

Super Savings Product Disclosure Statement for Accumulation Account

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1. About Super Savings accounts

About this Product Disclosure Statement

This Product Disclosure Statement for Accumulation Account (PDS) is a summary of significant information about our Super Savings Accumulation account.

This PDS refers to important information in the guides that are available at australianretirementtrust.com.au/pds. These guides and the web address listed each form part of this PDS:

- Super Savings Accumulation Guide
- Super Savings Investment Guide
- Super Savings Insurance Guide
- australianretirementtrust.com.au/fee-definitions

Before making a decision to acquire or continue to hold a Super Savings Accumulation account, please read the important information in this PDS and the guides.

This PDS and all Super Savings products are issued by Australian Retirement Trust Pty Ltd (ABN 88 010 720 840, AFSL No. 228975) (Trustee) as trustee for Australian Retirement Trust (ABN 60 905 115 063) (Fund). Any reference to 'we', 'us', or 'our' in this PDS is a reference to the Trustee. You can call us to request a copy of this document, free of charge.

Other important information

This PDS is intended only for people receiving it in Australia. Applications from outside Australia may not be accepted.

Product dashboards and additional information about Super Savings products are available at australianretirementtrust.com.au/dashboard

Information about Australian Retirement Trust's executive remuneration and other prescribed information is at australianretirementtrust.com.au/prescribed-information

Target market determinations that describe who we design our financial products for are available at australianretirementtrust.com.au/tmd

The Trust Deed that contains the governing rules of the Fund and your membership is available at australianretirementtrust.com.au/prescribed-information. Super Savings accounts are products in the Public Offer Division of the Fund. QSuper accounts and the Lifetime Pension are products in the Government Division of the Fund.

Links to third party websites are provided for your convenience only. We do not endorse, and are not responsible for, any third party website content.

Financial Services Guide

Our Financial Services Guide contains information about the financial services we provide. It's designed to help you decide whether to use any of our financial services and is available at australianretirementtrust.com.au/fsg or you can contact us for a copy.

General advice warning

This document contains general information only and doesn't take into account your personal objectives, financial situation or needs. You should seek professional financial advice tailored to your personal circumstances.

Important: There may be changes from time to time to information in the PDS, including any of the guides. Where those changes are not materially adverse, we will publish the updated information on our website australianretirementtrust.com.au/pds-updates or you can call us on **13 11 84**. We will also send you a paper or electronic copy of the updated information on request, free of charge.

Australian Retirement Trust is one of Australia's largest super funds.

Over 2 million Super Savings and QSuper account holders trust us to take care of their retirement savings. We're here to help our members retire well with confidence.

All Australians can apply to join Australian Retirement Trust. Find out more about us at australianretirementtrust.com.au

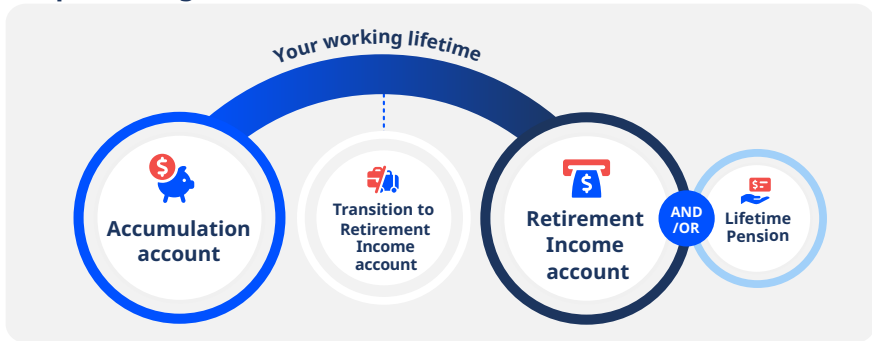
We can help manage your super for your lifetime

This PDS covers our Super Savings Accumulation account. For information about our retirement solutions and before making a decision to acquire or continue to hold a Super Savings retirement product, please see our Product Disclosure Statement for Income Account and Lifetime Pension available at australianretirementtrust.com.au/pds and Target Market Determinations at australianretirementtrust.com.au/tmd

When you open an Accumulation account and don't make an investment choice, we'll invest your super in our MySuper investment option, the Lifecycle Investment Strategy.

If you want to take more active control over your investments, you can choose from our range of investment options including diversified (multi-asset class) and single asset class options and a variety of investment styles to suit your needs.

How Super Savings accounts work



2. How super works

Superannuation

Super is designed to help you save money during your working life to spend when you retire. Some of the savings are compulsory. The Australian Government also provides tax savings to make super a tax-effective way to save for your retirement. Earning long-term returns by investing those savings can help you grow your money.

Put money into your super

While you are working as an employee, your employer pays a compulsory amount to your super, known as Superannuation Guarantee (SG) contributions.

Most people can choose which super fund their employer pays their super into. Find out more by checking with your employer.

As well as SG contributions by your employer, you can choose to make extra contributions to help grow your super. This can include:

- Salary sacrifice (before-tax contribution)
- Voluntary after-tax contributions
- Spouse contributions
- The Australian Government's co-contribution

We explain these contributions in our Accumulation Guide.

There are limits, or caps, on how much you can contribute to your super.

Then, turn your super into income

There are limitations on withdrawing your super. You can generally access your super when you stop working and reach your preservation age. If you were born on or before 30 June 1964, you have already reached your preservation age. If you were born after that date, your preservation age is 60. You may be able to make withdrawals or start an Income account sooner in some circumstances.

Once you can access your super, you can use this money to apply for a Lifetime Pension and/or a Retirement Income account. Or, if you're between your preservation age and 65 and want to ease into retirement, you can use a Transition to Retirement Income account. Please see our Product Disclosure Statement for Income Account and Lifetime Pension.

Alternatively, you can request your superannuation be paid as a lump sum.

Note: You should read the important information about how super works before making a decision. Go to australianretirementtrust.com.au/pds to see our Accumulation Guide. The material relating to how super works may change between the time when you read this Statement and the day when you acquire the product.

3. Benefits of investing with a Super Savings account

Your Super Savings accounts can provide for your super needs across your lifetime.

When you have an account with us you can enjoy our focus on:

- low fees
- strong long-term investment returns
- outstanding services.

With your Accumulation account, you have access to insurance through your super for when life doesn't go to plan.

You can choose from our range of investment options to suit your needs.

And we make it easy to manage your super through:

- 24/7 access to your account via our member portal and app
- access to financial advice from a qualified financial adviser about your super account
- tools and calculators on our website
- newsletters, seminars, webcasts and podcasts.

Plus a bonus when you retire

You could be eligible for the Retirement Bonus we currently pay when you open a Retirement Income account and/or Lifetime Pension if you've been a member for a year or more and have all or part of your super invested with us. Find out about our Retirement Bonus, including eligibility, in our Product Disclosure Statement for Income Account and Lifetime Pension at australianretirementtrust.com.au/pds

Note: You should read the important information about benefits and features before making a decision. Go to australianretirementtrust.com.au/pds to see our Accumulation Guide. The material relating to benefits and features may change between the time when you read this Statement and the day when you acquire the product.

4. Risks of super

There's risk to all investments. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. The risk may also depend on how long you invest for. Assets with the highest long-term returns may also carry the highest level of short-term risk.

Some risks of investing in super:

- The value of your investments will vary over time.
- Your investment returns will vary, and future returns may be different to past returns.
- Returns on your investments are not guaranteed and you may lose some money.
- The laws affecting your super may change in the future.
- The amount of your super savings (including contributions and returns) may not be enough to adequately provide for the retirement you want or be enough to last your remaining lifetime.

These general super risks apply to your Super Savings Accumulation account. There are also risks associated with insurance in your account. More details about these and other risks of investing in our Accumulation account are described in our Accumulation Guide. Your level of risk will depend on factors such as your age, investment timeframe, the value and form of other investments you have outside of super. It also depends on your tolerance for risk.

We show you investment risk for our investment options by using the standard risk measure (SRM). The SRM is a guide to the likely number of negative annual returns you can expect over any 20-year period. We show you the SRM for our MySuper

investment option in Section 5. Please see our Investment Guide for more information on the SRM and the SRM for each of our other investment options.

Note: You should read the important information about the significant risks of super before making a decision. Go to australianretirementtrust.com.au/pds to see our Accumulation Guide. The material relating to the significant risks of super may change between the time when you read this Statement and the day when you acquire the product.

5. How we invest your money

Note: You should read the important information about investments before making a decision. Go to australianretirementtrust.com.au/pds to see our Investment Guide. The material relating to investments may change between the time when you read this Statement and the day when you acquire the product.

If you don't make an investment choice

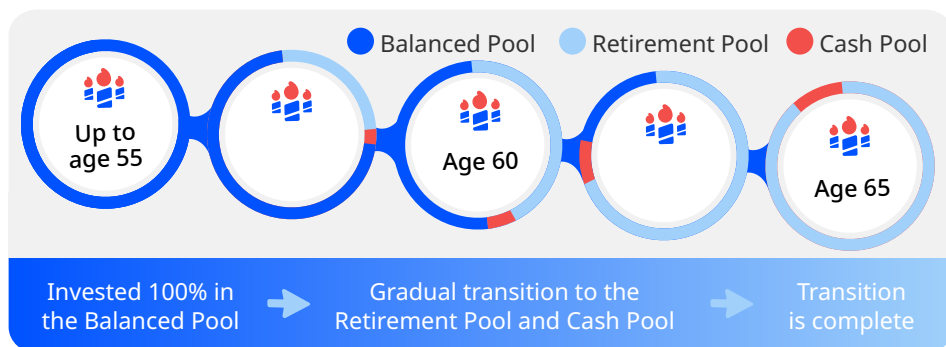
When you open a Super Savings Accumulation account, if you don't make a choice about where to invest your money, we'll invest your super in our MySuper investment option, the Lifecycle Investment Strategy.

Lifecycle Investment Strategy

This is our default investment option for the Super Savings Accumulation account.

We designed it to help you generate wealth over the long term and gradually transition to lower-risk investments as you approach age 65. We invest your money progressively in three investment pools. Firstly, the Balanced Pool until age 55. After age 55, we transition your investment to the Retirement Pool and the Cash Pool.

The diagram below shows how your exposure to the investment pools changes with age. It does not represent the actual amounts invested in each pool at each age. You can see your investment allocation between the three pools at any time in [Member Online](#) or the Australian Retirement Trust App at australianretirementtrust.com.au/app when you're a member.



For full details on how the Lifecycle Investment Strategy works and investment risks, read our Investment Guide available at australianretirementtrust.com.au/pds

	Balanced Pool		Retirement Pool		Cash Pool
Minimum suggested timeframe: 5 years					
Investment objectives	CPI + 3.5% p.a. (over 10-year periods) ^{1,2}		CPI + 2.5% p.a. (over 10-year periods) ^{1,2}		Match or exceed Performance benchmark ^{1,3,4}
Expected number of years of negative returns over any 20-year period	4 to less than 6		3 to less than 4		Less than 0.5
Risk label	High		Medium to high		Very low
Risk band	6		5		1
Strategic asset allocation in pool (%)	Australian shares	24.00	Australian shares	17.00	Cash 100.00
	International shares	30.00	International shares	18.25	If you are invested in this Pool,
	Private Equity	6.50	Private Equity	5.50	Australian Retirement Trust
	Property	8.50	Property	8.00	will invest 90% of your
	Infrastructure	10.50	Infrastructure	10.50	investment in the Pool into
	Fixed Income	18.50	Fixed Income	33.75	interest bearing accounts with
	Alternative Strategies	0.00	Alternative Strategies	0.00	authorised deposit-taking
	Cash	2.00	Cash	7.00	institutions (ADIs). ⁵

¹ Investment objectives are set by the Trustee for monitoring our ongoing investment performance. This objective may differ from the prescribed return target disclosed on our MySuper Product Dashboard which is calculated using a different methodology. ² After investment fees and costs, transaction costs and investment taxes. ³ Before investment tax but after investment fees and costs and transaction costs. ⁴ Performance benchmark: Bloomberg AusBond Bank Bill Index. ⁵ 40% will be invested with the National Australia Bank Limited (NAB) (ABN 12 004 044 937), 40% with the Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124), and 10% will be invested with the Members Equity Bank Limited (ME) (ABN 56 070 887 679). Maintaining a specific allocation requires regular rebalancing and the actual allocation will vary between rebalancing dates.

Or, if you want to make an investment choice

For more active control over your investments, select from our range of diversified (multi-asset) and single asset class options. We offer actively managed options and index options.

Our range of investment options

Diversified options

Actively managed

- Growth
- Diversified Alternatives
- Balanced
- Retirement
- Socially Conscious Balanced
- Conservative

Index

- Balanced – Index

Single asset class options

Actively managed

- Shares
- Diversified Bonds
- Australian Shares
- Cash
- Property

Index

- Australian Shares – Index
- Emerging Markets Shares
- International Shares – Index (hedged)
- Australian Property – Index
- International Shares – Index (unhedged)
- Diversified Bonds – Index

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

If you want to change your investments

You can easily change your investment option/s. Go to **Member Online** or our app.

Important: When choosing how to invest your super, you must consider the likely investment returns, the risk and your investment timeframe.

Changes to the investment options we offer

We may add to, close, or change our investment options from time to time. We will notify you of any significant change.

Sustainable investments

We believe integrating environmental, social, and governance (ESG) factors into our investment processes helps us make better long-term decisions for our members' retirement outcomes. We invest and manage our investments according to our Sustainable Investment and Climate Change policies. This includes a target of a net zero carbon emissions investment portfolio by 2050. Find out more about our approach in our Investment Guide at australianretirementtrust.com.au/pds

Note: Please note that we do not negotiate fees and costs with members. You can use the superannuation calculator to calculate the effect of fees and costs on account balances.

Fees and other costs

The following table shows the fees and costs that apply to the default investment option for the Super Savings Accumulation account. You can use this fees and costs information to compare costs between different superannuation products. Fees and other costs may be deducted from your account, from the returns on your investment, or from assets of Australian Retirement Trust as a whole.

You can find fees and other costs for each Super Savings Accumulation account investment option in our Accumulation Guide.

Fees and costs summary

Super Savings Accumulation account – Lifecycle Investment Strategy		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs ¹		
<i>Administration fees and costs</i>	\$1.20 per week, plus 0.10% p.a. on the first \$800,000 of your account balance. Plus 0.07% p.a.	We generally deduct the dollar administration fee of \$1.20 weekly from your account balance in arrears. It's not pro-rated for partial weeks. The percentage fee of 0.10% p.a. on the first \$800,000 of your account balance is calculated and accrued on a daily basis and generally deducted weekly from your account in arrears. It is pro-rated for partial weeks. When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from your account balance or investment returns. We estimated this amount as 0.07% for the year ending 30 June 2023.
<i>Investment fees and costs ^{2,3}</i>	0.54% - 0.59% p.a.	Percentage fees are calculated on a daily basis and are deducted from investment returns before we declare the unit price on working days.
<i>Transaction costs³</i>	0.19% - 0.21% p.a.	
Member activity related fees and costs		
<i>Buy-sell spread</i>	Nil	
<i>Switching fee</i>	Nil	
<i>Other fees and costs ⁴</i>	Other fees and costs may be deducted from your account, such as advice fees for personal advice and insurance fees. See 'Additional explanation of fees and costs' in our Accumulation Guide for details.	

1 If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. **2** Investment fees and costs include an amount of 0.23% p.a. for performance fees for the Balanced Pool, and 0.22% p.a. for performance fees for the Retirement Pool. The calculation basis for this amount is set out under 'Additional explanation of fees and costs'. **3** Your investments in our Lifecycle Investment Strategy pools vary depending on your age and your investment fees and costs and transaction costs vary accordingly, so we show you the range. The estimated investment fees and costs of 0.54% p.a. and transaction costs of 0.19% p.a. for the Lifecycle Investment Strategy are based on an investment allocation of 90% Retirement Pool and 10% Cash Pool. The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs in the Fees and costs section of our Accumulation Guide. **4** Refer to 'Additional explanation of fees and costs' in our Accumulation Guide.

Example of annual fees and costs for superannuation products

This table gives an example of how the ongoing annual fees and costs for the Lifecycle Investment Strategy – Balanced Pool for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example – Lifecycle Investment Strategy Balanced Pool		BALANCE OF \$50,000
Administration fees and costs	\$1.20 p.w. plus 0.17% p.a. ¹ of your account balance	For every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment \$85 in administration fees and costs, plus \$62.40 regardless of your balance.
PLUS Investment fees and costs	0.59% p.a.	And, you will be charged or have deducted from your investment \$295 in investment fees and costs.
PLUS Transaction costs	0.21% p.a.	And, you will be charged or have deducted from your investment \$105 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$547.40 for the superannuation product.

Note: *Additional fees may apply. If you have insurance, premiums will apply. The above table showing an example of annual fees and costs for our MySuper option is illustrative only and based on the assumptions listed. The actual amount of fees and costs can vary depending on your investment option and other factors.

¹ A portion of the administration fees and costs are paid from the Fund's reserves, being 0.07%, which for a \$50,000 balance is \$35 of fees that will therefore not be deducted from your account. Please see 'Additional explanation of fees and costs' in our Accumulation Guide for more information.

Additional explanation of fees and costs

Changes to fees and costs: The Trustee can change the fees and costs that you may be charged without your consent. We'll inform you at least 30 days before we increase (or introduce new) fees that we charge directly. Prior notice is not required where an increase reflects an increase in costs.

Low balance fee cap: If your account balance at the end of a financial year is less than \$6,000, certain administration and investment fees and costs are capped at 3% of the account balance and you'll be refunded any amount you pay over this cap. If you have multiple Super Savings accounts, your eligibility for a low balance fee cap refund is determined on your total balance across all Super Savings accounts you hold.

Intra-fund advice fees: We provide access to simple phone-based advice about your Super Savings account. The administration fees and costs include the costs of providing this advice. For more

information about advice, go to australianretirementtrust.com.au/advice

Important: We will not deduct advice fees for personal financial product advice provided by your financial adviser about your Australian Retirement Trust account unless you've consented for advice fees to be paid to your financial adviser and our requirements are satisfied. Your financial adviser will explain their advice fee structure to you in their statement of advice.

Estimated fees and costs: The investment fees and costs and transaction costs shown in the fees and costs table on page 8 are based on actuals and estimates for those fees and costs for the year ended 30 June 2023, including a five-year average for investment performance fees. The actual amount you'll be charged in the financial year will depend on the actual fees and costs incurred by the Trustee in managing the investment option.

Note: You should read the important information about fees and costs before making a decision. Go to australianretirementtrust.com.au/pds to see our Accumulation Guide and australianretirementtrust.com.au/fee-definitions to see our Fees and costs definitions web page. The material relating to fees and costs may change between the time when you read this Statement and the day when you acquire the product.

7. How super is taxed

Super can be a tax-effective way of saving for your retirement as it's generally taxed at a lower rate than most other investments. The tax you pay depends on your age, your account type, account balance and the amount and type of contributions you make to your account.

How tax is paid

Tax on contributions (money in) and withdrawals (money out) is paid directly from your account or from the withdrawal itself.

Important: You should provide your Tax File Number (TFN) when you open an account with us. You do not have to provide your TFN, but if you don't, you may not be able to make some types of contributions. In some cases, you may have to pay additional tax.

Note: You should read the important information about how super is taxed before making a decision. Go to australianretirementtrust.com.au/pds to see our Accumulation Guide. The material relating to how super is taxed may change between the time when you read this Statement and the day when you acquire the product.

Tax on contributions: If we have your TFN, the following tax rules apply (subject to satisfying the relevant contribution caps):

- Employer contributions, salary sacrifice and personal contributions you're claiming a tax deduction for are generally taxed at up to 15% of the contribution. If your income plus concessional contributions is more than \$250,000 per year, additional tax may apply.
- Contributions from after-tax sources are generally tax-free.

We'll reduce any contributions tax you pay in a financial year by 15% of the administration fees and insurance premiums paid from your account, subject to a maximum rebate equal to your total contributions tax.

Important: Contribution caps apply to your super. It is important to be aware that there are tax consequences if you exceed the caps.

Tax on investment earnings: Tax on investment earnings in a Super Savings Accumulation account is generally up to 15%.

Tax on withdrawals and income payments: If you're aged 60 or older, lump sum withdrawals and income payments are usually tax-free. If you're under age 60, you may need to pay tax on the taxable component of your super. But, if you have reached your preservation age, you may be eligible for a tax offset. This means tax doesn't apply on lump sums up to the low rate cap. The low rate cap is \$235,000 for the 2023-24 financial year. A 15% tax offset may apply to income payments.

8. Insurance in your super

We design our insurance options to help you safeguard you and your family's future. We offer flexible:

- Death cover
- Total and permanent disability (TPD) cover
- Income protection cover

There are costs associated with insurance cover.

You will automatically receive Standard Death and Total & Permanent Disability (TPD) Assist cover when you're eligible, unless you decide to opt out. If you don't want this cover, please let us know. If you want income protection cover, you will need to add Opt-In Income Protection cover or apply for Tailored Income Protection cover.

Generally, you can't automatically receive cover until you are age 25 and your account balance reaches \$6,000. You can opt in to Standard cover sooner if you meet other eligibility conditions. You can also apply for Tailored cover, to better suit your needs.

Special offers and features: You may receive other insurance offers. If you are part of a group transfer from another fund, your insurance arrangements may be different from those shown here. We will advise you if this applies to you.

Standard cover

Death cover pays your dependents or your beneficiaries a lump sum if you die. Or, you can receive a 'terminal illness' benefit.

TPD Assist may provide up to six support payments over a minimum of five years if you are permanently unable to work due to illness or injury.¹ In limited circumstances, you may receive TPD Assist cover as a lump sum.

¹ Participation in occupational rehabilitation may be a compulsory part of the claims process.

You're eligible for automatic Standard Death and TPD Assist cover in your Accumulation account if:

- you are aged 25 to 69 (TPD Assist is not available from age 67), and
- your account balance reaches \$6,000, and
- you are 'employed', and we are receiving SG contributions for you.

You're not eligible for automatic Standard Death and TPD Assist cover in your Accumulation account if:

- you are a 'self-employed person',¹ or
- you are not 'employed', or
- you have previously received or been eligible to receive a terminal illness benefit, TPD benefit or a benefit as a result of permanent incapacity or a terminal medical condition from us or another fund or insurer.

Please see our Insurance Guide for more details, terms and conditions, and definitions of words used in insurance.

¹ 'Self-employed person' means a person who operates a business or profession as a sole proprietor, partner in a partnership, independent contractor (except for those who satisfies the 'contractor(s)' definition) and reports income earned from self-employment. For the avoidance of doubt, any person who meets this description but is receiving superannuation guarantee contributions from their employer will not be considered to be a 'self-employed person'.

Cover to better suit your needs

Income Protection pays you a replacement income if you are temporarily unable to work due to sickness or injury.

New Member option: If you receive Standard cover, and are eligible, you have 120 days from the date you join us to apply to add Opt-In Income Protection cover. This cover may provide a monthly benefit for up to two years if you are unable to work due to sickness or injury. The cover comes with a 'waiting period' of 90 days.

Add White Collar cover: If you work in a white collar role you can apply for 50% more Death and TPD Assist cover for the same cost.

Life and age event options: If you have Standard or White Collar Death and TPD Assist cover, you can apply to increase your Death and/or TPD Assist cover when your life changes. Life events can include marriage, having or adopting a child, taking out or increasing a residential mortgage, divorce, the death of your spouse or turning 30, 40 or 50. Simply complete the Life and age event insurance options form within 180 days of the event.

Tailored cover: You can apply for Tailored cover if you're not eligible for Standard cover or want cover to suit your specific needs. Apply for Tailored Death and TPD (including TPD Assist) or Tailored Income Protection to choose your cover levels. You can personalise your Income Protection 'benefit period' and 'waiting period'. You'll need to supply satisfactory evidence of your health.

Amount and cost of Standard cover

The amount of cover will depend on your age. The cost of cover depends on your age and gender. The amount and cost will change with your age over time. We calculate premiums weekly and normally deduct them from your Accumulation account each month. Premium rates are not guaranteed. From time to time, our insurer may need to change premium rates on a simultaneous and consistent basis across all cover of the same kind which may result in an increase or decrease to your premiums.

Age ¹	Standard cover			
	Amount of cover (\$)		Death and TPD Assist ² premium (\$ per week ⁴)	
	Death	TPD Assist ² (Maximum Benefit) ³	Male	Female
15 to 21	62,500	125,000	3.08	1.80
22 to 29	125,000	175,000	5.24	3.44
30 to 33	250,000	250,000	9.24	6.16
35	240,000	240,000	9.24	6.16
40	186,000	186,000	11.32	8.84
45	132,000	132,000	11.32	8.84
50	83,000	83,000	11.32	8.84
55	42,000	42,000	11.32	8.84
60	25,000	25,000	11.32	8.84
65 to 66	16,000	16,000	11.32	8.84
67 to 69 ⁵	16,000	N/A	4.52	2.48

1 All ages are not listed. See our Insurance Guide for full details. If you're under 25, Standard cover is only available to you if you opt in (other eligibility criteria apply). **2** TPD Assist means Total & Permanent Disability Assist. **3** For details of the initial and subsequent support payments that apply at various ages, please see our Insurance Guide. **4** Premiums for partial weeks are not pro-rated. **5** Cover from age 67 is Death only.

Important: A TPD Assist benefit may pay you up to six support payments over a minimum of five years. The first support payment is calculated as 25% of your maximum benefit amount at the 'date of disablement'. The subsequent support payments (up to a maximum of five payments) are each calculated as 15% of your maximum benefit at the 'date of disablement'. So, using the figures in the previous table, if you were aged 40 at your 'date of disablement', your first support payment would be \$46,500 and any subsequent support payments would be \$27,900.

Your cover and premiums are outlined each year in your annual statement and your annual insurance summary. To confirm your cover and related premiums at any time log in to [Member Online](#), use our app, or contact us.

Warning: If you're eligible, we'll deduct the cost of Standard cover from your account unless you elect to decline or cancel this cover. Receiving eligible contributions is important to maintain your cover. Find out more about automatic cancellation of insurance cover in our Insurance Guide.

Opt out, apply, change, or cancel your insurance

You can opt out of cover when you join online or complete and return your Membership Application form. You can apply to increase, reduce, or cancel your cover at any time. Simply log in to [Member Online](#) or contact us.

Log in to **Member Online** to opt in to Standard cover sooner or apply to add Opt-In Income Protection cover or White Collar cover. Or you can complete and return the Membership Application form. You can only apply to add Opt-In Income Protection within 120 days of joining us. If you apply for White Collar cover outside of 120 days of joining us, you must supply health information.

You can obtain a quote or apply for Tailored cover in **Member Online**.

Find full terms, conditions and premium rate tables in our Insurance Guide.

Insurance Guide

You'll find the following additional information in our Insurance Guide:

- Who is eligible for Standard cover, when cover starts, and the levels, types and costs of cover
- Details of Income Protection cover, White Collar cover, Life and age event options and Tailored cover
- Cancellation of cover and the conditions and exclusions that may apply to cover
- Definitions of key insurance terms and occupational categories
- Applying for Tailored cover, and other offers, including insurance offers members may receive
- How to change your 'occupational category' that can affect the premium you pay

Warning: Some of the additional information about eligibility, conditions and exclusions in the Insurance Guide may be relevant in determining your entitlement to insurance cover. This includes when 'limited cover' applies and when we may decline a benefit. You should read the additional information before deciding whether the insurance is appropriate for you and consider the impact the cost of insurance has on your account balance.

Insurance cover is provided through group life policies for Death and Total & Permanent Disability, and Income Protection, issued by AIA Australia Limited (ABN 79 004 837 861, AFSL No. 230043) (AIA Australia) to the Trustee of Australian Retirement Trust. In the event of a dispute the policies override the information in this PDS.

AIA Australia Privacy

By acquiring a Super Savings account in Australian Retirement Trust, or otherwise interacting or continuing your relationship with AIA Australia directly or via a representative or intermediary, you confirm that you agree and consent to the collection, use (including holding and storage), disclosure and handling of personal and sensitive information in the manner described in the AIA Australia Group Privacy Policy on AIA Australia's website aia.com.au/en/privacy-policy as updated from time to time.

Refund of premiums to the Trustee

As part of the Trustee of Australian Retirement Trust's arrangements with AIA Australia to provide insurance to Fund members, the Trustee may receive a refund of premiums, depending on the level of claims against the insurance policies. The Trustee will pass on any refunded premiums through adjustments to future premiums or will use refunded premiums to assist with insurance administration costs. Any refunded premiums which are received and not yet used for these purposes are allocated to an insurance reserve.

Note: You should read the important information about insurance in your super before making a decision. Go to australianretirementtrust.com.au/pds to see our Insurance Guide. The material relating to insurance in your super may change between the time when you read this Statement and the day when you acquire the product.

9. How to open an account

Opening an Accumulation account is easy

- Join online at australianretirementtrust.com.au/join
- Complete the Membership Application form in the back of this PDS and either give it to your employer (if your employer gave you the PDS), or upload the completed document on our website australianretirementtrust.com.au/contact-us
- You become a Super Savings member when we accept your application to join.

Through a family law split: If you are entitled to any super from your spouse and they are a Super Savings account holder, we may open a Super Savings Accumulation account to process the split.

If you are an employer and would like to register with us, it's easy

- Visit australianretirementtrust.com.au/employeronline

Cooling-off period

For Accumulation account members not employed by participating employers

You generally have a 14-day period to decide if Super Savings is right for you. The 14-day period starts on the day you receive confirmation your Accumulation account is open, or five days after we accept your application, whichever happens first. Contact us during this period to cancel your membership application. You cannot cancel your application under the cooling-off period where you have exercised a right or power you have under the product (e.g. by making an insurance claim).

For participating employers and your employees

Employers have a 14-day period to decide if Super Savings is right for them and their employees. The 14-day period starts on the day an employer receives confirmation that we have received their initial contributions, or five days after the first employee is admitted as a member of Super Savings, whichever happens first. Contact us during this period to cancel an application to become a participating employer of Australian Retirement Trust.

If you choose to exercise your cooling-off rights

Any contributions will be adjusted for tax (if payable), for changes to investment values during this period, and for reasonable administration costs. Contributions will be rolled over to a complying fund. A nomination of an alternative fund must be made within one month of requesting cancellation.

Concerns and complaints

If you have a complaint in relation to any Australian Retirement Trust entity, including about any financial products or services we've provided, we want to know about it as soon as possible.

Contact us

Here's how you can lodge a complaint about a product with us. Please mark letters or emails 'Notice of enquiry' or 'Complaint'.

Phone: 13 11 84

Mail:

Australian Retirement Trust
The Complaints Manager

GPO Box 2924

Brisbane QLD 4001

Email: australianretirementtrust.com.au/contact-us

In person: Please see our address in our Complaints Handling Guide at australianretirementtrust.com.au/complaint

Contact the Australian Financial Complaints Authority

If you're unhappy about the outcome of your complaint or believe an issue has not been resolved, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA).

AFCA provides fair and independent complaint resolution for financial services. Their service is free to use. Here's how you can contact AFCA.

Phone: 1800 931 678 (free call)

Post: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

Email: info@afca.org.au

Website: afca.org.au

10. Additional information

Privacy

We respect the privacy of the information you give us.

Note: You should read the important information about privacy before making a decision. Go to australianretirementtrust.com.au/pds to see our Accumulation Guide. The material relating to privacy may change between the time when you read this Statement and the day when you acquire the product.

Get advice from the start

Speak to your financial adviser. If you don't have your own personal financial adviser and you need advice about your Super Savings account, we also have qualified financial advisers¹ who can help you over the phone with simple advice about your Super Savings account. We include this service with your membership.

¹ Employees in the Australian Retirement Trust group provide advice to members and employers as representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), wholly owned by Australian Retirement Trust. SFS is a separate legal entity responsible for the financial services it provides. Eligibility conditions apply. Refer to the Financial Services Guide at australianretirementtrust.com.au/fsg for more information.

Super Savings Membership Application



Use this form to apply to open an Accumulation account or join online at australianretirementtrust.com.au/join

13 11 84 | australianretirementtrust.com.au
Reply Paid 2924 Brisbane QLD 4001

Important: Before completing this form please ensure you read and understand your Duty to Take Reasonable Care Not to Make a Misrepresentation located at australianretirementtrust.com.au/duty and in the Super Savings Insurance Guide.

Please provide us with as much information as possible. Please tick boxes where appropriate. Use **BLOCK** letters and dark ink when completing this form and ensure it is signed and dated. *DENOTES MANDATORY FIELD.

Member number
if already a member

1 Personal details

Title	First name*	Middle name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Last name*	Date of birth (DD/MM/YYYY)*	Gender*
<input type="text"/>	<input type="text"/>	<input type="radio"/> M <input type="radio"/> F
Street address / PO Box*		
<input type="text"/>		
Suburb / Town*	State*	Postcode*
<input type="text"/>	<input type="text"/>	<input type="text"/>
Home phone number	Daytime phone number*	
<input type="text"/>	<input type="text"/>	
Personal email address	Mobile phone number*	
<input type="text"/>	<input type="text"/>	

Note: Where we can we'll provide your documents, including statements and notices of changes to your account, electronically. We'll email or SMS you when information is ready to view in [Member Online](#). If you would prefer information is posted to you, change your preferences in [Member Online](#), the [Australian Retirement Trust app](#), or by contacting us.

Tax file number (TFN) details: Australian Retirement Trust can use your TFN to help you bring your super together. Read the information about Providing your TFN on the following page.

My TFN

Look for other super for me

By ticking this box, you consent to Australian Retirement Trust using the Australian Taxation Office (ATO) SuperMatch service to use your TFN to search for any other super you may have. This super may be with other super funds or held with the ATO. If we find money with the ATO, you also consent to Australian Retirement Trust requesting the ATO transfer these amounts into your Super Savings account where possible. If we find money with other super funds, you'll have the choice of whether you transfer this or not. To help keep track of your super, we'll also conduct an ongoing annual search on your behalf. If at any time you wish to revoke your consent, please contact Australian Retirement Trust on **13 11 84**.

2 Employment status Please tick your employment status from the choice of 4 below:

Permanently employed¹

Casually employed

Not employed²

Self employed³

Continue to employer details section below

Skip to section 3 then continue to 4C - 'Tailored cover'

Ask for your employer's help to fill in this section.

Employer's trading name – Your employer's company name may be different from its trading name. Please ensure you provide the trading name.

Employer's Australian Retirement Trust no. (if applicable)

Date you joined employer (DD/MM/YYYY)*

Contractors (date your contract ceases)

Employer's phone number

Your occupation

¹ Permanently employed includes contractors on employment contracts of 6 months or longer and self-employed members receiving superannuation guarantee (SG) contributions.

² Contractors employed on a contract of less than 6 months are required to select "Not employed".

³ A person who operates a business or profession as a sole proprietor, partner in a partnership or independent contractor, and reports income earned from self-employment.

3 Preferred beneficiaries

You can make a binding death benefit nomination by completing a Binding Death Benefit Nomination form instead of the section below. A valid binding nomination is a legal instrument that 'binds' the Trustee of Australian Retirement Trust to pay your death benefit to your nominated beneficiaries in most cases. For more information or if you would like a Binding Death Benefit Nomination form visit australianretirementtrust.com.au/beneficiary. You can also nominate a reversionary beneficiary when you open an Income account. Refer to the Super Savings Accumulation Guide for details.

You can add or change your preferred beneficiary nomination at any time using [Member Online](#) or the [Australian Retirement Trust app](#).

I nominate the people below as my preferred beneficiaries for the payment of my death benefit from my Accumulation account. I understand my preferred nomination will be used by Australian Retirement Trust as a guide only and that Australian Retirement Trust is not bound by my nomination when exercising its absolute discretion to pay my death benefit.

Given names	Surname	Date of birth	Gender	Relationship	Portion of benefit
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="radio"/> M <input type="radio"/> F	(e.g. spouse)	%
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="radio"/> M <input type="radio"/> F	(e.g. spouse)	%

If more beneficiaries are required please attach details separately.

Must add up to TOTAL 100.00%

➔ Please continue over page

4 Insurance cover

Important: Refer to your Super Savings Product Disclosure Statement for Accumulation Account (PDS) and Super Savings Insurance Guide, available at australianretirementtrust.com.au/pds for insurance details. Standard cover is Death and Total & Permanent Disability (TPD) Assist cover as described in the PDS. The commencement of Standard cover is dependent on a superannuation guarantee (SG) contribution being received from your employer. 'Limited cover' and an 'at work' requirement will apply. Premiums will be deducted from your Accumulation account.

4A Standard cover

Select 1 of the following 3 options

*If you do not select an option, the default will be applied.

1. I would like Standard cover to start once I attain age 25 and reach an account balance of \$6,000¹ skip to section 5
2. I would like to opt-in to Standard cover regardless of my age and account balance¹ continue to 4B
3. I do not want Standard cover² skip to section 5
- Default option

4B New member insurance options – only complete if you have selected option 2 above

White Collar cover: Entitles you to 50% more cover than Standard Death and TPD Assist cover at no additional cost to you. To apply for White Collar cover using this form, you must complete and return your Super Savings Membership Application within 120 days of joining Australian Retirement Trust.

Are you permanently employed³ for at least 15 hours per week

AND do you spend at least 80% of your time in an office environment;

AND are your duties limited to clerical, administration, or managerial;

AND does your occupation not involve more than 10% light manual duties?

YES

NO

If YES, you'll receive additional cover at no additional cost to you.

Opt-In Income Protection cover

Provides you with a replacement income, after a 'waiting period' of 90 days, for up to 2 years if you are unable to work due to injury or sickness. You must apply for this cover within 120 days of joining Australian Retirement Trust.

I would like Opt-In Income Protection cover⁴ Annual income⁵ \$

- 1 Other eligibility conditions apply. For full details of eligibility and information on when cover starts and stops, refer to the Super Savings Insurance Guide.
- 2 If you do not want Standard cover but would like to have cover in the future, you will need to apply. Any application for insurance cover will be subject to acceptance by the insurer and satisfactory evidence of health will be required.
- 3 Permanently employed includes 'contractors' on employment contracts of 6 months or longer and self-employed members receiving SG contributions.
- 4 To be eligible for Opt-In Income Protection cover, you need to be aged 15 to 64, eligible for Death and TPD Assist, be permanently employed (including 'contractors' on employment contracts of 6 months or longer and self-employed members receiving SG contributions), work at least 15 hours per week, and not employed under a work visa. Refer to the Super Savings Insurance Guide for details on eligibility, cover and cost. If you answered "Yes" to the White Collar question above, your Opt-In Income Protection cover will be provided at a lower cost.
- 5 Income means your current pre-tax income derived from your occupation (base salary) and excludes employer super contributions. Refer to the Super Savings Insurance Guide for more information, including the full definition of 'income'.

4C Tailored cover

You can apply for Tailored cover at any time.

Visit australianretirementtrust.com.au/insurance for more information.

5 Your investment choice

Your Accumulation account balance will be invested in the Lifecycle Investment Strategy. For more information on our wide range of investment options visit australianretirementtrust.com.au/pds for a copy of the Super Savings Investment Guide. You can easily change your investments via [Member Online](#) or the [Australian Retirement Trust app](#).

6 Your privacy Personal information collection notice

The purpose for which we collect your information is to provide superannuation benefits, administer your benefits, and provide related services, information, and offers to you. This includes processing your application, managing your participation in Australian Retirement Trust, providing you with information about your benefits and our available services, and ensuring you receive your entitlements.

We will generally collect your personal information directly from you, your authorised representatives, your employer or other third parties, such as the Australian Taxation Office (ATO). If the information we request is not provided, we may be unable to properly administer your benefits and notify you about your entitlements.

We may disclose your personal information to entities within the Australian Retirement Trust Group, our service providers and advisers, medical and health professionals, regulators and government bodies, or to other third parties if we need to or if you have given consent

to the disclosure. This includes but is not limited to the Fund's administration service provider, insurers, auditors and legal advisers. We also might be required by law to disclose information about you, for example to government bodies such as the ATO. We may also disclose information to third-party service providers in various countries, as described in our Privacy Policy.

For more information, please read our Privacy Policy which sets out the types of information we collect and how we collect, hold, use and disclose your personal information. Our Privacy Policy also describes how you can access information about your benefit and personal details, correct any information which is inaccurate or out-of-date, and information on our privacy complaints process. We are committed to respecting the privacy of personal information you give us. Our Privacy Policy may be updated from time to time and is available at australianretirementtrust.com.au/privacy or by contacting us.

7 Authorisation and declaration Sign this application form and return to Australian Retirement Trust:

Providing your tax file number (TFN)

Under the *Superannuation Industry (Supervision) Act 1993*, your superannuation fund is authorised to collect, use and disclose your tax file number.

The trustee of your superannuation fund may disclose your tax file number to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your tax file number not be disclosed to any other superannuation provider.

Declining to quote your tax file number to the trustee of your superannuation fund is not an offence. However giving your tax file number to your superannuation fund will have the following advantages:

- your superannuation fund will be able to accept all permitted types of contributions to your account/s;
- other than the tax that may ordinarily apply, you will not pay more tax than you need to - this affects both contributions to your superannuation and benefit payments when you start drawing down your superannuation benefits, and
- it will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

I declare that:

- I apply to become a member of Australian Retirement Trust and I agree to be bound by the Trust Deed that governs the Fund.
- I apply to open an Accumulation account.
- I acknowledge and have read my Duty to Take Reasonable Care Not to Make a Misrepresentation at australianretirementtrust.com.au/duty and all of my details on this Super Savings Membership application are true and correct.
- I have received, read and understood the accompanying Super Savings Product Disclosure Statement for Accumulation Account (PDS). I understand that other important information which forms part of the PDS is contained in the Super Savings Accumulation Guide, Super Savings Insurance Guide and Super Savings Investment Guide and the fees and costs definitions at australianretirementtrust.com.au/fee-definitions and the PDS should be read in its entirety.
- I understand all the conditions I must meet to be eligible to obtain Standard cover, as described in the Super Savings Insurance Guide. I acknowledge insurance cover is provided by an external insurance company.
- I confirm the information I have given is true and correct.
- By signing this Super Savings Membership Application, I consent to the collection and disclosure of information about me for the purposes shown above.

You can change your insurance cover or investment options to suit your needs at anytime. If you would like more information about insurance or investments, or if you would like to receive a copy of the Super Savings Accumulation Guide, Super Savings Insurance Guide or Super Savings Investment Guide, please visit australianretirementtrust.com.au/pds or contact us.

Member to sign here*



Date (DD/MM/YYYY)*



Please tick if you are a Parent/guardian signing on behalf of a member aged under 15 who is not joining via an employer, and attach required proof of parent or guardianship document (refer to the Super Savings Accumulation Guide for details).

Parent/guardian name



Parent/guardian signature



Please return the form to Australian Retirement Trust via australianretirementtrust.com.au/contact-us OR Reply Paid 2924 Brisbane Qld 4001



**Australian
Retirement
Trust**



13 11 84 (+61 7 3333 7400 when overseas)



GPO Box 2924 Brisbane QLD 4001



australianretirementtrust.com.au

Need assistance? Call our translation service on **13 14 50** and say one of the following languages at the prompt: **Italian, Chinese, Vietnamese, Korean, or Arabic.**

Australian Retirement Trust Pty Ltd
ABN 88 010 720 840
AFSL No. 228975

Australian Retirement Trust
ABN 60 905 115 063
Unique Super Identifier (USI) 60 905 115
063 003
MySuper authorisation 60 905 115 063 256