

Auswide Bank's *Guide to* **TERM DEPOSITS**

Issued by Auswide Bank Ltd ABN 40 087 652 060/Australian Financial Services
& Australian Credit Licence 239686

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AUSWIDE
— **BANK** —

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Visit your nearest branch
see our website for details

Small things. Big difference.

TERM DEPOSITS

Terms and Conditions

Our Terms and Conditions for Term Deposits contain important information for customers considering opening a term deposit account.

Our Terms and Conditions for Term Deposits ('Terms and Conditions') consist of:

- Guide to Term Deposits (this one)
- + Guide to Banking Services
- + Privacy Policy

You should read these documents together before making a decision to open this account with us, acquire any banking services, or make any transactions. You should retain these documents in case you need to refer to them at a later date.

Our Terms and Conditions have been designed to help you:

- decide if this account and our banking services meet your needs; and
- compare all the features, terms, conditions, fees and charges of our accounts and banking services with those of others.

Please note that our Terms and Conditions do not take into account your particular personal objectives, financial situation or needs.

Updating our Terms and Conditions

Where required by law, or where we subscribe to a particular code, we will notify you in advance of any changes to our Terms and Conditions in accordance with the requirements of that law or code.

You can also find out more about our current Terms and Conditions by:

- talking to one of our consultants at any branch or by phone on **1300 138 831**; or
- visiting our website at www.auswidebank.com.au

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TERM DEPOSITS

Product Summary

Features

- Earn a competitive rate of interest on \$5,000 or more
- Your money is deposited for a fixed term at a fixed rate of interest
- The term deposit you select and the interest rate you receive will depend on the amount of money you wish to invest, the length of time you wish to invest it for, and when and how you want your interest paid
- Unless notified in writing or on the appropriate form, on maturity the deposit will be automatically renewed for a similar term at the applicable rate at that time.
- A personalised investment record showing all details of your term deposit
- For other features of this account, see the Features Overview

Interest

- Interest will be paid according to the interest payment option you have chosen ie. monthly, yearly or on maturity
- The interest rate is fixed - it will not change during the term of your deposit even if the interest rates we offer change
- Current interest rates are available on our website or by contacting us

Early withdrawal/closure-reduced interest

Interest rates are offered on the basis that you agree to invest an amount of money for a certain length of time. You can withdraw all of your term deposit funds at maturity without incurring an interest rate adjustment.

We may allow you to access your term deposit funds before maturity, but if you do, you will lose a proportion of the interest. The amount of interest charged as an interest rate adjustment will depend on how early in the term you seek to access your funds.

If, due to the interest payment frequency opted for, you have already received interest before the maturity date and you close your term deposit early, we will deduct a rate adjustment from your final interest payment and/or principal.

Proportion of term completed	Interest rate reduction	
31 days notice is required for early withdrawals*	up to 5%	95% of your deposit rate
	up to 25%	80% of your deposit rate
	up to 50%	60% of your deposit rate
	up to 75%	40% of your deposit rate
	up to (but not including) 100%	20% of your deposit rate

If, due to the interest payment frequency opted for, you have already received interest before the maturity date and you close your term deposit early - we will deduct a rate adjustment from your final interest payment and/or principal.

*If you lodged a new or rolled over an existing term deposit after 1 February 2017, any withdrawal of funds prior to maturity will be subject to 31 days notice. If you are considering requesting an early withdrawal, you should contact us to provide 31 days notice for withdrawal of a part or all of the term deposit before maturity. If you are experiencing hardship and need to withdraw your funds on less than 31 days notice, please contact us immediately.

Product Risks

- As the interest rate is fixed for the term, there is a risk that market rates can increase to a rate above the fixed rate on your term deposit, which means that the amount of interest you receive may be less than what you may be able to receive at that time on a new term deposit
- Your circumstances may change which means that you may require access to the funds in your term deposit prior to the agreed maturity date, in which case you will need to provide notice and a reduced rate of interest may be paid
- Interest rates applicable to new term deposits and on renewal are determined by us and are subject to change without notice
- This type of account may not suit your particular objectives, financial situation or needs
- Risks may apply to the use of banking services available on this account. Read the Auswide Bank 'Guide to Banking Services' for information about these risks and how you can minimise them

Features Overview

entity use	personal and business
passbook account option	✗
statement account option	✗ [▲]
account service fee	✗
funds on-call	✗
interest payment structure	rate applies to whole of balance
interest calculated	on daily balances p.a
interest paid	as agreed
minimum opening balance	\$5000
minimum balance to be retained	
branch access	✓
cheque book	✗
bank cheques	✗
phone banking	✓ [▶]
internet and mobile banking	✓ [▶]
Visa Debit Card (access ATM, EFTPOS, Bank@POST)	✗
BPAY® to pay bills	✓ [▶]
direct credits (wages, pension, rent, dividends etc)	✗
direct debits (to other financial institutions/organisations)	✓ [▶]
internal transfer (to other Auswide Bank accounts)	✓ [▶]
external payment (to another financial institution)	✓ [▶]
RTGS 'same day' payment to external bank account	✓ [▶]
transfer to an overseas bank account	✓ [▶]
auto-sweep facility	✗
sub-accounts	✓
account labels (eg. 'holiday')	✓

▲ Investment Record provided on lodgement available on request - statements forwarded on an annual basis.

▶ Funds only available 2 calendar days before but no later than 7 calendar days after the maturity date

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TERM DEPOSITS

Product Terms and Conditions

1. What is a Term Deposit?

A term deposit is money banked in an account for a fixed time at a fixed rate of interest.

2. Terms and Conditions

You agree to leave the deposit with us for the period of the term deposit. The funds will be available the day the term matures.

We will not change the interest rate for the fixed period of the term deposit unless you break the fixed term early.

Withdrawal of any funds before the maturity date may be permitted only with prior notice to us. The interest earned may be reduced depending on how early in the term you've requested to withdraw from the term deposit.

These interest rate adjustments, which are determined by us from time to time, will apply from either the date of the deposit if the term deposit is in its original term, or if the term deposit has rolled over, from the rollover date.

Depending on the interest rate applicable at the relevant point in time, other deposit products may be available from us that offer a higher interest rate with similar terms.

We have the discretion to delay any request for withdrawal or transfer of term deposits, but only until the end of the 31-day notice period or the maturity date (whichever comes first).

3. Interest

Interest is calculated for the term of your deposit, up to but not including the day of maturity (or before this if it is broken early). Interest rates are annual percentage rates based on a 365 day year and on a simple interest basis unless otherwise stated.

4. Interest Paid

Your interest can be paid by you instructing us to do one of the below:

- crediting the interest to your term deposit account upon maturity;
- paying interest to an Auswide Bank account; or
- paying interest to an external bank account;

5. Renewal

Upon maturity, unless you provide us with new instructions, your term deposit will automatically roll over for an identical term at our current interest rate applicable to that term. If your funds are renewed for the same fixed term as before, the applicable interest rate may be higher or lower than the interest rate that you received in the previous term. This is because the rates we offer change from time to time. If your term deposit is rolled over, you have a grace period of 2 days before maturity and 7 calendar days commencing after the maturity date.

During the grace period, you can withdraw, transfer or modify (such as the amount invested or the length of the term) your term deposit without incurring a fee or any reduction in the return generated. Once the grace period ends, section 2 above applies.

6. Statements

Statements are available on all term deposit accounts. You can ask for a statement of your account at any time. You may be issued with a term deposit investment record at the time of opening your term deposit account. At least once every 12 months, or where otherwise required by a law or code, we may give you a statement showing all transactions on your account from the last statement.

You must read statements and other records of your term deposit accounts and write to us promptly if there is a mistake, if information is missing, or if statements show transactions you did not make.

7. Refusal

We can choose not to accept a term deposit at any time

Terms and Conditions for our Banking Services

For the terms and conditions of the banking services used in conjunction with your term deposit, refer to the 'Guide to Banking Services'.

TERM DEPOSITS

These symbols let you know that the fee will be DEBITED FROM YOUR ACCOUNT at:

▲ the end of the calendar month ▼ the time it is incurred/when a particular service is used

Please note: if there are insufficient funds in your account at these times we will overdraw it until fees/charges are recovered from you.

Fees and Charges

Administrative Fees

Account Service Fee ▲ payable for managing your account	NIL
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Transaction Fees

BRANCH STAFF-ASSISTED AND CHEQUE BANKING	
Cash Deposit Fee payable if you make a cash deposit at an Auswide Bank branch/agency	FREE
Cash Withdrawal Fee ▲ payable if you withdraw cash over the counter at an Auswide Bank branch/agency	N/A
Auswide Bank Account Transfer Fee ▲ ▽ payable for any transfer between two Auswide Bank accounts at an Auswide Bank branch/agency	FREE
Cheque Deposit Processing Fee ▲ payable per cheque deposited at an Auswide Bank branch or by mail	FREE
Bank Cheque Fee ▲ payable charged per cheque requested for a one-off purchase	N/A
Deposit-Foreign Currency Cheque Draft Fee ▲ payable each time a foreign currency/draft is deposited	N/A

ELECTRONIC PAYMENTS

BPAY® Fee ▽ payable when you make an electronic BPAY payment	FREE
Direct Debit Fee ▲ ◎ ▽ payable if we process a direct debit to your account (including payments you initiate electronically)	FREE
External Payment Fee ▲ ◎ ▽ payable if you request us to process an electronic payment to an account at another Australian bank or financial institution	FREE
RTGS Outward Payment Fee ▼ ▽ payable each time you request a high value, time critical payment from your account to another financial institution on a real time basis for 'same day' payment	\$20 each
Telegraphic transfer ▼ ● ▽ payable each time you request an electronic transmission of funds to an account at an overseas bank	\$AU currency \$50 per transfer OR foreign currency \$30 per transfer

INTERNET AND MOBILE BANKING

BPAY® Fee ▽ payable when you make a BPAY payment through internet or mobile banking	FREE
External Payment Fee ▲ ◎ ▽ payable if you request us to process an electronic payment to an account at another Australian bank or financial institution	FREE

PHONE BANKING	
BPAY® Fee ▽ payable when you make a BPAY payment through phone banking	FREE
VISA DEBIT CARD BANKING WITHIN AUSTRALIA	
Non-Auswide Bank ATM Withdrawal Fee ▼ payable if you use your Visa Debit Card to withdraw from your account at a non-Auswide Bank ATM	N/A
Non-Auswide Bank ATM Balance Enquiry Fee ▼ payable if you use your Visa Debit Card to check your account balance at a non-Auswide Bank ATM	N/A
VISA DEBIT CARD BANKING OVERSEAS	
ATM Withdrawal Fee ▲ payable if you use your Visa Debit Card at an overseas ATM to withdraw from your account	N/A
EFTPOS/Retail Purchase Fee ▼ payable if you use your Visa Debit Card to pay for purchases and withdraw cash at overseas retail outlets with an EFTPOS facility or to make purchases from overseas outlets over the internet or phone	N/A

Statement Fees ▲

Paper Statement Fee ▲ Regular payable when we issue you with your statement of account in paper	FREE
Additional Statement Fee ▼ Via branch payable when you request us to issue you an additional statement of account	FREE
E-Statement Fee payable when we issue you with an electronic statement of account.	FREE

Dishonour Fees ✕

Direct Debit Dishonour Fee ▼ payable when you've arranged a direct debit payment to an account at another financial institution but there are insufficient clear funds in your account	N/A
External Payment Dishonour Fee ▼ payable when you've arranged an external payment to an account at another financial institution but there are insufficient clear funds in your account	N/A
Internet or Mobile Banking External Payment Dishonour Fee ▼ payable when you've arranged an internet or mobile banking external payment to an account at another financial institution but there are insufficient clear funds in your account	N/A

Government Charges

Non-Resident Withholding Tax ▼ levied on accounts held by a non resident of Australia and where an Australian Tax File Number has not been quoted to us	10% of applicable interest payment
Withholding Tax ▼ may be levied on accounts where an Australian Tax File Number or exemption code has not been quoted to us	Calculated at the highest marginal tax rate

◎ BPAY TM registered to BPAY Pty Ltd ABN 69 079 137 518.

◎ a dishonour fee applies when there are insufficient clear funds in the account to be debited - see 'Dishonour Fees'.

● many overseas banks will levy other processing charges that may vary between banks and countries, which will result in the beneficiary receiving a lesser amount than transmitted.

✕ to help avoid dishonour fees for payments, we recommend you have sufficient clear funds in your account prior to writing a cheque. To help avoid reject fees for pre-arranged date sensitive electronic payments (eg; direct debits), you should ensure you have sufficient clear funds in your account at least 2 business days before the expected debit date. To also avoid some of these fees, arrange for an automatic sweep from another Auswide Bank account to the account that is to be debited with your cheque, direct debit or external electronic payment.

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