

If you can tick all of the boxes above, send the following:

- Completed Application Form;
- Certified copies of identification documents;
- A cheque made payable to "Equity Trustees Limited ARE for <Fund name>" (unless you are paying by direct debit, Electronic Funds Transfer or Austraclear).

by post to:

MFS Applications & Withdrawals
C/- Unit Registry
Level 14, 420 George Street
Sydney NSW

For additional applications the duly completed Application Form (including details regarding your direct credit payment) may be mailed to the postal address above or faxed to the following fax number: +61 2 9323 6411.