

Asgard Open eWRAP Investment

Supplementary Financial Services Guide and IDPS Guide (SFSG)

Issued: 30 April 2021

This SFSG, dated 30 April 2021, relates to the Asgard Open eWRAP Investment Financial Services Guide (and IDPS Guide) (Guide) and Additional Information Booklet (AIB). This SFSG is issued by Asgard Capital Management Limited ABN 92 009 279 592, AFSL 240695 (Asgard). It should be read together with the Guide and AIB (as updated).

To the extent of any inconsistency, this information prevails over any information previously disclosed to you on the same subject matter.

This SFSG provides updated information in relation to the removal of the optional Visa debit card offered through the CASH Connect product, an update to an ongoing adviser fee option, and general updates as to how we address your feedback and complaints.

Removal of the Visa debit card offered through the CASH Connect product

From 30 April 2021, new or additional Visa debit cards will no longer be issued through the CASH Connect product. As a result of this change, all references to the Visa debit card in the Guide and AIB are removed.

Changes to the 'Additional explanation of fees and other costs' section of the Guide

Under 'Ongoing adviser fee' in the 'Additional explanation of fees and costs' section, the content in '3. Flat dollar amount (\$)' is deleted and replaced with the following:

- 3. Flat dollar amount (\$)** – select a flat dollar amount per month which can be adjusted, either up or down, annually in line with the Consumer Price Index (CPI). You can indicate the month and year in which the adjustment will first occur in your application. (The monthly dollar amount will be adjusted by the annual CPI percentage released for the previous quarter).

Updates to how we address your concerns

The content in 'Addressing your concerns' in the 'General information' section of the Guide is deleted and replaced with the following:

Feedback and Complaints

Delivering on our service promise

We're constantly striving to provide the best possible service, and we'll do our best to resolve any concern you have quickly and fairly.

Our commitment to you

If you're ever unhappy about something we've done – or perhaps not done – please give us the opportunity to put things right.

Our aim is to resolve your complaint within 5 working days, however, where possible we will resolve your complaint on the spot. If we need some additional time to get back to you, we will let you know. Should we be unable to resolve your concern at your first point of contact, we will then refer the complaint to our Complaints Customer Solutions Team.

Our Customer Managers are here to find a solution for you and will ensure that you're regularly updated about the progress we are making to resolve your complaint.

If you have a concern or complaint about an investment acquired through eWRAP Investment, please contact us using the details below. We can help direct your complaint to, or otherwise try to facilitate a resolution with, the relevant product issuer.

If you have a concern or complaint about your adviser or the financial product advice you have received, please approach the Australian Financial Services Licensee for whom your adviser was acting.

You can contact us

- Over the phone:
Please call us from anywhere in Australia on 132 135
If you are overseas, please call +612 9155 4070
- Over the internet:
Using the secure feedback form
at secure.bt.com.au/contact-us/contact-form.asp
- If you prefer to mail:
BT
GPO Box 2675
Sydney NSW 2001

If you are still unhappy

If you are not satisfied with our response or handling of your complaint, you can contact the external dispute resolution scheme, the Australian Financial Complaints Authority.

Australian Financial Complaints Authority

The Australian Financial Complaints Authority (AFCA) provides a free and independent service to resolve complaints by consumers and small businesses about financial firms (e.g. banks), where that complaint falls within AFCA's terms of reference.

The contact details for AFCA are set out below:

Australian Financial Complaints Authority

- Online: afca.org.au
- Email: info@afca.org.au
- Phone: 1800 931 678 (free call)
- Post: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

For more information

1800 998 185

PO Box 7490, Cloisters Square, WA 6850

Asgard

Asgard Capital Management Ltd ABN 92 009 279 592 AFSL 240695 (Asgard) is the operator, custodian and administrator of Asgard Open eWRAP Investment.

A Financial Services Guide and IDPS Guide and Additional Information Booklet (together, the Disclosure Documents) for Asgard Open eWRAP Investment can be obtained from your financial adviser or by contacting our Customer Relations team 1800 998 185, or visiting Investor *Online*. You should consider the Disclosure Documents before deciding to acquire, continue to hold or dispose of interests in Asgard Open eWRAP Investment.

Asgard is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714 (Westpac). Unless otherwise disclosed in the disclosure documents for the relevant financial product, investments through the Asgard Open eWRAP Investment accounts are not deposits with, investments in, or other liabilities of, Westpac or any other company within the Westpac Group. They are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of the specific investments you select or the Asgard Open eWRAP Investment account generally.

Information current as at 30 April 2021.

Updating information

Asgard eWRAP Investment

14 December 2020

Updating the information in the Asgard eWRAP Investment Financial Services Guide (and IDPS Guide) and Additional Information Booklet

This update, dated 14 December 2020, relates to the Asgard eWRAP Investment Financial Services Guide (and IDPS Guide) (Guide) and Additional Information Booklet (AIB). This update is issued by Asgard Capital Management Limited ABN 92 009 279 592, AFSL 240695 (Asgard). It should be read together with the Guide and AIB (as updated).

Changes to references to Dealer Group

All references to 'Dealer Group' in the Guide and AIB are replaced with 'Licensee'.

Changes to 'Additional explanation of fees and other costs' section of the Guide

Within the heading 'Adviser remuneration/fees' the following information is deleted:

Our fee structure provides you and your financial adviser with flexibility when determining the fee payable for the financial advice and related services they provide to you in relation to your account. You can negotiate these fees by speaking with your financial adviser.

The following optional fees are available for you to select the most appropriate remuneration arrangement with your financial adviser:

- > Adviser fee – Establishment
- > Adviser fee – Upfront
- > Ongoing adviser fee
- > One-off adviser fee.

You may agree to one or more of these options.

and is replaced with:

Our fee structure provides you and your financial adviser with flexibility when determining the fee payable for the financial advice and related services they provide to you in relation to your account.

The following optional fees are available for you to select the most appropriate remuneration arrangement with your financial adviser.

- > Adviser fee – Establishment
- > Ongoing adviser fee
- > One-off adviser fee.

You may negotiate with your adviser to pay one or more of the above fees to your adviser or your adviser's licensee.

You must specify these fees on the relevant form. The amounts you specify will be exclusive of GST.

For more information

asgard.com.au

1800 731 812

PO Box 7490, Cloisters Square, WA 6850

The logo for Asgard, featuring the word "Asgard" in a bold, red, serif font.

This information does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness, having regard to your personal objectives, financial situation and needs having regard to these factors before acting on it. Asgard Capital Management Limited ABN 92 009 279 592 AFSL 240695 (ACML) is the operator and administrator of Asgard eWRAP Investments. Please consider the Financial Services Guide (and IDPS Guide), available by contacting the Customer Relations Team on 1800 731 812, before deciding whether to acquire or continue to hold the product. Investors should consider whether the product is appropriate for them. ACML is a subsidiary of Westpac. Apart from any interest in Westpac term deposits, deposit products, or Westpac securities acquired through the products, an investment in, or acquired using, the product is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. These investments are subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of any investments in, or acquired through, the product.

Updating information

Asgard Open eWRAP Investment

7 April 2020

Updating the information in the Asgard Open eWRAP Investment Financial Services Guide (and IDPS Guide) (Guide) dated 23 July 2018. This update is issued by Asgard Capital Management Limited ABN 92 009 279 592, AFSL 240695 (Asgard). It should be read together with the Guide and AIB (as updated).

Changes to the Guide effective from 7 April 2020

Introduction of a temporary fee waiver

Within the 'Fees and other costs table' in the 'Management costs' section, in the row titled 'Administration fee', the wording under 'How and when paid?' is replaced with the following:

Calculated on a daily basis on the combined value of the balance in your Cash Account, managed investments, term deposits and listed securities in your account. The administration fee is deducted from the Cash Account monthly in arrears (at the beginning of every month) and paid to us.

From 7 April 2020 and until further notice, your Cash Account balance will be temporarily excluded from the calculation of the administration fee payable on Asgard Open eWRAP Investment accounts. This means that the administration fee ordinarily payable on Cash Account balances in these products will be temporarily waived until further notice.

Eligibility criteria for April 2020 only

The fee waiver for April 2020 will be applied at the end of April 2020 provided that your account remains open at the end of the month, at the time when we calculate your administration fee. If you close your account before the end of April 2020, you will not be eligible for the fee waiver.

For more information

1800 998 185

PO Box 7490, Cloisters Square, WA 6850

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Asgard Open eWRAP Investment

Supplementary Financial Services Guide and IDPS Guide (SFSG)

Issued 3 September 2018



This SFSG, dated 3 September 2018, supplements information contained in the Financial Services Guide (and IDPS Guide) (Guide) dated 23 July 2018 for Asgard Open eWRAP Investment.

In this SFSG, unless otherwise stated, a reference to a page number is to a page number in the Guide. This SFSG is issued by Asgard Capital Management Limited ABN 92 009 279 592, AFSL 240695 (Asgard). It should be read together with the Guide.

To the extent of any inconsistency, the information in this SFSG prevails over any information previously disclosed to you on the same subject matter. Capitalised terms in this SFSG have the same meaning as given to them in the Guide.

Custodial share account fee

We are changing our disclosure to reflect our current practice of not charging the Custodial share account fee.

On page 4, replace the 'Custodial share account fee' row in the table under the heading 'Snapshot of Asgard Open eWRAP Investment' with the following:

Custodial share account fee	\$300 per annum (including GST) – applies from the day your Custodial share account is set up even if there are no listed securities held through your account. This is not currently charged but we may choose to charge this fee in the future.
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On page 13, replace the 'Custodial share account fee' row in the table under the heading 'Fees and other costs' with the following:

Custodial share account fee	This is not currently charged but we may choose to charge this fee in the future.
\$300 per annum (including GST) charged by us for administering your Custodial share account.	This fee only applies if you elect to set up a Custodial share account. It applies whether or not you hold listed securities through your Custodial share account. Calculated on a daily basis and deducted from your Cash Account monthly in arrears at the beginning of every month. Where your Custodial share account is set up during the month, the fee will be charged on a pro-rata basis payable at the beginning of the next month.

On page 24, replace the footnote under the section 'General information' with the following:

¹ If you have a Sponsored share account, you're not able to provide instructions relating to listed securities unless you open a trading account with the online broker. Alternatively, to provide instructions, you can switch to a Custodial share account (a Custodial share account fee is not currently charged but we may choose to charge this fee in the future).

Changes relating to the provider that supports your share trading account

We are changing the provider that supports your share trading account. The provider has changed from Share Investing Limited (SIL) ABN 93 078 174 973 AFSL 238277 to Australian Investment Exchange Limited ABN 71 076 515 930 AFSL 241400 (AUSIEX), a participant of the ASX Group and Chi-X Australia.

Throughout the Guide, replace references to **Share Investing Limited** with **AUSIEX**.

On the contents page, replace the second paragraph under the heading ‘About Asgard Open eWRAP Investment’ with the following:

Listed securities execution and settlement services are provided by Australian Investment Exchange Limited ABN 71 076 515 930 AFSL 241400 (AUSIEX), referred to as the ‘online broker’ throughout this Guide.

On page 4, replace the ‘Share settlement fee’ row in the table under the heading ‘Snapshot of Asgard Open eWRAP Investment’ with the following:

Share settlement fee	\$22 (including GST). This fee is included in brokerage charges for trades placed through the online broker. Where trades are placed with a panel broker we currently waive the share settlement fee.
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On page 19, replace the ‘Share brokerage’, ‘Share settlement fee’, ‘Failed settlement fee’ and ‘Broker fail fee’ rows in the table under the heading ‘Transactional and other operational costs’ with the following:

Share brokerage ¹ – the fee charged by the online broker for each share trade. May include charges for phone booking and posting trade confirmations.	Trade value	Brokerage	
	Up to and including \$30,000	\$25.00	For share purchases, brokerage is added to the share trade value, with the total amount deducted from your Cash Account.
	Over \$30,000	0.1025% of trade value	For share sales, brokerage is deducted from the net sale proceeds with the net amount credited in your Cash Account ² .
Share settlement fee – the fee charged by our settlement agent, the online broker, for effecting the settlement of your share trades.	\$22 per share trade.		The share settlement fee is deducted from your Cash Account ² at the time of the share buy or sell.
Failed settlement fee – the fee charged for trades failing settlement, as set by the ASX.	The fee is calculated at 0.10% of the value of the settlement holding shortfall. A fail fee is levied on each business day a shortfall persists. The minimum fee is \$100 per day.		The failed settlement fee will be deducted from your Cash Account ² .
Broker fail fee – a fee may be charged by the broker if your share trade fails.	The fee is determined by the broker and varies according to the situation.		The broker fail fee will be deducted from your Cash Account ² .

On page 19, replace the first footnote under the table ‘Transactional and other operational costs’ with the following:

¹ Where a panel broker is used to place a share trade, the brokerage amount will be agreed with the panel broker at the time of placing a trade.

On page 24, insert a new section after the ‘What will happen if you no longer have a financial adviser’ section with the following:

Online broker

The Administrator is not a market or clearing participant of the ASX or a broker. Accordingly, an online broker has been arranged to provide broking and settlement services in relation to your instructions to buy or sell listed securities. Listed securities are held directly or held in custody by the Administrator (the Administrator in turn holds the beneficial interest in the listed securities for you).

When instructions relating to listed security transactions are entered online, you authorise and instruct the Administrator to instruct the online broker to execute those instructions in respect of the listed securities. These transactions will be reflected in your account.

The Administrator’s agreement with the online broker, and the online broker’s obligations as a market participant, require the online broker to endeavour to provide the best execution for these instructions. For sponsored clients, the trading agreement is between the client and the broker. For custodial clients, as the trading agreement is between Asgard and the broker,

the broker will not act on any instructions it receives directly from you in relation to the listed securities held in connection with your account.

The Administrator may, as the client of the online broker, be entitled to make a claim against the National Guarantee Fund under Part 7.5 of the Corporations Act, if the online broker becomes insolvent, makes an unauthorised transfer, or defaults on its obligations to settle a transaction. In general terms, the National Guarantee Fund is a compensation fund that may be available to guarantee the completion of certain failed sales and purchases of ASX listed securities, provided the transaction is a ‘reportable transaction’ entered into by a ‘dealer’ on behalf of a client (each as defined in the Corporations Act). Under the Corporations Act, if a person is entitled to claim, they must generally serve a written claim on the Securities Exchange Guarantee Corporation within six months after the day on which the person first became entitled to make the claim. If the Administrator makes a claim, it will pass on to you the benefit of any such entitlement or claim, net of any costs incurred in making that claim.

Other important changes relating to information contained in the Guide.

On the inside front cover, replace the entire section under the heading ‘Who can apply?’ with the following:

The offer or invitation to which this Guide relates is only available to persons receiving this Guide in Australia who are aged 18 years or over. We are not obliged to accept your application to open an Asgard Open eWRAP Investment. If you do not reside in Australia, we may decide not to accept any instructions from your financial adviser to buy managed investments and we cannot accept instructions to buy listed securities.

asgard.com.au

Asgard

 1800 998 185

 PO Box 7490,
Cloisters Square, WA 6850

 Speak to your financial adviser today

This information does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness, having regard to your personal objectives, financial situation and needs having regard to these factors before acting on it. Asgard Capital Management Limited ABN 92 009 279 592 AFSL 240695 (ACML) is the operator and administrator of Asgard Open eWRAP Investments. Please consider the Financial Services Guide (and IDPS Guide), available by contacting the Customer Relations Team on 1800 731 812, before deciding whether to acquire or continue to hold the product. Investors should consider whether the product is appropriate for them. ACML is a subsidiary of Westpac. Apart from any interest in Westpac term deposits, deposit products, or Westpac securities acquired through the products, an investment in, or acquired using, the product is not an investment in, deposit with or any other liability of Westpac or any other company in the Westpac Group. These investments are subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Westpac and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of any investments in, or acquired through, the product.

Asgard Open eWRAP Investment

Financial Services Guide (and IDPS Guide)

Issue date: 23 July 2018

The logo for Asgard, featuring the word "Asgard" in a white, serif font against a dark red background.

Operator and Administrator of Asgard Open eWRAP Investment and issuer of this Financial Services Guide (and IDPS Guide) (Guide)

Asgard Capital Management Ltd (Asgard)

ABN 92 009 279 592

AFSL 240695

This Guide is available from licensed financial advisers across Australia.

Who can apply?

The offer or invitation to which this Guide relates is only available to persons receiving this Guide in Australia who are aged 18 years or over. We are not obliged to accept your application to open an Asgard Open eWRAP Investment. If you do not reside in Australia, we may decide not to accept any instructions from your financial adviser to buy managed investments.

Before applying

Before applying for an Asgard Open eWRAP Investment account, it is important that you read the following documents.

Document	What it contains?
Asgard Open eWRAP Investment Financial Services Guide (and IDPS Guide) (Guide)	General information about Asgard Open eWRAP Investment
eWRAP Investment – Additional Information Booklet (AIB)	Detailed information about how eWRAP Investment works, in particular: <ul style="list-style-type: none">> your investment options> how your account works> tax features> other information> terms and conditions relating to share trading and> glossary. The AIB is available online at asgard.com.au/files/ewrap-inv-AIB.pdf
eCASH/CASH Connect (Cash Account) Product Disclosure Statement (PDS)	Information about the Cash Account that is the central component of the Asgard Open eWRAP Investment account
List of Available Investment Options	List of the managed investments available through Asgard Open eWRAP Investment

You can obtain copies of these documents free of charge from your financial adviser or by calling our Customer Relations team on 1800 731 812.

Investing through Asgard Open eWRAP Investment

Unless otherwise disclosed in the offer document for the relevant financial product, the managed investments and listed securities you select and the Asgard Open eWRAP Investment account are not deposits with, investments in, or other liabilities of, Westpac or any other company within the Westpac Group. They are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Asgard and Westpac (including other companies within the Westpac Group) do not in any way stand behind or otherwise guarantee the capital value and/or the performance of the specific investments you select or the Asgard Open eWRAP Investment account generally.

About Asgard

Asgard Capital Management Ltd ABN 92 009 279 592 Australian Financial Services Licence (AFSL) 240695 (Asgard, we, us and our) is the operator, custodian and administrator of Asgard Open eWRAP Investment. Asgard prepared this Guide on 17 July 2018.

Asgard is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac) and a member of the Westpac Group.

We're authorised by our AFSL to operate Investor Directed Portfolio Services (IDPS), provide general financial product advice and deal in certain financial products such as securities and managed investment products.

This Guide

This document is a Financial Services Guide issued by Asgard. It's also an IDPS Guide and as such includes the statements and other information required by Class Order [CO 13/763]

issued by the Australian Securities and Investments Commission (ASIC) regulating IDPSs. ASIC does not take any responsibility for the contents of this document.

The purpose of this Guide is to provide you with general and prescribed information about Asgard Open eWRAP Investment, which is a financial service, and to assist you, in conjunction with your financial adviser, to decide whether to use Asgard Open eWRAP Investment. The contents of this Guide are set out above.

Amongst other things, this Guide contains information about:

- > the fees, costs and remuneration that may be paid to financial services licensees and other relevant persons in relation to Asgard Open eWRAP Investment and
- > our complaints resolution process.

This Guide is up to date as at the time of preparation. From time to time we may change or update information in this Guide that is not materially adverse to your interests, provided we give you a means of finding out about these changes. You can do this by calling our Customer Relations team on 1800 731 812 or, if you're an existing investor, you can check Investor *Online* which can be accessed via <https://investoronline.info> – 24 hours a day, 7 days a week. You can also obtain a paper copy of the updated information free of charge by contacting your financial adviser or by calling our Customer Relations team.

A copy of the eCASH and CASH Connect (Cash Account) PDS, which sets out the features, costs and terms and conditions applying to the Cash Account options can be obtained free of charge from your financial adviser or by calling our Customer Relations team on 1800 731 812.

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About Asgard Open eWRAP Investment

The managed investments and custodial shares components of Asgard Open eWRAP Investment are an IDPS. The Cash Account is a bank account offered by St.George Bank (St. George, St.George Bank or the Bank), a division of Westpac, in respect of which you may pay fees to St.George.

Listed securities execution and settlement services are provided by Share Investing Limited ABN 93 078 174 973 AFSL 238277, referred to as the 'online broker' throughout this Guide. As at the date of this Guide, Asgard has approved a decision to appoint Australian Investment Exchange Limited ABN 71 076 515 930 AFSL 241400 as the online broker to provide execution and settlement services, replacing Share Investing Limited. This change of online broker is expected to occur on or around 20 August 2018.

General advice

The provision of the investments available through Asgard Open eWRAP Investment or any other investment information, example or statement in this Guide should not be taken as the giving of investment advice by us as we're not aware of your investment objectives, financial situation and particular needs. No action should be taken on any information in this Guide without consideration of your particular financial situation and investment objectives and needs.



1. About Asgard Open eWRAP Investment

Asgard Open eWRAP Investment is an administration facility where you have an easy-to-use, electronic wrap account which gives you access to cash, term deposits, managed investments and listed securities.

Asgard Open eWRAP Investment provides you with a total solution to help achieve your investment goals. Simple and clear reporting, with consolidated transaction and valuation information provided on your investments, makes it easy for you and your financial adviser to manage your financial affairs.

Features of investing through Asgard Open eWRAP Investment

As an investor with an Asgard Open eWRAP Investment account, you have access to a wide range of flexible features that allow you, with the help of your financial adviser, to tailor your account to suit your financial needs. These features include the following.

- **Extensive investment menu.** You have access to a Cash Account, term deposits, managed investments and ASX listed securities including direct shares, listed property and exchange traded funds (ETFs) (with the exception of mFund products¹ and exchange traded Australian Government Bonds).
- **Wholesale prices and fee rebates.** The managed investments available are typically not available to retail investors directly and generally have lower investment fees than retail managed investments. We may also be able to negotiate rebates on the fees charged by some investment managers which will be fully passed on to investors. For more information, refer to the 'Fees and other costs' section in this Guide.
- **Choice of Cash Account.** The Cash Account is the central component of Asgard Open eWRAP Investment and the source of funds for your investments. You can choose whether the Cash Account is an electronic account with a higher interest rate and no transaction fees (eCASH) or a cash management account with cheque book, branch access and optional Visa debit card (CASH Connect). More information on the Cash Account options, including applicable conditions, is in the Cash Account PDS which can be obtained free of charge from your financial adviser or by calling our Customer Relations team on 1800 731 812.
- **Flexible ways to deposit and withdraw money from your account.** You have access to various options such as electronic funds transfer, cheque and direct deposit to deposit money into your account. Using Internet and Phone Banking (with all its features and functionalities), you can quickly and easily move money from your Cash Account to where you need it. And, if you have a CASH Connect account, you have the convenience of a cheque book and can withdraw cash at any St. George, BankSA and/or Bank of Melbourne branch or by using your VISA debit card. If required, you can ask your financial adviser to initiate one-off and regular cash transfers between your Cash Account and other bank accounts you nominate.
- **Choice of share trading accounts.** Choose how you want to manage listed securities and corporate actions in your account through either a Sponsored or Custodial share arrangement.
- **Optional features.** You can automatically invest excess cash, rebalance your portfolio and make regular deposits into your Cash Account so you and your financial adviser may spend more valuable time developing your investment strategy.
- **Tax management.** When you want to sell investments held through your account, you can, with the help of your financial adviser, nominate the specific tax parcels of managed investments to sell and choose the tax parcel selection method for listed securities. The opportunity to control the amount of capital gain or loss you incur when selling investments means you and your financial adviser can better manage your capital gains tax position.
- **Margin loan facility.** Available if you want to borrow money to invest.
- **In-specie transfers.** Available for managed investments and listed securities (excluding mFunds and exchange traded Australian Government Bonds) you hold through another IDPS provider or hold directly in your name into your Asgard Open eWRAP Investment account free of charge (provided these investments are on the Available Products List which you can obtain free of charge from your financial adviser or by calling our Customer Relations team on 1800 731 812). While capital gains tax won't be payable on the transfer in most circumstances, you should seek professional advice on the taxation and stamp duty implications of transferring investments into your Asgard Open eWRAP Investment account.

¹ An mFund product is an unlisted managed fund admitted for settlement under the ASX Operating Rules and available to investors through the mFund Settlement Service. mFund products are not currently available through Asgard Open eWRAP Investment.

- > **Consolidated reporting.** You can get one clear view of all the investments you hold through your account. You can view your account online, 24 hours a day, 7 days a week via Investor *Online*. Following the end of each financial year, you will also receive a comprehensive Investor Report with a clear snapshot of all your investments in one easy-to-understand document and a Tax Report to help you with your annual tax return.

Snapshot of Asgard Open eWRAP Investment

Minimums	
Minimum deposit	No minimum
Minimum balance in the Cash Account	\$1,000
Minimum buy or sell	
> managed investments	\$100 per managed investment
> listed securities	We set no minimum, however, transaction values may be stated by the ASX and/or minimum holdings may be applicable for some company shares.
Minimum withdrawal	No minimum
Account features	
Investment options	<ul style="list-style-type: none"> > Cash > Term Deposits > Managed investments – more than 450 > Listed securities – most CHESS-approved ASX-listed securities
Optional features	<ul style="list-style-type: none"> > Regular deposit plan > Regular withdrawal plan > Regular buy > Regular sell > Automatically invest excess cash > Automatically rebalance your portfolio > Income reinvestment
Share account types	Choose between a Custodial share account (securities held in our name) or a Sponsored share account (securities held in your name).
Margin lending	<p>With the eWRAP Margin Lending facility you can borrow money to invest in managed investments and listed securities through your account.</p> <p>For more information please refer to the eWRAP Margin Lending PDS which you can obtain from your financial adviser or our Customer Relations team.</p> <p>Margin lending may also be available through external providers.</p>

Fees and other costs (for more information, see the 'Fees and other costs' section in this Guide)

Administration fee (applicable to the balance in your Cash Account, managed investments, including term deposits, and listed securities)	Account balance	The balance in your Cash Account and managed investments (including term deposits) only fee (% pa) ¹	Listed securities only fee (% pa) ²
	First \$850,000	0.250%	0.268%
	Balance over \$850,000	Nil	Nil
	For account balances less than \$300,000, the minimum administration fee is:	\$750 pa	\$805 pa

- 1 Fees are shown including Goods and Services Tax (GST) net of a Reduced Input Tax Credit (RITC) of 75%. RITC can be claimed for the part of our administration fee applying to the balance in your Cash Account and managed investments (including term deposits), resulting in a net GST recovery of only 2.5% and a lower administration fee. See the 'Fees and other costs' section of this Guide for further details.
- 2 Includes full GST of 10%. No RITC applies.

If you hold both the balance in your Cash Account, managed investments (including term deposits) and listed securities through your account, the actual effective percentage administration fee charged will range between the percentages shown in the two columns depending on the respective values of the balance in your Cash Account and managed investments (including term deposits), and listed securities that you hold. See the worked example in the 'Fees and other costs' section in this Guide.

Expense recovery	We have discretion in deciding whether to pass on to investors all or a portion of the expenses incurred by us for costs such as complying with legislative requirements.
Investment manager fees	These fees apply to the underlying managed investments listed in the 'Available Products List' which you can access from your financial adviser or our Customer Relations team. Existing investors can also obtain a copy of the managed investment product disclosure statements through Investor <i>Online</i> .
Wholesale prices and fee rebates	We may negotiate rebates on the fees charged by some investment managers which will be passed on to investors in full. Investors with an account open at the time the rebate is credited (generally quarterly) may benefit from these rebates.
Flexible financial adviser remuneration structure	You can negotiate the fees to be paid to your financial adviser for financial advice and related services provided to you in relation to your account. We provide you with the flexibility to determine how and when your financial adviser should be paid.
Share settlement fee	\$22 (including GST). This fee is included in brokerage charges for trades placed through the online broker. This fee is dependant on the broker used to place the share trades.
Custodial share account fee	\$300 per annum (including GST, net of RITC) – applies from the day your Custodial share account is set up even if there are no listed securities held through your account.

Keeping you informed

Reporting	You will receive: <ul style="list-style-type: none"> > Annual Investor Report > Annual Tax Report > Tax invoices (available on request)³ > Half-yearly Cash Account statements issued by St.George.
Investor <i>Online</i>	You will have online access to your account details and reports through Investor <i>Online</i> – accessed via https://investoronline.info – 24 hours a day, 7 days a week.
Customer Relations team	Call us on 1800 731 812 or send an email to ewrap@asgard.com.au .

³ Following the registration of Asgard Open eWRAP Investment as an entity for GST purposes, the tax invoices will detail GST on the portion of our administration fee charged on listed securities held through your account and any adviser remuneration you have agreed to pay your financial adviser.



2. How Asgard Open eWRAP Investment works



Your financial adviser

Your financial adviser is integral to your Asgard Open eWRAP Investment account. You need to have a financial adviser to open and operate your Asgard Open eWRAP Investment account.

Your financial adviser has online access to your account via AdviserNET. Through AdviserNET, your financial adviser can make amendments to your account eg update your personal details, set up new features, transact on your account (such as submitting buy and sell instructions) and generate various types of reports to help them make informed decisions about your investments.

Whether your financial adviser can transact or make amendments to your account on AdviserNET without notifying you first, depends on the level of authority you grant to your financial adviser.

Authority to operate

You can decide what level of authority your financial adviser holds for operating your account. There are two levels of authority.

- 1. Investor directed authority** – You must authorise each instruction (transaction or account amendment) in writing before your financial adviser submits it to us online (and, in the case of listed securities, to a panel broker).
- 2. Authority to operate** – This allows your financial adviser to submit investment instructions to us online (and, in the case of listed securities, to a panel broker) and amend your account details on your behalf, without prior authorisation from you. Unless we advise you otherwise, the authority to operate allows your financial adviser to submit all instructions on your behalf except for:
 - > changing the name of your account
 - > transferring funds out of your Cash Account to fund a payment request

- > changing your Nominated Bank Account and any external linked accounts
- > changing your name or address if you hold listed securities in your account
- > applying for a share trading account
- > any other matters outlined in this Guide that may require your personal instructions.

Authority to transfer cash

You can give your financial adviser authority to initiate one-off or regular cash transfers between your Cash Account and bank accounts approved by you (ie your Nominated Bank Account, external linked accounts and any other Cash Accounts held under your client number), on your behalf using AdviserNET. For more information on these account types, refer to the Cash Account PDS.

Change of adviser or adviser's authority to operate

If you change your financial adviser or cancel your financial adviser's authority to operate, you must tell us immediately. If you change your financial adviser and don't inform us, we'll continue to act on the authority to operate you granted to your previous financial adviser.

Removal of financial adviser from your account

Asgard Open eWRAP Investment is designed to be used by you together with your financial adviser. For that reason, you need to have a financial adviser to open your account and to optimise account features and fee structures. If your relationship with your financial adviser ends, you will need to take certain steps. These include notifying us immediately and telling us if you will be appointing a new financial adviser. If you don't appoint a new financial adviser, you will need to manage your account directly. In addition, the fees applying to your account may increase and you'll be unable to access a number of account features and functionalities.

For more information on the consequences of not having a financial adviser, see 'What will occur if you no longer have a financial adviser' in the 'General information' section of this Guide.

Investment options

Asgard Open eWRAP Investment gives you access to a range of managed investments, listed securities and term deposits.

With the help of your financial adviser, you can quickly and easily change and mix your investments at any time as investment markets change. Together you're in control of where your money is invested and you can create the financial strategy that is best suited to your financial needs and goals.

Managed investments

You can choose from an extensive range of managed investments, including investments from the different asset classes of cash, fixed interest, listed securities or equity, and property as well as multi-sector (diversified) funds managed by some of Australia's leading investment managers.

The List of Available Investment Options booklet specifies the managed investments available through Asgard Open eWRAP Investment. You can obtain this list free of charge from your financial adviser or by calling our Customer Relations team.

You can obtain a copy of the product disclosure statements for the available managed investments free of charge on request from your financial adviser or by contacting our Customer Relations team.

Listed securities

You have access to most CHESSE approved ASX listed securities including direct shares, listed property, exchange traded funds (ETFs) and traditional securities.

You can choose between a Sponsored or Custodial share account with regards to how listed securities in your account are to be held and managed. You cannot select both.

 For information on Sponsored and Custodial share accounts, please refer to 'Transacting in listed securities' in the 'How your account works' section of the AIB.

 For more information on listed securities, please refer to 'Investment options' in the 'Your investment options' section of the AIB and 'Transacting in listed securities' in the 'How your account works' section of the AIB.

Term deposits

Through Asgard Open eWRAP Investment, we offer a range of term deposits with differing maturities/terms and interest payment options. You can learn more about the current terms and rates available from your financial adviser or by calling our Customer Relations team.

Term deposits provide a fixed interest rate for a fixed length of time which means that you are protected from any decreases in interest rates during the term of your investment in the term deposit. However, you may not be able to take advantage of interest rate increases should the interest rates rise during the term of your investment.

Term deposits are suitable for investors who have an understanding of when they are likely to need to access funds in the future. They are not suitable for anyone who may suddenly need access to any funds in their term deposit as term deposits cannot be withdrawn before maturity.

 For more information about term deposits, including how we select term deposits, please refer to 'Investment options' in the 'Your investment options' section of the AIB and 'Transacting in term deposits' in the 'How your account works' section of the AIB.

For information on the terms, conditions and restrictions that apply to term deposits, please refer to the relevant term deposit disclosure document, which you can obtain free of charge from your financial adviser or by calling our Customer Relations team.

Investment selection policy

The Investment selection policy applies to all investments offered through Asgard Open eWRAP Investment and does not constrain investments to only those issued by or associated with Westpac or its subsidiaries.

Asgard decides whether to add, remove or restrict investments that are available through Asgard Open eWRAP Investment, and takes into account considerations such as whether the investment is manageable through its existing technology and administrative processes. Asgard reviews and monitors the available investments periodically to make sure they continue to comply with our investment selection policy.

Only 'Investment Grade'¹ term deposits issued by an authorised deposit-taking institution (with a banking licence) may be approved for addition to Asgard Open eWRAP Investment.

¹ At the date of this Guide an Investment Grade rating is equivalent to an S&P rating of BBB or above, a Moody's rating of Baa3 or above and a Fitch rating of BBB or above.

In selecting the managed funds available through Asgard Open eWRAP Investment, we'll generally assess whether there is sufficient demand for the particular managed funds and take into account things such as research house ratings, liquidity and cash flow management, gearing, diversification, costs and tax, asset allocation, track record, governance structure, underlying funds under administration and the ability of the fund to meet administration and service level requirements. We may change the investments available to you. To view the investments available to you, speak to your financial adviser or contact us.

Generally, ASX listed securities will automatically be made available for investment via Asgard Open eWRAP Investment. If a security is de-listed from the ASX, it will automatically be made unavailable via Asgard Open eWRAP Investment. Some particular ASX listed securities, for example mFunds and exchange traded Australian Government Bonds, are not available for investment through Asgard Open eWRAP Investment.

Members of the Westpac Group, including Asgard, participate as financial institutions or product issuers in both domestic and international markets. As a result, perceived and actual conflicts of interest may arise when we consider and assess the investments made available through Asgard Open eWRAP Investment. To manage any perceived or actual conflicts of interest, all investments available through Asgard Open eWRAP Investment are subject to the same investment selection criteria applying to investments in the same class regardless of whether they are issued by a member of the Westpac Group or an unrelated party. Asgard also has policies in place that govern how it manages conflicts and these policies apply to the investment selection process.

Transferring investments

You can in-specie transfer managed investments you hold through another IDPS provider into your Asgard Open eWRAP Investment account without a change in beneficial ownership, provided those assets are on the Available Products List. You can also transfer listed securities (excluding mFunds and exchange traded Australian Government Bonds) you already own into your account and still retain beneficial ownership. Generally, no capital gains tax is payable on the transfer of the managed investments or listed securities into your account and no transfer fees apply. You should seek professional advice on the taxation and stamp duty implications of transferring investments into your Asgard Open eWRAP Investment account.

Once the investments have been transferred to your account, we'll report on them along with the other investments held through your account.

 The conditions that apply to transferring assets into your account are explained in 'Transferring managed investments into your account' and 'Transferring listed securities into your account' in the 'How your account works' section of the AIB.

You can also transfer managed investments and listed securities out of your Asgard Open eWRAP Investment account (conditions apply).

Your Cash Account

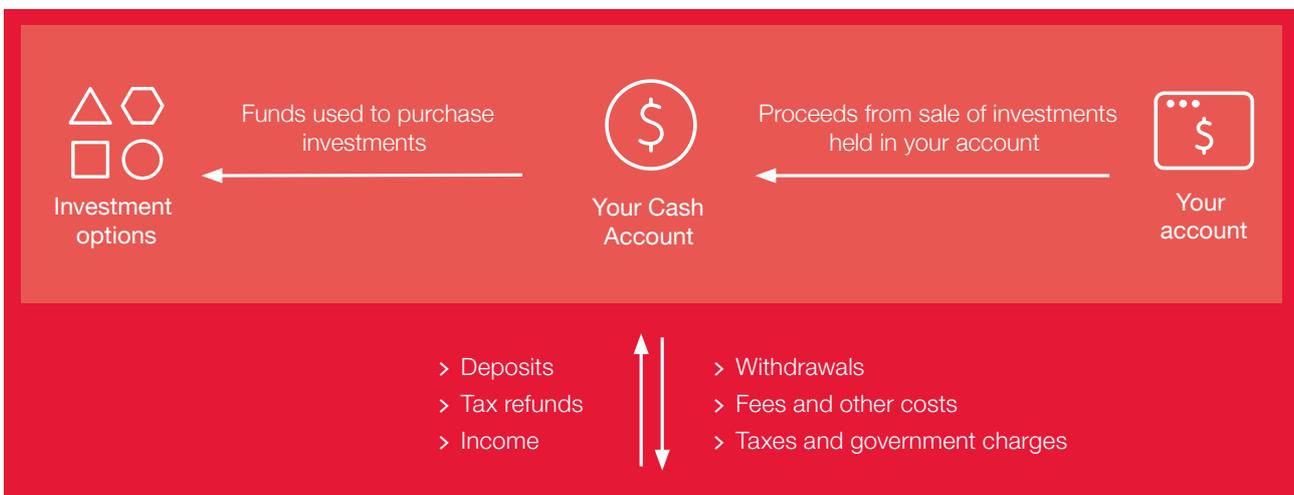
The Cash Account is the central component of your Asgard Open eWRAP Investment account and it allows your financial adviser to easily buy and sell investments on your behalf. This in-built connection between your Cash Account and the investment options makes it easy for you and your financial adviser to quickly respond to changes in market conditions or your investment needs.

Choice of Cash Account

You can choose whether your Cash Account is an eCASH account (an electronic account with a higher interest rate and no transaction fees) or a CASH Connect account (a cash management account with cheque book, branch access and optional Visa debit card (for individual and joint accounts where the method of operation is 'one to sign')). For more information on the Cash Account options, please refer to the Cash Account PDS which can be obtained free of charge from your financial adviser or by calling our Customer Relations team on 1800 731 812.

How the Cash Account works

The diagram below shows the flow of money in and out of your Cash Account.



You can easily transfer money in or out of your Cash Account through various means via Internet Banking (initiated by you) and/or AdviserNET (initiated by your financial adviser). And, if you have a CASH Connect account, you have access to St.George, BankSA and Bank of Melbourne branches and can elect to have a VISA debit card (conditions apply). For more information on the deposit and withdrawal options available to you, refer to the Cash Account PDS.

Through AdviserNET, your financial adviser can also set up regular direct deposit and withdrawal plans providing you with a disciplined approach to investing and a regular income stream (if required).

Maintaining a minimum balance in your Cash Account

You have to maintain a minimum balance of \$1,000 in your Cash Account to cover fees and other costs. You can monitor your Cash Account balance by regularly checking the details of your account on Investor *Online* or on Internet Banking.

When your Cash Account balance is close to or less than the minimum, you may wish to deposit additional funds into your account. You can also instruct your financial adviser to sell specific managed investments or listed securities. The sale proceeds will be paid into your Cash Account.

If you don't top up your Cash Account balance, we may automatically sell your managed investments.

 Please refer to 'Your Cash Account' in the 'How your account works' section of the AIB for more information.

Optional features of your account

Asgard Open eWRAP Investment offers a number of optional features to help you and your financial adviser manage your investments and your account more effectively. Some of these features reduce the need for you and your financial adviser to constantly monitor your account and give you greater confidence your investment strategy is being maintained.

! For more information, please refer to the 'How your account works' section of the AIB.

Optional features	Description
Automatically invest excess cash	Allows you to nominate a required cash balance and automatically invest the excess above this balance on a monthly basis according to a template (model portfolio) or the current value of all managed investments held through your account.
Automatically rebalance your account	Allows you to regularly (quarterly, half-yearly or yearly) rebalance your portfolio according to a template (model portfolio) which you and your financial adviser have agreed to.
Regular buy	Allows you to regularly invest a specified dollar amount from your Cash Account into one or more managed investments at a frequency determined by you.
Regular sell	Allows you to regularly sell a specified dollar amount from one or more managed investments held in your account at a frequency determined by you. The proceeds from the sale of managed investments are deposited into your Cash Account.
Regular deposit/direct debit plan	Allows you to regularly deposit funds into your Cash Account from a bank account nominated by you. You can choose how much you want to deposit, the frequency of your deposits and the duration of your direct debit plan.
Regular withdrawal plan	Allows you to regularly withdraw funds from your Cash Account to send to your nominated bank account. You can choose how much you want to withdraw and the duration of your plan.
Reinvest income distributions or dividends	You have the option to keep income distributions from your managed investments in your Cash Account or use the distributions to buy further units in those managed investments. Depending on the listed securities you hold, you may be able to elect to receive dividends as either additional securities (that is, reinvest dividends under a Dividend Reinvestment Plan (DRP)) or to receive dividends as cash. The payment of dividends and the ability to elect a DRP differs depending on whether you have a Custodial or Sponsored share account set up.
Online participation in corporate actions – Custodial share account only	Working with your financial adviser, you can participate in corporate actions (provided those corporate actions are approved by us), without having to manage this with the share registry. Your financial adviser can submit your election online via AdviserNET. ! For more information on corporate actions, refer to 'Managing corporate actions' in the 'How your account works' section of the AIB.
Margin lending	The eWRAP Margin Lending facility enables you to borrow money to invest in managed investments and listed securities through your account. For more information on the benefits and risks of margin lending, refer to the eWRAP Margin Lending PDS. You can obtain this PDS from your financial adviser or by calling our Customer Relations team. Margin lending may also be available through external providers. For more information, contact your financial adviser.
Tax management	When you want to sell some of the managed investments held through your account, with the assistance of your financial adviser you can nominate the specific tax parcels of managed investments to be sold. This means you can better manage your capital gains tax position as you have the opportunity to control the amount of capital gain or loss you incur when selling managed investments. In respect to listed securities, you can choose from the following tax parcel selection methods: <ul style="list-style-type: none"> > Minimise gain > Maximise gain > First in first out (FIFO) > Modified FIFO. You can change your tax parcel selection method at any time of the year except during the tax reporting period if you would like the chosen tax parcel selection method to apply to the previous financial year. ! For more information, refer to 'Capital gains and tax management' in the 'Tax features' section of the AIB.

Only your financial adviser can set up these features for you.

If your relationship with your financial adviser ends and you don't appoint a new one you may not be able to access all of the above features. For more information on the consequences of not having a financial adviser linked to your account, see 'What will occur if you no longer have a financial adviser' in the 'General information' section in this Guide.



Consolidated reporting

Regardless of the number of investments you hold through your Asgard Open eWRAP Investment account, we provide you with an easy-to-read report that consolidates all the transactions from the different investment managers, term deposits and listed securities in your portfolio. This makes it easier to compare and analyse how various investments are performing and for your financial adviser to make informed decisions if changes need to be made. Following the end of each financial year, you'll receive a comprehensive Investor Report with a clear snapshot of all your investments in one document. To help you prepare your income tax return for investments held through your Asgard Open eWRAP Investment account, you'll receive an annual Tax Report and Tax Guide around September each year and online access to quarterly PAYG statements.

You can access information on your account anytime and anywhere online, through *Investor Online*. For more information on *Investor Online* and other types of reporting we make available to you, please refer to 'Keeping you informed' in the 'General information' section in this Guide.

 For more information on Asgard Open eWRAP Investment, see the 'Your investment options' and the 'How your account works' sections of the AIB.



3. Investing involves risk

Risk is often defined as the likelihood an investment will fluctuate in value. Generally the higher the potential return of an investment, the greater the risk of loss.

It's important to note that all investments involve varying degrees of risk. A multitude of factors beyond the control of investors may affect investment returns, such as:

Risk	Description
Security-specific risk	An investment in or with exposure to a company or managed investment may be affected by unexpected changes in that company's or managed investment's operations (due to quality of management, use of technology and so on) or its business environment.
Market risk	Markets are affected by a host of factors including economic and regulatory conditions, market sentiment, political events, and environmental and technology issues. These could have a negative effect on the returns of all investments in that market. This may affect investments differently at various times.
Currency risk	If an investment is held in international assets, a rise in the Australian dollar relative to other currencies may negatively impact investment values or returns.
Interest rate risk	Changes in interest rates can have a negative impact, either directly or indirectly, on investment value or returns on all types of assets.
Gearing risk	Underlying funds may use gearing. The use of gearing (borrowing) will magnify the variability of investment returns.
Derivatives risk	Underlying funds may be derivative instruments or may make use of derivatives. Derivatives (which may be used to reduce risks and to buy investments more effectively) may be volatile, magnify potential losses and reduce potential profits. Also, the use of derivatives may be speculative. Risks associated with derivatives include: the risk that changes to the value of a derivative is not in line with changes to the value of the underlying asset, the risk that the management of the assets backing a derivative is not adequate to meet the payment obligations of the derivative, and counterparty/issuer risk (the risk that the counterparty/issuer of the derivative contract cannot meet its obligations under the derivative contract).
Alternative investments risk	Underlying funds may invest in 'alternative investments'. Alternative investments is a category that includes a range of sophisticated investments including hedge funds, venture capital, private equity, leveraged and management buyouts, commodities and futures trading funds. Alternative investments are subject to certain risks that may include periods of large market falls, high volatility or reduced liquidity.
Credit risk	There is always a risk of loss arising from a debtor or other party to a contract failing to meet their obligations. This potentially arises with various securities including derivatives, fixed interest and mortgage securities.
Liquidity risk	Liquidity risk is the risk that an investment may not be easily converted into cash with little or no loss of capital and minimum delay because of either inadequate market depth or disruptions in the marketplace.
Legal and regulatory risk	Changes in domestic and foreign investment and taxation laws may adversely affect your investment.
Operational risk	Asgard Open eWRAP Investment depends on the integrity of its administration and computer systems. However, there is a risk these systems may not be available in certain circumstances.
Insurance risk	Where you don't take out sufficient insurance to provide adequate cover for you or your beneficiaries, this is known as underinsuring. Your financial adviser may be able to help you identify the appropriate amount of insurance cover for your circumstances.

4. Fees and other costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

Fees and other costs payable in relation to your Cash Account are disclosed in the Cash Account PDS. The total fees and other costs payable in relation to your account include not only Asgard Open eWRAP Investment fees and other costs, but also the ongoing fees and expenses deducted by investment managers from the managed investments you choose.

It's important you understand the fees of any investments you choose and that they are in addition to the fees for Asgard Open eWRAP Investment and any transaction and account costs incurred on your behalf. The costs of any investment you choose will generally be set out in a disclosure document or product disclosure statement for that investment. These are available from your financial adviser.

The fees and other costs shown do not take into account any income tax benefit (if applicable) but do include GST and any applicable stamp duty unless otherwise stated.

Any fee negotiated with your financial adviser will be disclosed in the Financial Services Guide or Statement of Advice you receive from your financial adviser.

Fees and other costs

This document shows fees and other costs you may be charged. These fees and costs may be deducted from your money or from the returns on your investment.

Taxes are set out in the 'Tax features' section of the AIB. The fees and other costs you pay for specific managed investments are set out in the product disclosure statement for each managed investment.

You should read all the information about fees and costs because it is important to understand their impact on your investments.

Asgard Open eWRAP Investment ¹		
Fee type	Amount	How and when paid
Fees when your money moves in and out of your account		
Establishment fee – The fee to open your investment	Nil	Not applicable
Contribution fee – The fee on each amount contributed to your investment	Nil	Not applicable
Withdrawal fee – The fee on each amount you take out of your investment	Nil	Not applicable
Exit fee – The fee to close your investment	Nil	Not applicable

¹ This fee table does not include any investment fees and costs, including any performance fees, that may be payable for investments you choose. See the 'Additional explanation of fees and costs' section of the Guide.

Asgard Open eWRAP Investment¹ (continued)

Fee type	Amount	How and when paid												
Management costs														
<p>Management costs – The fees and costs for managing your investment². The amount you pay for specific managed investments is shown in the product disclosure statement for each managed investment.</p>	<p>The management costs consist of the following:</p> <p>Administration fee</p> <table border="1"> <thead> <tr> <th>Account balance</th> <th>The balance in your Cash Account and managed investments (including term deposits) only fee (% pa)[#]</th> <th>Listed securities only fee (% pa)⁺</th> </tr> </thead> <tbody> <tr> <td>First \$850,000</td> <td>0.250%</td> <td>0.268%</td> </tr> <tr> <td>Balance over \$850,000</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>For account balances less than \$300,000, the minimum administration fee is:</td> <td>\$750 pa</td> <td>\$805 pa</td> </tr> </tbody> </table> <p>[#] A RITC of 75% can be claimed in respect of that part of our administration fee applying to the balance in your Cash Account and managed investments (including term deposits), resulting in a net GST recovery of only 2.5% and a lower administration fee. See 'RITC for managed investments' in this section for further details.</p> <p>⁺ Includes full GST of 10%. No RITC applies.</p> <p>Note: If you hold funds in your Cash Account, managed investments (including term deposits) and listed securities through your account, the actual effective percentage administration fee charged will range between the percentages shown in the two columns depending on the respective values of the managed investments and listed securities you hold. See the worked example later in this section.</p>	Account balance	The balance in your Cash Account and managed investments (including term deposits) only fee (% pa) [#]	Listed securities only fee (% pa) ⁺	First \$850,000	0.250%	0.268%	Balance over \$850,000	Nil	Nil	For account balances less than \$300,000, the minimum administration fee is:	\$750 pa	\$805 pa	<p>Calculated on a daily basis on the combined value of the balance in your Cash Account, managed investments, term deposits and listed securities in your account.</p> <p>The administration fee is deducted from the Cash Account monthly in arrears (at the beginning of every month) and paid to us.</p>
Account balance	The balance in your Cash Account and managed investments (including term deposits) only fee (% pa) [#]	Listed securities only fee (% pa) ⁺												
First \$850,000	0.250%	0.268%												
Balance over \$850,000	Nil	Nil												
For account balances less than \$300,000, the minimum administration fee is:	\$750 pa	\$805 pa												
Plus														
<p>Expense recovery</p> <p>Up to \$25 per annum. The exact amount charged to your account will be reported in your annual Investor Report as an expense recovery.</p> <p>We have discretion in deciding to pass on all or a portion of expenses we incur to investors. We may exercise our right to charge expense recovery for costs such as complying with legislative requirements.</p>	<p>Expense recovery</p> <p>Up to \$25 per annum. The exact amount charged to your account will be reported in your annual Investor Report as an expense recovery.</p> <p>We have discretion in deciding to pass on all or a portion of expenses we incur to investors. We may exercise our right to charge expense recovery for costs such as complying with legislative requirements.</p>	<p>Calculated based on the expenses incurred and deducted from your Cash Account at the time the expense is applied.</p> <p>We are entitled to retain all expense recoveries to meet our costs and will not pass on any such entitlement to any other persons, including your financial adviser or your financial adviser's dealer group.</p>												
Plus														
<p>Custodial share account fee</p> <p>\$300 per annum (including GST net of RITC) charged by us for administering your Custodial share account.</p>	<p>Custodial share account fee</p> <p>\$300 per annum (including GST net of RITC) charged by us for administering your Custodial share account.</p>	<p>This fee only applies if you elect to set up a Custodial share account. It applies whether or not you hold listed securities through your Custodial share account.</p> <p>Calculated on a daily basis and deducted from your Cash Account monthly in arrears at the beginning of every month.</p> <p>Where your Custodial share account is set up during the month, the fee will be charged on a pro-rata basis payable at the beginning of the next month.</p>												

1 This fee table does not include any investment fees and costs, including any performance fees, that may be payable for investments you choose. See the 'Additional explanation of fees and costs' section of the Guide.

2 We reserve the right to reduce some of the management costs for certain large investors. Asgard Open eWRAP Investment is not eligible for fee aggregation.

Asgard Open eWRAP Investment ¹ (continued)		
Fee type	Amount	How and when paid
Service fees²		
Switching fee³ – the fee for changing investment options	Nil	Not applicable

- 1 This fee table does not include any investment fees and costs, including any performance fees, that may be payable for investments you choose. See the 'Additional explanation of fees and costs' section in this Guide.
- 2 Additional service fees may apply as this table does not take into account all the fees and costs that may apply to your account for example (a) adviser fees and (b) transaction costs (that is buy/sell differential and brokerage). See the 'Additional explanation of fees and costs' section in this Guide.
- 3 While there are no fees associated with switching, a cost associated with the buy/sell differential may apply. See 'Buy/sell differential' in the 'Additional explanation of fees and costs' section in this Guide for information on the costs charged by investment managers when managed investments are bought and sold.

Example of annual fees and costs for a balanced investment option or other investment option

This table gives an example of how fees and costs for the balance in your Cash Account, and for accessing a balanced investment option or other investment option within the Asgard Open eWRAP Investment account can affect your investment over a one year period. You should use this table to compare this investment product with other platform investment products.

Example – balanced investment option or other investment option		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0.
PLUS Management costs	\$750 ⁴ (Administration fee) + \$25 ⁵ (Expense recovery)	And , for every \$50,000 you have in the investment option you will be charged \$775 ⁶ each year.
EQUALS Cost of Asgard Open eWRAP investment		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$775 . ⁷ What it costs you will depend on the investment option you choose and the fees you negotiate.

This example is illustrative only and fees and costs may vary for your actual investment. The above example only shows the fees and costs that relate to accessing investments through Asgard Open eWRAP Investment and not the fees and costs of the underlying investments. Additional costs will be charged by the issuers of those underlying investments that you decide to invest in. Please refer to the example in the following section that illustrates the combined effect of the fees and costs.

- 4 This example is based on the management costs for Asgard Open eWRAP Investment and it does not take into account costs incurred for investments that may be accessed through Asgard Open eWRAP Investment, such as management costs relating to a managed investment or transaction fees for listed securities. As the amount is less than \$300,000 a minimum administration fee of \$750 per annum applies. As your account balance increases, the total administration fee you pay as a percentage of your account balance will decrease due to the tiered administration fee structure (as shown in the administration fee scale in the fee table in this section).
- 5 The exact amount charged to your account will be reported in your Investor Report. Please refer to the 'Additional explanation of fees and other costs' section for more information.
- 6 This example assumes that \$50,000 is invested for the entire year, with \$2,000 held in your Cash Account and \$48,000 in the investment option, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year.
- 7 Additional fees may apply. Refer to 'Additional explanation of fees and costs' in this Guide for more information.

Example of total costs

This table illustrates the combined effect of fees and costs of Asgard Open eWRAP Investment and the fees and costs for an investment in the Advanced Balanced Multi-Blend Fund through Asgard Open eWRAP Investment over a one year period, based on the same assumptions as the 'Example of annual fees and other costs for a balanced investment option or other investment option' set out in the previous section.

Example – Advance Balanced Multi-Blend Fund		Balance of \$50,000 with a contribution of \$5,000 during the year
Cost of Asgard Open eWRAP Investment		\$775 ¹
PLUS Fees and costs for an investment in the Advanced Balanced Multi-Blend Fund	0.90% ²	And , for every \$50,000 you have in the Advance Balanced Multi-Blend Fund you will be charged \$450 ³ each year.
EQUALS Total cost of investing in the Advance Balanced Multi-Blend Fund through Asgard Open eWRAP investment		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$1,225 . ⁴
		What it costs you will depend on the investment option you choose and the fees you negotiate.

This example is illustrative only and fees and costs may vary for your actual investment. For information regarding the fees and costs of underlying investments, please refer to the List of Available Investment Options booklet available at any time from your financial adviser or our Customer Relations team.

- 1 Please refer to 'Example of annual fees and other costs for a balanced investment option or other investment option' for information regarding this amount and applicable assumptions.
- 2 This amount includes management fees charged by the Advance Balanced Multi-Blend Fund and estimated indirect costs, such as performance-related fees and other indirect costs, incurred in managing the underlying investments but not directly charged by the Advance Balanced Multi-Blend Fund. The indirect costs are an estimate in relation to the year ended 30 June 2018. For more information regarding the fees and costs applicable to underlying investment options, please refer to the 'Investment fees' section of the 'Additional explanation of fees and costs' section in this Guide.
- 3 This example assumes that \$50,000 is invested in the Advance Balanced Multi-Blend Fund through Asgard Open eWRAP Investment for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. It doesn't take into account any required minimum Cash Account balance. Refer to 'Your cash account' under the 'How your account works' section in the AIB for information about the minimum Cash Account balance requirement. Accordingly, fees and costs are calculated using the \$50,000 balance only.
- 4 Additional fees may apply. This example does not take into account other fees and costs that may apply to some or all of the available investments, such as Adviser contribution fees, other advice fees, Cash Account fees, transaction fees or costs or any applicable buy/sell spread charges. The actual fees and costs incurred are dependent on the investments you decide to transact in. Refer to the 'Additional explanation of fees and costs' section of this Guide for information about the fees and other costs that may apply.

Additional explanation of fees and costs

Administration fee

The administration fee is charged by Asgard for its functions performed as operator of Asgard Open eWRAP Investment including custody, settlement and reporting services.

RITC for the balance in your Cash Account and managed investments

The part of the administration fee which is charged on the value of the balance in your Cash Account and the managed investments (including term deposits) held through your account qualifies for a reduced input tax credit (RITC) of up to 75%. No RITC applies to the administration fee charged on listed securities. If you only hold funds in your Cash Account and managed investments (including term deposits) through your account, the applicable fee scale (assuming a net GST expense recovery of 2.5%) will be as follows.

Account balance	Fee (% pa)
First \$850,000	0.250%
Balance over \$850,000	Nil
For account balances less than \$300,000, the minimum administration fee would be	\$750 pa

If you hold both funds in your Cash Account, managed investments (including term deposits) and listed securities through your account, you receive the benefit of the RITC as it applies to that part of the administration fee which is charged on the value of the balance in your Cash Account and managed investments. See the following example.

Example:

David has an Asgard Open eWRAP Investment account through which he holds funds in his Cash Account and managed investments valued at \$150,000 and listed securities valued at \$150,000.

The administration fee applying to his account is as follows.

First \$150,000	$\$150,000 \times 0.268\%$	=	\$402 (incl. GST)
Next \$150,000	$\$150,000 \times 0.268\%$	=	\$402 (incl. GST)
Total fee		=	\$804 (incl. GST)

How to calculate RITC on the balance of the Cash Account and managed investments (assuming 75% RITC applicable)

Administration fee applicable to cash and managed investments	$\$804 \times 50\% = \402 (incl. GST)
GST portion of the administration fee	\$40.20
RITC (75% of the GST)	\$30.15
Total administration fee	\$804 – \$30.15 = \$773.85¹

¹ Includes a net GST expense recovery of 2.5% on the part of the administration fee relating to the balance in the Cash Account and managed investments (GST of 10% less a RITC of 75%). If you are registered for GST purposes, you may be able to claim either a full or reduced input tax credit for any GST paid on the portion of our administration fee charged on listed securities in your account and any adviser remuneration you have agreed to pay your financial adviser. If you intend to make a claim, you can request we provide you with monthly tax invoices.

Adviser remuneration/fees

Our fee structure provides you and your financial adviser with flexibility when determining the fee payable for the financial advice and related services they provide to you in relation to your account. You can negotiate these fees by speaking with your financial adviser.

The following optional fees are available for you to select the most appropriate remuneration arrangement with your financial adviser:

- > Adviser fee – Establishment
- > Adviser fee – Upfront
- > Ongoing adviser fee
- > One-off adviser fee.

You may agree to one or more of these options.

The payment of fees that you agree to pay to your financial adviser in relation to financial product advice and related services that you receive will be facilitated by us in accordance with your directions.

Please note that all of the adviser fees are deducted by us and then paid to your financial adviser, or to your financial adviser's dealer group on behalf of your financial adviser. However, we will not deduct any amounts in relation to adviser fees unless you agree and we do not retain any portion of these adviser fees for our own benefit.

By consenting in the relevant form to the deduction and payment of agreed fees to your financial adviser (or to your financial adviser's dealer group on behalf of your financial adviser), you direct us to make those payments to your financial adviser (or to your financial adviser's dealer group on behalf of your financial adviser).

Restrictions apply to the adviser fees that can be deducted from your account when you have an eWRAP Margin Lending facility attached to your account. The adviser fees deducted from your Cash Account can only be a flat dollar amount (ie a fixed amount). You cannot pay your financial adviser an Adviser fee – Upfront and/or an ongoing adviser fee that is percentage based.

Opting-out from advice

You may opt-out of receiving financial advice and related services from your financial adviser and paying your financial adviser ongoing fees for future services by notifying us. We encourage you to talk to your financial adviser first before requesting to change the fees applying to your account. We reserve the right to cease paying to your financial adviser any adviser fees on your behalf on receipt of a written request from either you or your financial adviser.

If you opt-out of the ongoing adviser fees paid to your financial adviser, we will generally cease paying the ongoing adviser fees from the day your request is processed by us. That is, we will pay the ongoing adviser fees on a pro-rata basis to the date we process your request to opt-out. For the Adviser fee – Upfront, we will generally cease paying this fee from the date on which your request is processed by us. However, if you have instructed us to cease paying adviser fees without terminating or opting out of an ongoing fee arrangement with your financial adviser, then you may still be personally liable to pay the adviser fees as agreed under that arrangement. For more information on disclosure of your financial adviser's remuneration, refer to the 'Disclosure of fees and costs received by your financial adviser' section on the next page.

Opting out from advice is not the same as ending your relationship with your financial adviser. This needs to be separately requested (if required). If the relationship with your financial adviser has ended and you do not appoint a new financial adviser, this may have an effect on the fees you pay and your account features. For more information, see the 'What will occur if you no longer have a financial adviser' in the 'General information' section in this Guide.

Adviser fee – Establishment¹

You can agree the initial fee for advice on the establishment of your account with your financial adviser. It must be specified on your application. If no fee is specified, the fee will be nil.

Adviser fee – Upfront

You can agree the upfront fee that is to apply with your financial adviser which will apply to the financial advice provided in relation to each managed investment buy. It can be between nil and 5.5% (including GST) and will apply to managed investment buys only. If no fee is specified, the fee will be nil.

¹ The Adviser fee – Establishment may be described as an 'Establishment fee' in the application form lodged electronically by your financial adviser (if applicable), your periodic statements, the information accessed via Investor *Online* and any other materials you may receive from us.

Ongoing adviser fee

An ongoing adviser fee may also be paid to your financial adviser in addition to the administration fee which is payable to us on a monthly basis in arrears. The ongoing adviser fee amount is calculated on the basis agreed between you and your financial adviser.

You may select from the following monthly adviser fee options.

1. **Flat percentage amount (%)** – select a flat percentage between 0% and 5.5% pa (including GST) to apply to the value of managed investments (including term deposits), listed securities and your Cash Account balance (a different percentage can apply to each category).

OR

2. **Sliding scale** – specify a tiered percentage pa applied to the combined value of managed investments, term deposits and listed securities (not applied to your Cash Account balance).

OR

3. **Flat dollar amount (\$)** – select a flat dollar amount per month which can be increased annually in line with the Consumer Price Index (CPI). You can indicate the month and year in which the increase will first occur in your application. (The monthly dollar amount will be increased by the annual CPI percentage released for the previous quarter).

The flat percentage and sliding scale monthly adviser fee options are calculated on the daily balance of managed investments (including term deposits), listed securities and/or your Cash Account balance, as applicable and deducted monthly in arrears.

Ongoing adviser fees are deducted monthly in arrears from your Cash Account. Where your account is opened during the month, the ongoing adviser fee charged for the first month will be pro-rated based on the number of days your account was open in that month.

One-off adviser fee

You can agree with your financial adviser to have a one-off flat dollar fee charged to your account. The one-off adviser fee can be paid to your financial adviser in addition to the administration fee which is payable to us.

The one-off adviser fee can be charged on an ad-hoc basis but is only charged once a month. It is deducted from your Cash Account in arrears at the beginning of the month or, if applicable, at the time your account is closed.

Disclosure of fees and costs received by your financial adviser

Your financial adviser must disclose to you any benefits they receive in relation to your investment, including all fees and costs that you have negotiated with them. See your financial adviser's Financial Services Guide and/or Statement of Advice for further information on these benefits.

If an ongoing fee arrangement exists between you and your financial adviser, your financial adviser will also be required to give you a Fee Disclosure Statement on an annual basis. It is also your and your financial adviser's responsibility to notify us to cease payment of adviser remuneration or fees in the event that the ongoing fee arrangement is either terminated or is not renewed.

Platform payments

In limited circumstances and to the extent permitted by law, we may pay to your financial adviser's dealer group or an appropriate licensed related body corporate of their dealer group up to 100% of the fees/other payments we receive (other than any expense recovery). We pay these amounts out of our own funds and they are not additional costs to you.

Expense recoveries

We have discretion in deciding to pass on to investors all or a portion of expenses we incur. In general we choose to absorb the costs associated with running your account, however, we intend to charge expense recoveries for costs such as complying with changes in legislation and regulatory requirements. Your portion of any expense recoveries will be deducted from your Cash Account and will be reported in your annual Investor Report as an expense recovery. These expenses are costs incurred by us and payable to us only. They will not be passed on to your financial adviser, your financial adviser's dealer group or any other parties.

Taxes

Income from investments held through your account may be taxed. For more information refer to the 'Tax features' section in the AIB.

Transactional and other operational costs

These are an additional cost to you.

Type of fee or cost	Amount	How and when paid?
Buy/sell differential	The buy/sell differential typically ranges from 0.00% to 4.00%, but can be higher.	<p>When units in a managed investment are bought and sold, transaction and brokerage costs are incurred. These costs are applied to those investors who buy and sell units in particular managed investments and this is done through the use of two different unit prices – a buy price and a sell price. The difference between the buy price and sell price takes into account these costs and is called the buy/sell differential.</p> <p>The buy/sell differential is an additional cost to you payable at the time of the buy or sell.</p> <p>For example, if you wanted to invest \$10,000 in a managed investment and the buy price was \$1.00 per unit, you would receive 10,000 units. If you subsequently sold all of the units on the same day, the units would be sold at the sell price. If the sell price was \$0.995 per unit (that is, a 0.50% buy/sell differential applies), you would only receive \$9,950 for the sale of those 10,000 units.</p>
Share brokerage – the fee charged by the broker for each share trade. May include charges for phone booking and posting trade confirmations.	Determined by the broker ¹ and the financial adviser. May include an amount paid to your financial adviser. Specified in the trade confirmation you receive from the broker. Does not include the share settlement fee, except for trades placed through the online broker.	<p>The net trade confirmation amount will include any share brokerage charged.</p> <p>For share purchases, brokerage is added to the share purchase price, with the total amount deducted from your Cash Account² at the time of the buy.</p> <p>For share sales, brokerage is deducted from the sale proceeds at the time of the sell with the net amount credited to your Cash Account².</p>
Share settlement fee – the fee charged by our settlement agent, the online broker, for effecting the settlement of your share trades. For trades placed through the online broker, this fee is included in the brokerage charged.	\$22 per share trade.	The share settlement fee is deducted from your Cash Account ¹ at the time of the share buy or sell.
Failed settlement fee – the fee charged by the online broker, as set by the ASX.	The fee is determined by our settlement agent, the online broker, in conjunction with the ASX, and varies according to the situation. The minimum fee is \$55 per day.	The failed settlement fee will be deducted from your Cash Account ² .
Broker fail fee – a fee may be charged by the broker if your share trade fails.	The fee is determined by the broker and varies according to the situation.	The broker fail fee will be deducted from your Cash Account ¹ .
Margin lending fees – a margin lender from whom you borrow to invest may charge you fees for that service.	Disclosed in the eWRAP Margin Lending PDS or other relevant product disclosure statement provided by your margin lending provider.	See the eWRAP Margin Lending PDS or other relevant product disclosure statement provided by your margin lending provider.

¹ Excluding the online broker. A typical brokerage amount is estimated to be between \$0 and \$50, but actual brokerage may fall outside this range.

² Note: If you have an eWRAP Margin Lending facility, share buys and sells, and related fees, are settled through your Margin Loan account instead of your Cash Account.

Other transactional and operational costs

Where transactional and operational costs arise from trading activity to execute the investment strategy for an underlying managed investment, and are not the result of buying or selling units in the managed investment, these costs are not recouped by the relevant management investment (eg by the buy/sell spread in the case of a managed fund). They are an additional cost to you at the time of the managed investment directly or indirectly undertaking the trading activity, and are included in the managed investment's unit price.

More information regarding the amount of the transactional and operational costs for each managed investment available through Asgard Open eWRAP Investment is in the product disclosure statement or other disclosure document(s) for the relevant managed investment, which may be obtained on request and free of charge from your financial adviser.

Fees and costs of underlying investments

The managed funds and exchange traded funds (managed investments) available through Asgard Open eWRAP Investment are managed and operated by investment managers that charge fees and other costs for the management and administration of the managed investments. The investment returns for each managed investment are net of fees and other costs. That is, the fees and other costs are deducted from the value of the managed investment before the unit price is calculated.

Some of the underlying investment managers may be entitled to performance fees in addition to the management fees they receive. The method for calculating these performance fees varies between the managed investments and details are set out in the product disclosure statement or other disclosure document(s) for the relevant managed investments. If charged, typical performance fees for an underlying managed investment are estimated to be between 15% and 30% of the investment's out-performance of a defined benchmark, but actual performance fees may fall outside this range.

In addition to the ongoing fees and other costs for the managed investments, some investment managers charge contribution and withdrawal fees. These may be charged either:

- > as an amount added (or subtracted) as part of the entry (or exit) price, when you acquire (or dispose of) an investment (depending on whether a contribution or withdrawal fee is being charged) or
- > by deducting an amount from your account balance, when you acquire (or dispose of) your investment.

The amount of these fees varies between investment managers.

For further information regarding the fees and other costs for each managed investment, refer to the List of Available Investment Options booklet and the product disclosure statements or other disclosure document(s) for these managed investments. The fees and other costs for each managed investment may vary from time to time. The fees and other costs disclosed in this document or provided in the List of Available Investment Options booklet are provided by external investment research providers or the relevant product issuers and are not verified by the Administrator. The method of calculation of the fees and other costs is not uniform and varies between managed investments. This should be considered when comparing investment options.

Wholesale prices and management fee rebates

The managed investments offered through Asgard Open eWRAP Investment are predominantly wholesale managed investments. By investing in these investments through Asgard Open eWRAP Investment, investors will generally be charged lower management costs than other retail investors.

We've been able to negotiate rebates on the management fees charged by some investment managers and responsible entities. Any management fee rebate will be paid in full to investors with an account open at the time the rebate is received and processed by us, which is generally quarterly.

Management fee rebates are estimated to range from 0% to 60% of the management fees charged by the investment managers or responsible entities and may vary from time to time. Please note the range of management fees shown in the List of Available Investment Options booklet does take into account any management fee rebates.

Platform service fees and other payments

Where permitted by law, we may receive remuneration from investment managers or responsible entities, including service fees or other payments of up to \$22,000 pa per responsible entity (or in some cases, per investment manager) (which is subject to annual review and may increase by up to \$500 pa) plus up to \$8,800 pa per managed investment (which is subject to review and may increase by up to \$200 pa). We may also receive payments of up to 100% of the investment/product fees from investment managers or responsible entities whose financial products are available through the Asgard Open eWRAP Investment account, in exchange for providing access to services and information. The amount of these payments may change from time to time. This remuneration is paid by the investment managers or responsible entities out of their own resources and is not paid by you.

Related party investment arrangements and transactions

Some of the managed investments and term deposits available through Asgard Open eWRAP Investment are issued or managed by companies within the Westpac Group. These Westpac Group companies receive fees in relation to your investment in the relevant managed investments and term deposits, which may include contribution fees, management fees, performance fees, withdrawal fees and other fees as specified in the product disclosure statement or other disclosure document for the relevant managed investments and term deposits. Your Cash Account is a bank account offered by a company in the Westpac Group. Related parties will receive fees for services they provide. All arrangements are on an arm's length basis.

Where a managed investment is issued or managed by a company in the Westpac Group, the same investment selection criteria applicable to managed investments issued or managed by unrelated parties applies. We also have policies that govern how we manage actual and perceived conflicts of interest that may arise and these policies apply to the managed investment selection process.

Indirect costs

Indirect costs are an estimate of the costs incurred in managing an underlying managed investment's assets which directly or indirectly reduce the return on the managed investment. These costs are not directly charged or retained by the issuer (or manager) of the managed investment. They are reflected in the unit price of the relevant managed investment and are an additional cost to you. Indirect costs for a managed investment may comprise expense recoveries, performance-related fees and other indirect costs. Please refer to the disclosure document for the relevant managed investment for further information regarding indirect costs that may apply.

Buy/sell spread

When buying and selling units in a managed fund, the fund manager is generally entitled to charge the unit holder an amount representing a contribution to the cost of purchasing or selling the underlying assets. These costs include things like brokerage and stamp duty.

The charge is usually reflected in the difference between the entry price and exit price of a unit and is commonly referred to as the buy/sell spread. The buy/sell spread is charged by the fund manager and is applied before the unit price is provided to us. The buy/sell spread has two components:

- > an amount added as part of the calculation of the entry price, payable when you acquire an investment
- > an amount subtracted as part of the calculation of the exit price, payable when you dispose of your investment.

For example, if you invest \$50,000 in a managed fund at a buy/sell spread of 0.05%, you will generally incur this cost, being \$25.00, at the time you invest.

The buy/sell spread is an additional cost to you. Generally the buy/sell spread is retained by the relevant managed fund and applied to defray transaction costs; it is not a fee paid to the fund manager. Further information regarding the amount of buy/sell spread for each managed fund is provided in the product disclosure statement or other disclosure document(s) for the relevant managed fund. These may be obtained on request and free of charge from your financial adviser.

When carrying out a managed fund transaction, the Administrator may offset your instructions to buy or sell assets against another investor's instructions to sell or buy those assets so that only net transactions are acted on.

This process is known as 'netting'. The Administrator may retain any benefit that may be secured from netting. These include the fees and charges that would have applied had the transaction been processed without netting.

Other service fees

Cash Account service fee

We may receive a service fee of up to 0.70% (including GST) pa from St.George for the introduction of your banking business and for performing client service activities and transaction reporting on your Cash Account. This service fee is calculated as a percentage of the daily balance of your Cash Account. **This is not an additional cost to you.**

Share trade service fee

When the online broker is used as the broker, we receive service fees from the online broker for the introduction of your share trading business and for performing client service activities on your broking account. The service fee will range between 40% and 50% of the brokerage charged by the online broker, depending on trade volumes, and does not apply to trades through other brokers. **This is not an additional cost to you.**

Share settlement service fee

We receive service fees for share settlement from our settlement agent, the online broker, for the introduction of your share settlement business and for performing client service activities on your settlement account. The service fee will range between 30% and 45% of the settlement fee charged for trades placed through panel brokers other than the online broker. **This is not an additional cost to you.**

Interest on other accounts

After we withdraw money from your Cash Account to buy managed investments on your behalf, the money passes through investment clearing accounts before being paid to the relevant investment manager(s). Similarly, any proceeds from the sale of your managed investments and distributions will also pass through the same clearing accounts before being credited to your Cash Account.

If you use the eWRAP Margin Lending facility, any proceeds from the sale of your managed investments and distributions will pass through a margin lending clearing account (instead of an investment clearing account) before being paid to St.George to reduce or repay your margin loan.

If you have a Custodial share account set up, any payments for corporate actions will pass through a Custodial share clearing account before being paid to the relevant share registry. Similarly, dividends for listed securities held in a Custodial share account will also pass through this Custodial share clearing account before being credited to your Cash Account.

When we withdraw fees from your Cash Account to pay your financial adviser, this money also passes through a clearing account. If you choose an eCASH Account, all

cheque deposits must be posted to us and we deposit these into a cheque clearing account. If you ask us to transfer money from an external bank account using a direct debit, the amount of the direct debit will also pass through this clearing account. When the cheques and direct debits clear, the proceeds will be deposited into your Cash Account. See the Cash Account PDS for more information.

All these clearing accounts are in our name and we'll retain the interest earned on the money passing through these accounts. You won't pay any fees in relation to those accounts. We'll pay any fees from the interest or from our administration fee.

Variation of fees and other costs

Our ability to charge fees and expenses, including both maximum amounts and the introduction of new fees, is not restricted under the Custody Service Deed (the trust deed for Asgard Open eWrap Investment, a copy of which can be obtained by calling our Customer Relations team). We may change or introduce fees and other costs at any time and will give you at least 30 days prior written notice if we consider the change is materially adverse to your interests.

In the event of any change in tax laws or their interpretation, including changes which affect the rate of GST payable or the input tax credits, the amounts deducted from your Cash Account in respect of the fees and costs applied to your Asgard Open eWRAP Investment account may be varied or adjusted to reflect such changes without your consent or further notice to you.

We may, at our discretion, either generally or on request from you, your financial adviser or their dealer group, reduce or waive any of the fees and costs applying to your account.

Any such reduction or waiver of fees and costs will cease to apply, and those fees and costs will generally revert to the unreduced amount on 30 days notice, or without notice if you cease to be advised by your financial adviser or their dealer group.

Alternative Forms of Remuneration Register

We are required to comply with various obligations limiting the amount and kinds of non-monetary benefits that can be given and received by us. The purpose of these requirements is to eradicate any practices that may influence product providers and financial advisers to act outside of your best interests.

We are also required to maintain a register to record non-monetary benefits of small value (being between \$100 and \$300 per item) which are received by us or any of our representatives.

Our register is available for inspection by you. You can request a copy of the register by calling our Customer Relations team on 1800 731 812.

Total ongoing fee examples

Your account's total ongoing fees will vary depending on the balance in your Cash Account and your choice of investments and the value of your account. For example, the fees for investing in Australian and international share managed investments tend to be higher than those charged for investing in cash or fixed interest.

The following case study provides current estimates of the average total ongoing fees you could pay for the balance in your Cash Account, and for investing in managed investments (with respect to cash, Australian fixed interest, property securities, Australian shares and international shares) and listed securities through your account.

The case study is based on an account value of \$400,000. This case study does not allow for variations to the fees and other costs set out in this Guide which you may separately authorise. Because we cannot control the fees charged for accessible investments, we cannot guarantee the figures won't fluctuate in the future.

The following case study doesn't take into account any fees which are paid to your financial adviser. Such fees are negotiable between you and your financial adviser and are in addition to administration and investment fees. It also doesn't take into account any Custodial share account or margin lending fees.

The below case study is not intended as an illustration of the cumulative effect of fees and costs on the balance of your Cash Account, and on an investment through Asgard Open eWRAP Investment and does not account for the fees and costs of the investments that may be selected, including indirect costs. Please refer to 'Example of total costs' within the 'Fees and other costs' section in this Guide for a worked example showing the combined effect of fees and costs of Asgard Open eWRAP Investment and the fees and costs for an investment in the Advance Balanced Multi-Blend Fund through Asgard Open eWRAP Investment over a one year period.

Case study – Total ongoing fees (per annum) for an investment of \$400,000

The balance of your account is \$400,000. The first table assumes you hold \$10,000 in your Cash Account and \$390,000 in managed investments through your account, spread equally across five asset classes (ie \$78,000 in each). The second table assumes that you hold \$10,000 in your Cash Account and \$390,000 in listed securities through your account. The annual administration fee, investment fees and total ongoing fees applicable to your account are shown in the tables below.

Asset class	Administration fee (% pa) ^{1,2}	% pa charged by investment managers ³	Total ongoing fees (% pa)	Total ongoing fees (\$ pa) ⁴
Cash (excludes Cash Account)	0.2500	0.1879	0.4379	341.56
Australian fixed interest	0.2500	0.4964	0.7464	582.19
Property securities	0.2500	0.8465	1.0965	855.27
Australian shares	0.2500	1.0522	1.3022	1,015.72
International shares	0.2500	1.1741	1.4241	1,110.80
Balance in your Cash Account	0.2500	Nil	0.2500	25.00
Total annual fee			0.9826	3,930.54
Total annual fee (including expense recovery)⁵			0.9889	3,955.54

1 The weighted average administration fee on the account is \$1,000 or 0.250% pa.

2 The administration fee charged on the balance in your Cash Account and managed investment holdings is net of RITC. Refer to 'RITC for the balance in your Cash Account and managed investments' in this section of the Guide.

3 These percentages are an average of the most recently published investment fees for the managed investments in the relevant asset class. See the Available Products List and relevant underlying product disclosure statements for the current investment fees.

4 You won't actually see this whole amount deducted from your account, since investment fees are deducted from the unit price of your managed investments. However, the value of your account will effectively be reduced by this amount.

5 \$25 has been included for expense recovery.

Asset class	Administration fee (% pa) ^{6,7}	% pa charged by investment managers	Total ongoing fees (% pa)	Total ongoing fees (\$ pa)
Listed securities	0.2680	Nil	0.2680	1,045.20
Balance in your Cash Account	0.2500	Nil	0.2500	25.00
Total annual fee			0.2676	1,070.20
Total annual fee (including expense recovery)⁸			0.2738	1,095.20

6 The weighted average administration fee on the account is \$1,036 or 0.259% pa.

7 The administration fee charged on balance in your Cash Account and managed investment holdings is net of RITC. Refer to 'RITC for the balance in your Cash Account and managed investments' in this section of the Guide. The administration fee charged on listed securities includes GST of 10%.

8 \$25 has been included for expense recovery.

5. General information

What will happen if you no longer have a financial adviser

You must have a financial adviser when you open your Asgard Open eWRAP Investment account. However, if you want to end the relationship, you must notify us immediately by taking the steps described below. Alternatively, if we become aware of an event that ends the relationship between you and your financial adviser, we'll notify you. In these cases, you can appoint a new financial adviser to manage your account. **We encourage you to have a financial adviser to allow you to access all account features and to enable efficient processing of your investment instructions.**

What do you need to do

If you want to appoint a new financial adviser, you need to complete and return to us a 'Change of Adviser' form. If you want to end the relationship with your current financial adviser, but will not be appointing a new financial adviser at the same time, you will need to complete a 'Request to remove a financial adviser from an account' form. You can obtain both forms by contacting our Customer Relations team. **It's important to complete the relevant form, to assist you in managing your adviser fee arrangements and deciding on who can access your account.**

What happens if you don't appoint a new financial adviser

If you don't appoint a new financial adviser, you will assume responsibility for managing your account directly.

Once we process your 'Request to remove a financial adviser from an account' form or, alternatively, after we have notified you that your relationship with your financial adviser has ended, some features of your Asgard Open eWRAP Investment account will change (within a period that is appropriate in the circumstances or is required by law). For example:

- › Loss of any negotiated administration fee discount. If your financial adviser (or their dealer group) had negotiated a reduction in your administration fee, this reduction will no longer apply and your administration fee will increase to the amount disclosed in the fee table in this Guide (see the 'Fees and other costs' section in this Guide).

- › Some features of your Asgard Open eWRAP Investment account will change. For example you will be:
 - able to provide investment instructions relating to managed investments, term deposits and (if you have a Custodial share account) listed securities, but only where you complete and lodge a form with us (the form is available through our Customer Relations team)¹
 - unable to provide us with your corporate action elections if you have a Custodial share account
 - unable to access certain account features, including:
 - automatically invest excess cash
 - automatically rebalance your account
 - regular buy
 - regular sell
 - regular deposit/direct debit plan
 - regular withdrawal plan
 - reinvestment of income distributions and
 - unable to utilise the 'tax management' feature described in the 'How Asgard Open eWRAP Investment works' section in this Guide. This will impact your ability to manage your capital gains tax position with respect to selling managed investments and listed securities held through your account.

More information

We have a policy that outlines how we deal with investors who don't have a financial adviser attached/linked to their account. You can access this policy free of charge by contacting our Customer Relations team. We may amend this policy from time-to-time.

¹ If you have a Sponsored share account, you will not be able to provide instructions relating to listed securities unless you open a trading account with the online broker. Alternatively, you can switch to a Custodial share account (in which case you will be charged a Custodial share account fee).

Keeping you informed

This table summarises how we communicate with you and how you can keep up to date with your account.

Investor Online	Access information on your account over the internet anywhere, anytime through Investor <i>Online</i> via https://investoronline.info . Once you've received your PIN, log on to Investor <i>Online</i> to view your: <ul style="list-style-type: none">> account summary, actions and details> portfolio valuation> asset allocation and performance tables> transaction details> disclosure documents and forms> Investor Reports and correspondence. You can also change your contact details and/or give us your TFN through Investor <i>Online</i> .
Investor Report	You will receive an Investor Report after the end of each financial year. The report provides a clear picture of all your investments, including details of your opening and closing balance, transaction history, net earnings and investment performance.
Annual Tax Report and guide	You receive an annual Tax Report and Guide each year to help you complete your income tax return. We can also provide you with access to quarterly PAYG statements and monthly tax invoices ¹ if you request to receive them.
Cash Account statements	St.George will send you six-monthly statements for your Cash Account. See the Cash Account PDS for more information.
Customer Relations team	Call us on 1800 731 812 or send an email to ewrap@asgard.com.au if you have any queries about your account.

¹ The tax invoices will detail GST on the portion of our administration fee charged on listed securities in your account and any adviser remuneration you have agreed to pay your financial adviser.

Electronic notifications, eStatements and online communications

eStatements and online communication

You can view your correspondence, including reports, account actions and most letters, in the one secure location on Investor *Online* via <https://investoronline.info>.

If you choose to receive your correspondence online, instead of by mail, you can:

- > save time – receive an eStatement notification email when something new is available
- > reduce paper – cut back on storage, clutter and help the environment
- > enjoy peace of mind – knowing your reports are stored securely online
- > easily access your correspondence – view, download or print anywhere, anytime and
- > switch back to paper correspondence, free of charge at any time.

You can make the choice to receive correspondence online when completing your application, by notifying your financial adviser, registering on Investor *Online* or calling us. As important information about your Asgard Open eWRAP Investment account may be sent to the email address you nominate in your application, it's important that you nominate a current and active email address and notify us immediately if the email address provided changes.

 Refer to the 'Other information' section in the AIB for the terms and conditions applying to eStatements and online communications.

Electronic notifications and updated information

We may provide you with all information, including without limitation, any notification, disclosure documents or any other documents for underlying managed investments (Information), required or permitted to be given to you under the Corporations Act, any Class Orders issued by ASIC or any other relevant law:

- > where it is or may become permissible under the Corporations Act, any Class Orders issued by ASIC or any other relevant law, via your financial adviser in writing or notice by email or other electronic communication (including by making it available at Investor *Online*) and
- > directly:
 - by email (including emails containing a hypertext link) and
 - by other electronic communication (including documents containing a hypertext link or by making it available online at Investor *Online*).

If you're:

- > a new investor, by making an application to open an Asgard Open eWRAP Investment account or
- > an existing member, by giving an investment direction or switching request, using the Regular Buy feature, or by you (or someone on your behalf) making further contributions, on or after the date of this Guide

you agree that Information can be provided to you in any of these ways.

When we send you documents

You agree we may give you documents and other communications by any of the methods specified below including by sending them to any address for you, your financial adviser or your representative provided by you which we reasonably believe is correct. In this case, those documents and other communications are taken to be given if:

- > online, when available
- > sent by post (including a letter containing a reference to a website where the relevant documents or other communications can be found), three business days after posting
- > sent by fax, on production of a transmission report
- > sent by email (including an email containing a hypertext link to one or more documents), one business day after the email is sent or
- > given personally, when received.

You will also have access to the above information through your financial adviser and we may choose to send some or all of this information to you.

Disclosure documents for underlying managed investments

If we become aware that an interest in an underlying managed investment held by you is affected by a materially adverse change or a significant adverse event and it is something that would be required to be specified in a product disclosure statement for the managed investment, we will give to you (or you will have access through Investor *Online*) an updated product disclosure statement, and any supplementary product disclosure statement, for the managed investment. Refer to the 'Electronic notifications and updated information' section and the 'eStatements and online communications' section above for more information. Where this occurs, you will be able to select a new investment option.

The purchase of managed investments may occur without you having been given the current product disclosure statement (including any supplementary product disclosure statement) for those managed investments (the 'missing document') if you give instructions to us to acquire an interest in the managed investments immediately or by a specified time. In this situation, the relevant 'missing document' must be provided to you as soon as practical and in any event by the fifth day after the purchase was made.

Please note:

- > The purchase of managed investments will continue to be made under the arrangement until instructions are given to us to the contrary, or the arrangement is terminated.
- > We may (but we are not obliged to) cease to act on any instructions, including a Regular Buy instruction, if we are not reasonably satisfied that the relevant information has been provided or made available to you prior to investing.

Your rights when investing through this account are different to when investing directly

Investing through Asgard Open eWRAP Investment	Investing directly
<p>Cooling-off rights will not apply</p> <p>As a wholesale investor, Asgard is not entitled to any cooling-off rights when investing in the underlying financial products on your behalf. As the beneficial owner of the financial products, you will also not be entitled to any cooling-off rights. This is particularly important when considering investing in managed investments with limited liquidity as longer withdrawal periods and transaction fees will apply.</p>	<p>Cooling-off rights will apply</p> <p>If you are a retail client, you may be entitled to a 14 day cooling-off period with respect to certain financial products such as managed investments. If you exercise your right within the cooling-off period, you can have your application money returned (subject to some adjustments such as in respect of fees and market movements).</p>
<p>No direct voting rights</p> <p>Your managed investments and listed securities (other than any listed securities in a Sponsored share account) are held in our name, as custodian for you. We are therefore the legal owner of these investments. Although you retain beneficial ownership, you won't be able to directly exercise any investor rights usually available to the legal owner, including the right to vote on company and scheme resolutions.</p> <p>We won't exercise any voting rights in relation to your investments, unless we ask for and receive instructions from you. If we do ask for and receive instructions from you about exercising voting rights, we will generally exercise any discretion in accordance with your instructions.</p> <p>We have a voting policy which contains more information about our voting practices. You can obtain a copy free of charge by contacting our Customer Relations team on 1800 731 812.</p>	<p>Voting rights apply</p> <p>As you are the legal and beneficial owner of your investments, you are free to exercise any investor rights available to the legal owner, including the right to vote on company and scheme resolutions.</p>
<p>Communications from investment managers</p> <p>As your investments are held in our name (other than any listed securities held in a Sponsored share account), we receive various communications from investment managers and listed entities, such as annual reports, financial statements and notices about corporate actions.</p> <p>You may elect to receive copies of these communications by writing to us.</p>	<p>Communications from investment managers</p> <p>As your investments are held by you in your name, you will receive communications from investment managers and listed entities, such as annual reports, financial statements and notices about corporate actions that relate to your investments.</p>
<p>Withdrawal rights may not apply – Defective disclosure</p> <p>The withdrawal rights usually available under the Corporations Act when a product disclosure statement/disclosure document is found to be defective or a disclosure condition in it is not met before the issue or sale of the related investment applied for, may not be available to you if you invest through Asgard Open eWRAP Investment. This means that the issuer of the investment may not be required to return the investment or provide you with other options such as notification of an option to withdraw in accordance with section 724 or 1016E of the Corporations Act. Where practicable, we will communicate to your financial adviser where there is an option to withdraw and provide them with any accompanying disclosure (including supplementary or replacement disclosure) as soon as possible (but no later than 5 days from receipt of notification to us). We will also generally act on any instructions received as to how to exercise the withdrawal option.</p> <p>Any withdrawal rights that may be available may be affected where you invest through Asgard Open eWRAP Investment rather than directly and a redemption is offered on a scaled-back basis, for example, where the investment is 'illiquid'. This may result in you receiving a lesser amount where your investment through Asgard Open eWRAP Investment is pooled with that of other Asgard Open eWRAP Investment investors and, for example, the distribution of the scaled-back amount differentiates between different investment amounts.</p>	<p>Withdrawal rights will apply – Defective disclosure</p> <p>Withdrawal rights under the Corporations Act will usually be available and may be exercised by you when a product disclosure statement/disclosure document is found to be defective or a disclosure condition is not met before the issue or sale of the related investment that you applied for directly. You will be notified directly by the product issuer of any option to withdraw and provided with any accompanying disclosure (including supplementary and replacement disclosure).</p>

Addressing your concerns

How do you give feedback or lodge a complaint?

If you have a concern or complaint about Asgard Open eWRAP Investment that you cannot resolve with your financial adviser, please call our Customer Relations team on 1800 731 812. If we are unable to resolve your concerns over the phone, we will refer the matter to our Complaints Officer. Alternatively, you can outline your complaint in writing to:

The Complaints Officer
PO Box 7490
Cloisters Square WA 6850.

The Complaints Officer will acknowledge the receipt of your complaint and endeavour to resolve the situation within 45 days of receiving your letter.

If you have a concern or complaint regarding an investment acquired through Asgard Open eWRAP Investment, please contact us using the details above. We can help to direct your complaint to, or otherwise facilitate a resolution with, the relevant product issuer.

If you have a concern or complaint about your financial adviser or the financial product advice you have received, please approach the Australian financial services licensee for whom your financial adviser was acting.

What should you do if you don't receive a response or you are dissatisfied with Asgard's response?

If you are dissatisfied with our response (or have not received a response within 45 days), you can contact the Financial Ombudsman Service (FOS) on:

- > online: www.fos.org.au
- > email: info@fos.org.au
- > telephone: 1800 367 287
- > postal address: Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001.

From 1 November 2018 a new dispute resolution body, the Australian Financial Complaints Authority (AFCA) will be replacing the FOS. For new complaints from 1 November 2018 please contact AFCA on:

- > online: www.afca.org.au
- > email: info@afca.org.au
- > telephone: 1800 931 678
- > postal address: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001.

FOS and AFCA are independent bodies set up to assist customers in the resolution of complaints relating to members of the financial services industry, including life insurance and funds management companies.

Compensation arrangements

We're exempt from the professional indemnity insurance requirements for compensation arrangements as we have a guarantee provided by Westpac. This guarantee has been approved by ASIC. These arrangements meet relevant legislative requirements.

 For more information on Asgard Open eWRAP Investment and in particular:

- > about the Custody Service Deed
- > investor acknowledgement and authorities
- > terms and conditions for eStatements and online communications
- > compensation arrangements
- > Anti-money laundering and counter-terrorism financing laws
- > Privacy Statement

refer to the 'Other information' section of the AIB.



6. Quick reference guide

How do you...	What you need to do
... open an Asgard Open eWRAP Investment account?	<p>You need to have a financial adviser in order to open an Asgard Open eWRAP Investment account.</p> <p>Before applying, make sure you read all the documents listed on the inside front cover of this Guide.</p> <p>Your financial adviser will be able to help you complete the application form and any other relevant forms. If you wish to open an Asgard Open eWRAP Investment account with an eCASH account, your financial adviser can submit your application online using AdviserNET.</p>
... know when your application is processed?	<p>Upon the processing of your application, you will receive:</p> <ul style="list-style-type: none">> A welcome letter to confirm your Asgard Open eWRAP Investment account and Cash Account details.> Your Personal Identification Number (PIN) to access Investor <i>Online</i>. For security purposes, we'll send your PIN separately to your welcome letter.
... activate your account?	<p>You won't be able to trade listed securities or have access to Phone and Internet Banking on your Cash Account until you've accepted all the terms and conditions and your Asgard Open eWRAP Investment account is activated.</p> <p>We'll automatically activate your account on your behalf if you complete a paper-based Asgard Open eWRAP Investment application and post it to us. If your financial adviser submits your application electronically using AdviserNET you will need to activate your account by logging into Investor <i>Online</i> (once you receive from us your welcome letter and PIN) and accept the terms and conditions.</p> <p>Once you activate your account, St.George will issue the following documents to you:</p> <ul style="list-style-type: none">> A welcome letter confirming the Phone and Internet Banking access number for your eCASH or CASH Connect account and instructions on how to create your own Phone and Internet Banking Password (the letter does not include the Password or security number).> Your eCASH/CASH Connect Phone and Internet banking security number.> Cheque book, Visa debit card and PIN number (CASH Connect only).
... register to use Investor <i>Online</i>?	<p>When we establish a new Asgard Open eWRAP Investment account for you, we'll automatically register you for Investor <i>Online</i>. You can access Investor <i>Online</i> via https://investoronline.info.</p> <p>To login, you'll need your Asgard Open eWRAP Investment account number (which can be found in the welcome pack we send to you after we establish your account) and PIN. We will generally provide your PIN to you within five days of establishing your account. You can change your PIN at any time through Investor <i>Online</i>.</p> <p>Requesting a new PIN</p> <p>If you have forgotten your PIN, you can reset it any time by selecting 'Forgotten PIN' from the Investor <i>Online</i> login page.</p>
... start investing?	<p>You need sufficient cleared funds in your Cash Account to start investing through your Asgard Open eWRAP Investment account. The Cash Account PDS explains how to deposit funds into your Cash Account and how long it takes for funds to be cleared after being deposited.</p>
... transact and/or set up or change features on your account?	<p>You will need to talk to your financial adviser about doing this, as only your financial adviser can transact and set up or amend features on your account (online via AdviserNET).</p>
... obtain information about your account?	<p>You can obtain information about your account by:</p> <ul style="list-style-type: none">> logging into Investor <i>Online</i>> contacting your financial adviser> calling us on 1800 731 812> sending an email to ewrap@asgard.com.au.

For more information



[asgard.com.au](https://www.asgard.com.au)



1800 731 812



Asgard

PO Box 7490

Cloisters Square WA 6850



Speak to your financial adviser today

Issued by

Asgard Capital Management Ltd

ABN 92 009 279 592

AFSL 240695

Asgard

Asgard Open eWRAP Investment

Application booklet

Issue date: 30 April 2021

Asgard

How to proceed?

The below table outlines the forms included in this application booklet and when you need to complete them.

Forms	When to complete?
eWRAP Investment application	This form needs to be completed if you wish to open an eWRAP Investment account.
Advice Fee Client Consent	Provide your consent to pay advice related fees. This includes ongoing advice fees and/or non-ongoing advice fees (one-off advice fee, adviser establishment fee) for advice related services to be provided to you in relation to your Asgard account.
CASH Connect Account signature card	You need to complete this form, if in section 7 of the eWRAP Investment application, you selected to open your eWRAP Investment account with a CASH Connect Account. Each signatory on the account must sign this form.
Direct Debit Request	You need to complete this form if, in section 12 of the eWRAP Investment application, you selected to set up regular deposits into your Cash Account via a direct debit arrangement.
Share trading application	You need to complete this form if you completed Section 18 of the eWRAP Investment application as follows: <ul style="list-style-type: none">• you wish to trade/hold listed securities through your new eWRAP Investment account, and• the share account type you selected is a Sponsored share account.
CHES Sponsorship transfer form – Broker-sponsored	You need to complete this form if you completed section 18 of the eWRAP Investment application as follows: <ul style="list-style-type: none">• you wish to trade/hold listed securities through your new eWRAP Investment account, and• the share account type you selected is a Sponsored share account, and• you wish to transfer an existing HIN to your account.

Unless otherwise defined, terms used in the application booklet have the same meaning as in the Financial Services Guide (and IDPS) (Guide).

Guide to completing the eWRAP Investment application

If you'd like to open an eWRAP Investment account, you are required to be aged 18 years or older and need to complete each relevant section of the application. Your financial adviser may submit your application electronically using AdviserNET, or the application in this application booklet can be completed and sent to us.

Please note that in line with our regulatory and compliance obligations, we may request that you provide up-to-date identification and verification documentation at any time. Failure to provide these may result in a delay, block, suspension or refusal to provide any of our services to you, or to close your account.

1. Existing account details

If you have an existing account that is in exactly the same name as this account, complete this section. If you complete this section, your existing account details will be applied to this account, and you don't need to complete section 2, 'New account details'.

2. New account details

You will need to complete the corresponding parts of this section depending on your investor type.

Partnerships – we're unable to set up partnership accounts; however, you may be able to apply as a joint or company applicant.

Trusts – if you have a trust deed, choose 'Trust' as the account type. The account name should reflect the actual name of the Trust Deed. We're unable to accept trusts that have more than five trustees.

3. TFN/ABN

If you choose to provide your Tax File Number (TFN) or Australian Business Number (ABN), you'll need to provide:

- your full name,
- your TFN/ABN or, if you're exempt from having to provide a TFN/ABN, the exemption code identifying the reason.

If you're a pensioner, you'll need to advise the pension exemption code (if known). If you're a trust, you should supply the TFN/ABN of the trust.

If you're an organisation not required to lodge a tax return, you'll need to quote the code 'NL'.

Any TFN/ABN information supplied on your application will be automatically applied to all future investments in your account.

You're not obliged to provide your TFN or ABN, **but if you don't and you're not exempt, tax may be deducted at the highest marginal rate plus Medicare levy from any dividend**, interest or other income arising from your investments and interest income on your Cash Account. **You will also not be eligible to access the Custodial share account.** If you have a joint account, this will apply should either applicant not provide a TFN and that applicant not be exempt. Any TFN withholding tax deducted will be remitted to the Australian Taxation Office and will be shown on your Annual Tax Report.

For more information about the use of TFNs/ABNs, contact your local Australian Taxation Office.

4. Residency details

Provide all residency details. If you do not reside in Australia, Asgard may decide not to accept any instructions from your financial adviser to buy managed investments. If you're not an Australian resident for tax purposes, you must include your country of residence. Non-residents are not eligible to access or continue to hold the Custodial share account. **A joint account is a non-resident account if at least one applicant is a non-resident.**

5. Account password

Please provide an initial account password that will be used to identify you when you make enquiries about your account and a password prompt to help us remind you of your password if you forget it. **For security purposes you should change your account password and prompt on Investor Online once you've received your logon details from us.**

6. Authority to operate

Indicate if your financial adviser will have an authority to operate your eWRAP Investment account.

7. Cash Account

Select your Cash Account option or provide the details of an existing eCASH or CASH Connect Account in **exactly the same name** as this account that you wish to use as the Cash Account for your eWRAP Investment account. If you wish to link an existing Cash Account, it cannot already be linked to an eWRAP Investment account.

CASH Connect

If you choose a CASH Connect Account, each signatory must sign the signature card (included in this application booklet).

Each signatory must complete this section or provide details of a current St.George or BankSA account for which they have already been identified (see the supporting documentation checklist in this booklet for the rules that apply in this case).

You may also need to send copies of supporting documentation to us with your application. The supporting documentation checklist in this booklet details the requirements.

If there's more than one signatory, indicate the method of operation that applies to CASH Connect Account transactions initiated by you:

- 'one to sign' — one person can initiate withdrawals and CASH Connect Account amendments,
- 'two to sign' — two people must initiate withdrawals or CASH Connect Account amendments. If you choose this option and you won't be given access to Phone and Internet Banking.

Note: The method of operation you choose only applies to withdrawals and account amendments in relation to your CASH Connect Account. It does not apply to your eWRAP Investment account.

8. Phone and Internet Banking

If you have an existing eCASH Account or CASH Connect Account in **exactly the same name** as this account and would like to access information on these accounts through Phone and Internet Banking using your existing Phone and Internet Banking access number and security number, provide the details of your existing Cash Account in this section.

If you choose this option, you won't be sent a new Phone and Internet Banking access number or security number for this Cash Account. You'll use your existing Phone and Internet Banking access number and security number.

9. Nominated bank account

This section must be completed. Your nominated bank account will be linked to your Cash Account to facilitate cash transfers.

You can also give your financial adviser an authority to transfer cash from your Cash Account to your nominated bank account. See section 11, 'Authority to transfer cash'. Your nominated bank account must be held in the same name as your Cash Account.

10. External linked accounts

Provide the details of other financial institution accounts (in addition to your nominated bank account) to which you would like your financial adviser to be able to transfer funds using AdviserNET. (If you want to be able to transfer funds to these accounts using Phone and Internet Banking, you will need to logon to Internet Banking and set them up as third party accounts.)

11. Authority to transfer cash

You can give your financial adviser authority to transfer cash from your Cash Account to your nominated bank account, any external linked accounts and any other Cash Accounts held under the same client number, using AdviserNET. This means that your financial adviser can initiate one-off or regular cash transfers without you needing to sign each instruction prior to your financial adviser electronically submitting it to us.

If you don't give an authority to transfer cash, you'll need to sign each instruction for one-off or regular cash transfers before they are submitted by your financial adviser.

12. Regular direct debit deposits

If you wish to make regular direct debit deposits from a bank account into your Cash Account, complete this section. You must specify the amount you wish to deposit and the frequency of the required deposit.

You must also complete the Direct Debit Request in the application booklet and forward the original with your application. You can only have one Direct Debit Request for each account. Therefore, if you also want to make an initial deposit by direct debit, it must come from the same bank account.

13. Reports and information

Indicate whether your preference for receiving reports and correspondence is online or by mail.

14. Share trading

This section must be completed in order to trade/hold listed securities through your eWRAP Investment account.

You need to indicate how you want your listed securities to be held. You can choose between a:

- Sponsored share account — listed securities will be held in your name, or
- Custodial share account — listed securities will be held in our name.

Under the Sponsored share account, you can choose to receive a new Holder Identification Number (HIN) or you can transfer an existing HIN (this must be in the same name as your account). If you want to transfer an existing HIN, you'll need to complete the CHESSE Sponsorship transfer form — Broker sponsored which is provided in the application booklet. For Custodial share accounts, you will be issued with a new HIN and, if you wish to transfer listed securities, you will be required to complete a standard off-market transfer form for each share holding.

If you are setting up a Custodial share account, you will need to nominate whether you wish to receive dividends as cash or have them reinvested under a Dividend Reinvestment Plan (DRP). Please note that your dividend election will apply across all listed securities held in your account.

If you have selected a Sponsored share account, you will need to complete the Share Trading Application Form (included in this booklet) to set up a share trading account with Australian Investment Exchange Limited (AUSIEX) for your account. Please refer to the Guide for full terms and conditions of this share trading account.

If you have selected a Sponsored share account there are some additional Identification information that AUSIEX requires for Anti-Money-Laundering verification, please ensure you complete these details in section 1, the fields are marked 'required for sponsored share accounts only'.

You can also choose the tax parcel selection method that is applied to the sale of listed securities in your account.

15. Initial deposit

Enter the amount of your initial deposit into your Cash Account. It's important to note that depositing funds electronically may be more efficient than a cheque. If you'd prefer to deposit initially by cheque, make your cheque(s) payable to **eWRAP Investment account – name of investor** (for example, John Smith Pty Ltd) and cross it 'not negotiable'. If you'd like us to arrange a direct debit deposit on your behalf, complete the Direct Debit Request.

16. Adviser's details and declaration

Your financial adviser will complete this section. Under the Anti-Money Laundering and Counter-Terrorism Financing Act, your financial adviser is required to verify your identity. The verification procedure is outlined on the following pages.

17. Acknowledgements

Read the 'Investor acknowledgements and authorities', in the 'Other Information' section of the eWRAP Investment Additional Information Booklet and the Cash Account Product Disclosure Statement (PDS) carefully and then sign the application.

The application must be signed personally by all applicants. If the applicant is a company, the application must be executed in accordance with the company's constitution.

Applications may be signed or executed by individuals or companies under power of attorney. Where the applicant signs under power of attorney, a certified copy of the relevant power of attorney must be enclosed with the application. Your power of attorney can be certified by a Justice of the Peace, a Commissioner for Declarations or your solicitor.

Where to send completed forms

Your completed application should be forwarded to your financial adviser for submission to us.

Checklist

Have you indicated the following on the application?

-
- Authority to operate
-
- Cash Account (if you choose CASH Connect, ensure you post to us all required supporting documentation (as per the 'Supporting documentation checklist' in this booklet) with your application — refer to the 'Supporting documentation checklist' in the Guide)
-
- Nominated bank account
-
- Reports and information
-
- Share trading (Sponsored or Custodial Share account, Share Investing Limited trading account, if requested)
-
- Method and amount of initial deposit
-

Verification procedure (for financial advisers)

Identification details — Individuals, individual trustees and beneficial owners

Verify the individual's full name and either their date of birth or residential address.

- Complete Part I (or if the individual does not own a document from Part I, then complete Part II).
- Contact your licensee if the individual is unable to provide the required documents.

Part I — Acceptable primary ID documents

Select ONE valid option from this section only.

-
- Australian State/Territory driver's licence that contains a photo and signature.
-
- Australian passport (a passport that has expired within the preceding two years is acceptable).
-
- Australian State/Territory ID card that contains a photo and signature.
-
- Foreign passport that contains a photo and signature of the person in whose name it was issued.*
-
- Foreign driver's licence that contains a photo and/or signature of the person in whose name it was issued.*
-
- National identity card issued by a foreign government, the United Nations or an agency of the United Nations that contains a photo and signature of the person in whose name the card was issued.*

Part II — Acceptable secondary ID documents

Only needs to be completed if the individual does not own a document from Part I.

Select ONE valid option from this section.

-
- | | |
|--|--|
| <input type="checkbox"/> Australian birth certificate. | <input type="checkbox"/> Pension card issued by Department of Human Services (previously known as Centrelink). |
| <input type="checkbox"/> Australian citizenship certificate. | <input type="checkbox"/> Health card issued by Department of Human Services (previously known as Centrelink). |
-

And ONE valid option from this section.

-
- A document issued by the Commonwealth or a State or Territory within the last 12 months showing provision of financial benefits to the individual and which contains the individual's name and residential address.
-
- A document issued by the Australian Taxation Office within the last 12 months showing a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning, copying or storing this document.
-
- A document issued by a local government body or utilities provider within the last three months showing the provision of services to that address or to that person (the document must contain the individual's name and residential address).
-

* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

Verification procedure (continuation)

Identification details – Trust

For a registered managed investment scheme, regulated trust (e.g. SMSF) or government superannuation, verify:

- the full name of the trust; and
- that the trust is a registered managed investment scheme, regulated trust or government superannuation fund, as applicable.

Tick ✓ Verification Options (select one or more of the following options used to verify the Trust)

- Perform a search of the ASIC, ATO or relevant regulator's website (e.g. 'Super Fund Lookup' at www.abn.business.gov.au).
- A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website.
- A copy of an offer document of the managed investment scheme (e.g. a copy of a Product Disclosure Statement).
- An original or certified copy of the Trust deed or if not reasonably available an original or certified extract of the Trust deed.

If 'Other trust type' is selected, verify:

- the full name of the trust; and
- the full name of the Settlor of Trust (not required for testamentary trusts).

Tick ✓ Verification Options (select one or more of the following options used to verify the Trust)

- An original or certified copy or certified extract of the trust deed.
- A notice issued by the Australian Taxation Office within the last 12 months (e.g. a Notice of Assessment). Block out the TFN before scanning, copying or storing this document.
- A letter from a solicitor or qualified accountant that confirms the name of the trust.

In addition:

- Identification for ONE trustee as per the verification requirements applicable to the entity type of the trustee (e.g. 'Australian company' verification requirements for a corporate trustee, and 'individual' verification requirements for individual trustees).

Identification details – Australian Company

Standard verification procedure

Verify:

- the full name of the company as registered by ASIC;
- whether the company is registered as a proprietary or a public company; and
- the ACN issued to the company.

Tick ✓ Verification Options (select one or more of the following options used to verify the Company)

- Perform a search of the relevant ASIC database.
- If the ASIC database is not reasonably available, an original or certified copy of the certification of registration issued by ASIC.

Alternative verification procedure for a regulated company, an Australian listed company or a majority owned subsidiary of an Australian listed company

Information to be verified:

- the full name of the company; and
- that the company is a regulated company, an Australian listed company or a majority owned subsidiary of an Australian listed company (whichever is applicable).

Supporting documentation checklist

If you choose a CASH Connect Account, we require the following along with your completed application (your account will not be opened until all documentation has been received). If you're not an Australian resident you may send us copies of the equivalent documentation for your country of residence. Each signatory must complete section 7. Cash Account of the application form and sign the signature card.

Account type	Signature card	Certificate of registration of company ¹	Company search (current extract not older than one month) ²	Registration of business name	Certified copy of trust deed ³ or will (for testamentary trusts)	Certificate of registration of super fund
Personal	✓	X	X	X	X	X
Joint	✓	X	X	X	X	X
Company	✓	✓	✓	X	X	X
Company trading under a registered business name	✓	✓	✓	✓	X	X
Super fund/ADF with individual(s) as trustee	✓	X	X	X	✓	✓
Super fund/ADF with company as trustee	✓	✓	✓	X	✓	✓
Super fund/ADF with company trading under a registered business name as trustee	✓	✓	✓	✓	✓	✓
Unit trust with individual(s) as trustee	✓	X	X	X	✓	X
Unit trust with company as trustee	✓	✓	✓	X	✓	X
Unit trust with company trading under a registered business name as trustee	✓	✓	✓	✓	✓	X
Family trust with individual(s) as trustee	✓	X	X	X	✓	X
Family trust with company as trustee	✓	✓	✓	X	✓	X
Family trust with company trading under a registered business name as trustee	✓	✓	✓	✓	✓	X

1 A certificate of registration was called a certificate of incorporation prior to 1991.

2 The ASIC website (www.asic.gov.au) contains links to information brokers – you can download name searches from their websites (fees may apply).

3 Providing you're not also applying for eWRAP Margin Lending, rather than sending a certified copy of the whole trust deed, you can send a certified copy of the page(s) of the trust deed that show all of the following:

- trust name;
- Settlor of Trust;
- trustee names;
- beneficiary names or class of beneficiary (for example, members of the super fund);
- trust or trustee address; and
- trustee signatures.

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Part B – Individual, joint tenants and individual trustees (continued)

The following information is only required for accounts setting up a Sponsored Share trading account

(See your adviser for the list of acceptable Job categories and types. Provide job type within the selected Job category)

Job category

Job type

Investor 2 (for joint tenants only) / Trustee 2

Title

Surname

Given name(s)

If you are known by any other name(s), please list them below (if you have more than four, please attach a separate list)

1.
2.
3.
4.

Residential address (mandatory, if you're not an Australian resident for tax purposes please provide your primary country of residence address, PO Box is not acceptable)

 State Postcode

Postal address (only complete if your postal address is different to your residential address)

 State Postcode

Country

Date of birth

Gender Male Female

Phone (Home)

Phone (Business)

Phone (Mobile)

Facsimile

Email

Occupation

Employment type: Full time Part time Self employed Casual Temporary Retired Student

Social security recipient Unemployed Dependent contractor Independent contractor

Other (home duties/work compensation/etc)



Part B – Individual, joint tenants and individual trustees (continued)

Source of funds (mandatory for Investors – for AML/CTF purposes)

What is the source of your funds to be deposited into this account? Select all options that apply. At least one option must be selected.

<input type="checkbox"/> Bonus	<input type="checkbox"/> Inheritance	<input type="checkbox"/> Salary/Wages	<input type="checkbox"/> Other (list below)
<input type="checkbox"/> Business income/earnings	<input type="checkbox"/> Insurance payment	<input type="checkbox"/> Sale of assets	
<input type="checkbox"/> Commission	<input type="checkbox"/> Investment income/earnings	<input type="checkbox"/> Superannuation/ Pension	
<input type="checkbox"/> Compensation payment	<input type="checkbox"/> Loan	<input type="checkbox"/> Tax refund	
<input type="checkbox"/> Gift/Donation	<input type="checkbox"/> Redundancy	<input type="checkbox"/> Windfall	
<input type="checkbox"/> Government benefits	<input type="checkbox"/> Rental income		

Source of wealth (mandatory for Investors – for AML/CTF purposes)

What is the source of your accumulated net worth? Select all options that apply. At least one option must be selected.

<input type="checkbox"/> Business income/earnings	<input type="checkbox"/> Inheritance	<input type="checkbox"/> Redundancy	<input type="checkbox"/> Other (list below)
<input type="checkbox"/> Compensation payment	<input type="checkbox"/> Insurance payment	<input type="checkbox"/> Rental income	
<input type="checkbox"/> Employment income/earnings	<input type="checkbox"/> Investment income/earnings	<input type="checkbox"/> Sale of assets	
<input type="checkbox"/> Gift/Donation	<input type="checkbox"/> Owns real estate/property	<input type="checkbox"/> Superannuation/Pension	
<input type="checkbox"/> Government benefits		<input type="checkbox"/> Windfall	

Complete this part if the investor is applying as a Sole Trader (not applicable for trustees):

Full business name (if any) ABN (if any)

Industry type (Industry refers to an entity's primary business activity eg an accounting firm would insert 'Accounting Services')

Principal place of business address (PO Box is NOT acceptable)

 State Postcode

The following information is only required for accounts setting up a Sponsored Share trading account
 (See your adviser for the list of acceptable Job categories and types. Provide job type within the selected Job category)

Job category

Job type

Trustee 3

Title Surname

Given name(s)

If you are known by any other name(s), please list them below (if you have more than four, please attach a separate list)

1.
2.
3.
4.

Residential address (mandatory, if you're not an Australian resident for tax purposes please provide your primary country of residence address, PO Box is not acceptable)

 State Postcode



Part B – Individual, joint tenants and individual trustees (continued)

If you are known by any other name(s), please list them below (if you have more than four, please attach a separate list)

1.

2.

3.

4.

Residential address (mandatory, if you're not an Australian resident for tax purposes please provide your primary country of residence address, PO Box is not acceptable)

State Postcode

Country

Date of birth

Gender Male Female

Part C – Trust/SMSF

Full name of Trust/SMSF (ie ABC Pty Ltd as trustee for ABC Family Trust) as will be displayed as your account name (maximum 40 characters including spaces)

Alternate business/trading name(s) of the trust (if any) (if you have more than four, please attach a separate list)

1.

2.

3.

4.

Country where trust was established (Please complete even if Australia)

Source of funds for the Trust/SMSF (mandatory – for AML/CTF purposes)

What is the source of the funds to be deposited into this account? Select all options that apply. At least one option must be selected.

Bonus Gift/Donation Rental income Other (list below)

Business income/earnings Insurance payment Sale of assets

Commission Investment income/earnings Tax refund

Compensation payment Loan

Source of wealth for the Trust/SMSF (mandatory – for AML/CTF purposes)

What is the source of accumulated net worth? Select all options that apply. At least one option must be selected.

Business income/earnings Insurance payment Rental income Other (list below)

Compensation payment Investment income/earnings Sale of assets

Gift/Donation Owns real estate/property

Industry type (Industry refers to an entity's primary business activity eg an accounting firm would insert 'Accounting Services')



Part D – Australian Company (continued)

Email address

Job category and type

(See your adviser for the list of acceptable Job categories and types. Provide job type within the selected Job category)

Job category

Job type

Owner – Beneficial Owner 2

Title

Surname

Given name(s)

Other/Alternate name(s) (if more than two, please attach a separate list)

-
-

The following information is only required for accounts setting up a Sponsored Share trading account

Date of birth

Gender

Male

Female

Residential address

 State Postcode

Postal address (if different to your residential address)

 State Postcode

Country

Email address

Job category and type

(See your adviser for the list of acceptable Job categories and types. Provide job type within the selected Job category)

Job category

Job type

Owner – Beneficial Owner 3

Title

Surname

Given name(s)

Other/Alternate name(s) (if more than two, please attach a separate list)

-
-



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Part D – Australian Company (continued)

The following information is only required for accounts setting up a Sponsored Share trading account

Date of birth

Gender Male Female

Residential address

State

Postcode

Postal address (if different to your residential address)

State

Postcode

Country

Email address

Job category and type

(See your adviser for the list of acceptable Job categories and types. Provide job type within the selected Job category)

Job category

Job type

Owner – Beneficial Owner 4

Title

Surname

Given name(s)

Other/Alternate name(s) (if more than two, please attach a separate list)

1.

2.

Tick here if there are more than 4 Owner – Beneficial Owners, and provide details on a separate sheet.

If Beneficial Owner name(s) are provided above ➔ Go to 'Section 3 – TFN/ABN'.

Controller/Other Individual – Beneficial Owners

Provide the names of any individuals who have:

- the capacity to make financial and operating decisions on behalf of the company (the role of 'controller' should be selected for these individuals), and/or
- 25% or more voting rights or the power to veto (the role of 'other individual' should be selected for these individuals).

If no such person can be identified, then the most senior managing official(s) of the company (such as the managing director) should be listed below (the role of 'other individual' should be selected for these individuals).

Controller/Other Individual – Beneficial Owner 1

Title

Surname

Given name(s)

Other/Alternate name(s) (if more than two, please attach a separate list)

1.

2.

Role Controller Other Individual



Part D – Australian Company (continued)

The following information is only required for accounts setting up a Sponsored Share trading account and where no beneficial owner information has been provided.

Date of birth

Gender Male Female

Residential address

State

Postcode

Country

Email address

Job category and type

(See your adviser for the list of acceptable Job categories and types. Provide job type within the selected Job category)

Job category

Job type

Controller/Other Individual – Beneficial Owner 2

Title

Surname

Given name(s)

Other/Alternate name(s) (if more than two, please attach a separate list)

1.

2.

Role Controller Other Individual

The following information is only required for accounts setting up a Sponsored Share trading account and where no beneficial owner information has been provided.

Date of birth

Gender Male Female

Residential address

State

Postcode

Country

Email address

Job category and type

(See your adviser for the list of acceptable Job categories and types. Provide job type within the selected Job category)

Job category

Job type



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3. Tax File Number (TFN)/Australian Business Number (ABN)

Individual/Joint applicants

Joint applications should provide a TFN/ABN for each applicant. Only joint applicants registered as a single business entity should supply a single ABN.

Applicant 1

Tax File Number/Exemption code - - **OR** ABN

Applicant 2

Tax File Number/Exemption code - - **OR** ABN

Companies/Trusts/Super funds/SMSF (Enter Company/Trust/Super fund/SMSF TFN/ABN)

Trust applications should provide the TFN/ABN of the trust.

Tax File Number/Exemption code - - **OR** ABN

Note: You are under no obligation to provide your TFN. However, if you don't provide your TFN, tax may be charged on your account at a higher rate than would otherwise apply.

! 4. Tax Residency – Mandatory section

Investor 1/Trustee 1

Tax Residency refers to the country(ies) in which an individual or entity has an obligation to file a tax return, irrespective of whether they are actually liable to pay any tax. The information provided will be utilised by the ATO, in co-operation with the OECD Country(ies), as stipulated in the Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016.

Is Australia your primary country of residence for tax purposes? Yes No ➔ Date you became a non-resident for tax purposes

Are you (also) a resident of any country other than Australia for tax purposes? Yes No

	Country 1 (primary country of residence for tax purposes)	Country 2	Country 3
Country			
Foreign TIN			
Or Exemption Reason	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age

- Note:**
- For individual and joint accounts where Australia is not your primary country of residence, we will use the first country listed above as the primary country of residence for tax purposes (where applicable).
 - Foreign Tax Identification Number (TIN) refers to any identifying number or equivalent (e.g. Social Security number, personal identification number, national identification number) issued by the country of residency that it is used for tax purposes.
 - If you have more than 3 countries in which you are a tax resident, please photocopy this section to provide details of additional countries.

Investor 2 (for joint tenants only)/Trustee 2

Tax Residency refers to the country(ies) in which an individual or entity has an obligation to file a tax return, irrespective of whether they are actually liable to pay any tax. The information provided will be utilised by the ATO, in co-operation with the OECD Country(ies), as stipulated in the Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016.

Is Australia your primary country of residence for tax purposes? Yes No ➔ Date you became a non-resident for tax purposes

Are you (also) a resident of any country other than Australia for tax purposes? Yes No



! 4. Tax Residency – Mandatory section (continued)

	Country 1 (primary country of residence for tax purposes)	Country 2	Country 3
Country			
Foreign TIN			
Or Exemption Reason	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age

Note:

- For individual and joint accounts where Australia is not your primary country of residence, we will use the first country listed above as the primary country of residence for tax purposes (where applicable).
- Foreign Tax Identification Number (TIN) refers to any identifying number or equivalent (e.g. Social Security number, personal identification number, national identification number) issued by the country of residency that it is used for tax purposes.
- If you have more than 3 countries in which you are a tax resident, please photocopy this section to provide details of additional countries.

Trustee 3

Tax Residency refers to the country(ies) in which an individual or entity has an obligation to file a tax return, irrespective of whether they are actually liable to pay any tax. The information provided will be utilised by the ATO, in co-operation with the OECD Country(ies), as stipulated in the Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016.

Is Australia your primary country of residence for tax purposes? Yes No ➔ Date you became a non-resident for tax purposes
 |

Are you (also) a resident of any country other than Australia for tax purposes? Yes No

	Country 1 (primary country of residence for tax purposes)	Country 2	Country 3
Country			
Foreign TIN			
Or Exemption Reason	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age

Note:

- For individual and joint accounts where Australia is not your primary country of residence, we will use the first country listed above as the primary country of residence for tax purposes (where applicable).
- Foreign Tax Identification Number (TIN) refers to any identifying number or equivalent (e.g. Social Security number, personal identification number, national identification number) issued by the country of residency that it is used for tax purposes.
- If you have more than 3 countries in which you are a tax resident, please photocopy this section to provide details of additional countries.

Trustee 4

Tax Residency refers to the country(ies) in which an individual or entity has an obligation to file a tax return, irrespective of whether they are actually liable to pay any tax. The information provided will be utilised by the ATO, in co-operation with the OECD Country(ies), as stipulated in the Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016.

Is Australia your primary country of residence for tax purposes? Yes No ➔ Date you became a non-resident for tax purposes
 |

Are you (also) a resident of any country other than Australia for tax purposes? Yes No

	Country 1 (primary country of residence for tax purposes)	Country 2	Country 3
Country			
Foreign TIN			
Or Exemption Reason	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age

Note:

- For individual and joint accounts where Australia is not your primary country of residence, we will use the first country listed above as the primary country of residence for tax purposes (where applicable).
- Foreign Tax Identification Number (TIN) refers to any identifying number or equivalent (e.g. Social Security number, personal identification number, national identification number) issued by the country of residency that it is used for tax purposes.
- If you have more than 3 countries in which you are a tax resident, please photocopy this section to provide details of additional countries.



! 4. Tax Residency – Mandatory section (continued)

Trustee 5/Super Fund/Trust/Company

Tax Residency refers to the country(ies) in which an individual or entity has an obligation to file a tax return, irrespective of whether they are actually liable to pay any tax. The information provided will be utilised by the ATO, in co-operation with the OECD Country(ies), as stipulated in the Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016.

Is Australia your primary country of residence for tax purposes? Yes No ➔ Date you became a non-resident for tax purposes

Are you (also) a resident of any country other than Australia for tax purposes? Yes No

	Country 1 (primary country of residence for tax purposes)	Country 2	Country 3
Country			
Foreign TIN			
Or Exemption Reason	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age

- Note:**
- For individual and joint accounts where Australia is not your primary country of residence, we will use the first country listed above as the primary country of residence for tax purposes (where applicable).
 - Foreign Tax Identification Number (TIN) refers to any identifying number or equivalent (e.g. Social Security number, personal identification number, national identification number) issued by the country of residency that it is used for tax purposes.
 - If you have more than 3 countries in which you are a tax resident, please photocopy this section to provide details of additional countries.

! 5. Account password – Mandatory section

Please provide a password that will be used to identify you when you make enquiries about your account, and a password prompt to help us remind you of your password if you forget it. **For security purposes, you should change your password and prompt on Investor Online once you've received your logon details from us.**

Initial account password

Password prompt
 (e.g. mother's maiden name)

6. Authority to operate

Indicate if you're giving your financial adviser authority to operate your eWRAP Investment account on your behalf.

Yes, my/our financial adviser is granted authority to operate my/our eWRAP Investment account

I/We authorise my/our financial adviser to give, and Asgard to accept, instructions on my/our behalf as if they had been given by me/us, but my/our financial adviser agrees he/she cannot give instructions:

1. to change the name of my/our eWRAP Investment account
2. to transfer funds out of my/our Cash Account to fund a payment request
3. to change my/our nominated bank account and external linked accounts
4. to change the name or address on any shares held in my/our account
5. to apply for a share trading account
6. in relation to any other matters outlined in the Guide that may require my/our personal instructions.

OR

No, my/our financial adviser is not granted authority to operate my/our eWRAP Investment account

If you select this option you'll be required to sign all instructions relating to your eWRAP Investment account prior to your financial adviser electronically submitting them to us (or, in the case of shares, to a panel broker).



7. Cash Account

If you do not indicate that you wish to choose a new Cash Account or provide the details of an existing eCASH Account or CASH Connect Account below (which has to be in **exactly the same name as this account**) then we will apply the default of a new eCASH account. If you wish to change this in the future you may do so by providing an account amendment and the supporting documentation required.

You must select one of the following 3 options:

Link existing standalone eCASH Account or CASH Connect Account (provide details, then go to section 8)

Bank account name (name the bank account is held in)

[Grid of 30 empty boxes for bank account name]

BSB number

[Grid of 6 empty boxes for BSB number]

Bank account number

[Grid of 10 empty boxes for bank account number]

OR

eCASH Account (go to section 8)

OR

CASH Connect Account

Complete the details below and ensure that each signatory signs the signature card. You may also need to send copies of supporting documentation to us with your application. The 'Supporting documentation checklist' in the Guide details the requirements.

Method of operation – if there's more than one signatory on your account, you must choose either 1 or 2 to sign for CASH Connect Account transactions:

1 to sign **OR** 2 to sign

Signatories – provide the details of each signatory below, including any current CASH Connect, St.George Bank or BankSA Account for which they have already been identified. **Each signatory must sign the signature card.**

Investor 1/Trustee 1/Signatory 1

Full name

[Grid of 30 empty boxes for full name]

Is Investor 1/Trustee 1/Signatory 1 the same person as provided in Section 2 above, under Investor 1/Trustee 1

Yes, move on to next Investor/Trustee/Signatory

No, please complete the below and the Identification form. This is available on AdviserNET or by contacting our Customer Relations Team.

If signatory is known by any other name(s)/former name(s), please list them below (if more than two, please attach a separate list)

1. [Grid of 30 empty boxes]

2. [Grid of 30 empty boxes]

Provided ID for existing CASH Connect/St.George/BankSA Account?

Yes ➡ Provide details below **No** ➡ Please complete the Identification form.

Bank account name (name the bank account is held in)

[Grid of 30 empty boxes for bank account name]

BSB number

[Grid of 6 empty boxes for BSB number]

Bank account number

[Grid of 10 empty boxes for bank account number]

Investor 2/Trustee 2/Signatory 2

Full name

[Grid of 30 empty boxes for full name]

Is Investor 2/Trustee 2/Signatory 2 the same person as provided in Section 2 above, under Investor 2/Trustee 2

Yes, move on to next Investor/Trustee/Signatory

No, please complete the below and the Identification form. This is available on AdviserNET or by contacting our Customer Relations Team.



8. Phone and Internet Banking

If you have an existing eCASH Account or CASH Connect Account in **exactly the same name as this account** and would like to access information on this account from Phone and Internet Banking using the same Phone and Internet Banking access number and security number, provide the details of your existing Cash Account in this section.

Bank account name (name the bank account is held in)

[40 character input boxes]

BSB number

[3] - [3] input boxes

Bank account number

[8] input boxes

! 9. Nominated bank account – Mandatory section

This section must be completed. Your nominated account must be held in the same name as your Cash Account (and equal to 40 characters (or less) in length).

Bank account name (name the bank account is held in)

[40 character input boxes]

[3] - [3] input boxes

BSB number

[3] - [3] input boxes

Bank account number

[8] input boxes

10. External linked accounts

Provide details of external linked accounts to which you want your financial adviser to be able to transfer cash using AdviserNET.

External linked account 1

Bank account name (name the bank account is held in)

[40 character input boxes]

BSB number

[3] - [3] input boxes

Bank account number

[8] input boxes

Account 'nickname'*

[40 character input boxes]

External linked account 2

Bank account name (name the bank account is held in)

[40 character input boxes]

BSB number

[3] - [3] input boxes

Bank account number

[8] input boxes

Account 'nickname'*

[40 character input boxes]

External linked account 3

Bank account name (name the bank account is held in)

[40 character input boxes]

BSB number

[3] - [3] input boxes

Bank account number

[8] input boxes

Account 'nickname'*

[40 character input boxes]

* A 'nickname' is the name used to refer to an external linked account on Phone and Internet Banking and AdviserNET to help you and your financial adviser identify the account, for example, 'Holiday account' or 'Fred's account'.



17. Acknowledgements

I/We:

- confirm that, at the time this application was given to me/us, I/we were given access by the same means to (or a paper copy of) the current* eWRAP Investment Financial Services Guide (and IDPS Guide) (the Guide) – consisting of the Guide and the Additional Information Booklet – and any Supplementary Financial Services Guide (and IDPS Guide), accompanied by the current* Cash Account PDS, and any Supplementary Cash Account Product Disclosure Statement (PDS) which I/we have read and understood;
- agree to be bound by the Custody Service Deed dated 31 May 2002, as amended from time to time, the other terms and conditions applying to my/our account set out in the Guide and the Additional Information Booklet, the CHESSE sponsorship terms and conditions (if you choose a Sponsored share account) set out in the Additional Information Booklet and the Cash Account terms and conditions in the Cash Account PDS, as each of them may be amended from time to time;
- acknowledge that Asgard is the custodian for this eWRAP Investment Account. This means that my/our investments (other than listed securities held under a sponsored share account) are held in Asgard’s name, as custodian for me/us. Asgard is therefore the legal owner of these investments;
- acknowledge and consent to the use of omnibus accounts by Asgard in its capacity as custodian. Asgard uses pooling arrangements, under which assets are held in omnibus accounts. The use of omnibus accounts to hold financial assets is common industry practice. Assets held through an omnibus account are held in the name of Asgard, rather than in individual accounts for each underlying client. Records are maintained to allow clear identification of the quantity of assets held for a client through the omnibus account;
- where share trading has been selected, I/We have completed a share trading application form and acknowledge and consent to Australian Investment Exchange Limited (AUSIEX) setting up a share trading account;
- (if you choose a Sponsored Share account) instruct Asgard, after acceptance of my/our application, not to send me/us a further copy of the CHESSE sponsorship terms and conditions or a copy of the executed Sponsorship Agreement;
- expressly acknowledge the ‘Important information’ section in the Guide;
- give the Investor acknowledgements and authorities as described in the ‘Other information’ section in the Additional Information Booklet;
- confirm all details in the application are true and correct, you are not applying under an assumed name;
- agree to receive any communications (including any confirmation of any transaction or dealing, notice of material changes and significant events and other information I/we may request) and documents (including product disclosure statements for underlying managed investments and periodic reports) which Asgard or St.George is required or permitted to give, or has agreed to give, to me/us relating to my/our account via Investor **Online**, or any other electronic means chosen by Asgard or St.George (and for these purposes, I/we agree I/we will be taken to have received the relevant information whether or not I/we access the information);
- agree to receive information concerning transactions and holdings through my account electronically in lieu of receiving a quarterly report;
- acknowledge that by investing through this eWRAP Investment account, I/we do not have access to some of the rights and entitlements that would otherwise be available to us as a retail investor if I/we invested in the underlying financial products directly;
- understand that this includes not having the same rights as direct retail investors or not having access to: cooling-off rights, withdrawal rights and voting rights;
- have read and understood the information about these rights in the section: ‘Your rights when investing through this account are different to when investing directly’ in the ‘General Information’ section of the Guide; and
- acknowledge that I/we have read and understood the information in the section: ‘What will occur if you no longer have a financial adviser’ in the ‘General information’ section of the Guide, and that I/we may be adversely affected if I/we no longer have a financial adviser to provide financial product advice or act on my/our behalf in relation to my/our investments held through this account.

* As confirmed by my/our financial adviser.

If the account is in joint names, both people must sign.

Signature of: Applicant 1 Trustee 1
 Director Sole Director Sole Secretary

Date | |

Signature of: Applicant 3 Trustee 3

Date | |

Signature of: Applicant 2 Trustee 2
 Director Secretary

Date | |

Signature of: Applicant 4 Trustee 4

Date | |



Asgard eWRAP Investment Asgard Infinity eWRAP Investment Asgard Open eWRAP Investment Advice fee client consent



Complete this form in **BLOCK LETTERS** by typing directly into the form or using **black pen**, print and sign it.

Send the completed form to us via one of the following methods:

- ask your adviser to lodge it on your behalf on AdviserNET
- submit a copy via our secure Document Upload facility on Investor *Online* or AdviserNET (accessed from Forms > Document Upload menu)
- post to Asgard, PO Box 7490, Cloisters Square WA 6850
- email a copy to client.support@asgard.com.au
- fax to (08) 9481 4834

Questions? Please contact your financial adviser or call our Customer Relations team on 1800 998 185, Monday to Friday, between 8.30am and 7.00pm, Sydney time (8.00pm during daylight savings time) or email client.support@asgard.com.au

Note:

- Privacy laws protect your privacy. Please read our privacy policy for more information. A copy can be obtained from our website at www.asgard.com.au. You should read this policy before providing your consent to this form. This policy is reviewed and may be amended from time to time.
- If you have more than one account a separate form must be used to change the fees on each account.
- Your adviser/adviser's licensee identified in section 5 below (referred to in this form as the "advice entity") is requesting your consent to arrange for the deduction of advice fee(s) below from your account described in section 1 below for their advice and related services, as set out below. If you give your consent to the advice entity, you will also give your consent to Asgard Capital Management Ltd (ACML) to deduct the advice fee(s) from your account to pay the advice entity (or to such other entity as directed by the advice entity).

! Sections 1, 2 & 5 are mandatory and must be completed for this request to be processed. Sections 3 & 4 must be completed as applicable.

1. Account details

a) Existing account details

Complete this section if you are providing a consent for advice fees in relation to an existing Asgard eWRAP, Infinity eWRAP or Open eWRAP Investment account. The advice fees specified in this form will be applied to the account number you specify below.

Existing account number

Investor name(s)

b) New account details

Complete this section if you are providing a consent for advice fees in relation to a new Asgard eWRAP, Infinity eWRAP or Open eWRAP Investment account that will be established as part of a new account application. Provide details below as entered on your account application form.

Account type (eg Asgard eWRAP Investment, Asgard Infinity eWRAP Investment)

Individual and joint tenants

Investor 1

Title

Surname

Given name(s)



DEC|1|AS40852

Investor 2 (for joint tenants only)

Title

Surname

Given name(s)

Trust/SMSF

Full name of trust/SMSF (ie ABC Pty Ltd as trustee for ABC Family Trust) as will be displayed as your account name (40 characters including spaces)

Australian company

Company name (as registered by ASIC)

ACN

2. Adviser details

Financial adviser's name

Adviser code

 BA

Adviser phone number

Adviser email address

3. Ongoing fee arrangement

! All fields in this section are mandatory if you wish to set up, renew or amend an ongoing adviser fee.

- In order to provide your client with a complete view of the advice fees on their account, you must also complete this section if you have any existing ongoing adviser fee and you are requesting a one-off adviser fee in section 4 of this form.

Next anniversary day

This is the next anniversary of the date on which this ongoing fee arrangement is entered into or is renewed. This date cannot be more than 12 months from the date the form is signed.

- Your consent will last up to 119 days after next anniversary day.
- Client signature must be within 30 days from when this form is received by ACML.

a) Monthly adviser fee/account management fee

! This section is mandatory if an ongoing adviser fee is being set up, renewed or amended.

- Advice fees that you and the advice entity specify are exclusive of GST and will be automatically adjusted to include GST. Where a percentage is specified, the maximum is 5% (excluding GST) per asset class.
- If the flat dollar fee option is selected below, the amount entered must be per month for eWRAP accounts and per annum for Infinity accounts.

Select ongoing adviser fee component and enter details

Flat percentage fee of

Cash . % per annum

Managed investments . % per annum

Shares . % per annum



DECXJAS40852

OR

Flat dollar fee – eWRAP accounts

Flat dollar fee of \$, . per month

Apply annual increase in line with the Consumer Price Index (CPI) released for the previous quarter commencing:

January April July October Nominate year to commence:

OR

Flat dollar fee – Infinity accounts

Flat dollar fee of \$, . per annum

Apply annual increase in line with the Consumer Price Index (CPI) released for the previous quarter commencing:

January April July October Nominate year to commence:

OR

Sliding scale – (applied to the combined value of managed investments and shares only). **Complete the table below:**

\$ <input type="text"/>	to	\$ <input type="text"/>	<input type="text"/> . <input type="text"/> <input type="text"/>	% per annum
\$ <input type="text"/>	to	\$ <input type="text"/>	<input type="text"/> . <input type="text"/> <input type="text"/>	% per annum
\$ <input type="text"/>	to	and above	<input type="text"/> . <input type="text"/> <input type="text"/>	% per annum

Apply annual increase to flat \$ based fees in line with the Consumer Price Index (CPI) released for the previous quarter commencing:

January April July October Nominate year to commence:

Note:

- You can withdraw this consent, terminate or vary the ongoing adviser fee arrangement between you and the fee recipient at any time by providing notice in writing to the fee recipient.
- Your consent will expire on the consent expiry date shown above. Unless you terminate your arrangement with your fee recipient or withdraw your consent before the consent expiry date, this consent will last until the consent expiry date.
- The ongoing adviser fee will be deducted monthly in arrears from your cash account at the beginning of the next month. The first deduction will only occur after this consent has been received and checked by ACML.
- A percentage adviser fee is not permitted where the transaction involves borrowed monies eg from a margin loan.

b) Optional features fees (Infinity only)

! This section is mandatory if you wish to nominate optional features fees.

- The fees entered below are in addition to any fee nominated in section 3a (above). Percentage based fees will be applied to the value of your investment in the nominated asset class.
- If you have selected the sliding scale fee type in section 3a (above) you can only nominate dollar-based fees to apply to the optional features below.

Select any option features fees (excluding GST)

Optional features	Adviser fee		
	% based fee pa		\$ based fee pa
Cash account			
<input type="checkbox"/> CASH Connect	<input type="text"/> . <input type="text"/> <input type="text"/> % pa (max 5%)	OR	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Managed Investments			
<input type="checkbox"/> Select menu OR <input type="checkbox"/> Full menu	<input type="text"/> . <input type="text"/> <input type="text"/> % pa (max 5%)	OR	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Term deposits			
<input type="checkbox"/> Yes	N/A		\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Shares			
<input type="checkbox"/> Sponsored OR <input type="checkbox"/> Custodial	<input type="text"/> . <input type="text"/> <input type="text"/> % pa (max 5%)	OR	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Margin Lending			
<input type="checkbox"/> eWRAP Margin Lending	N/A		\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>



Apply annual increase in line with the Consumer Price Index (CPI) released for the previous quarter commencing:

January April July October Nominate year to commence:

Notes:

- You can withdraw this consent, terminate or vary the optional feature adviser fee arrangement between you and the fee recipient at any time by providing notice in writing to the fee recipient.
- Your consent for the optional feature fees expires on the consent expiry date shown above. Unless you terminate your arrangement with your fee recipient or withdraw your consent before the consent expiry date, this consent will last until the consent expiry date.
- The optional feature fees will be deducted monthly in arrears from your cash account at the beginning of the next month. The first deduction will only occur after this consent has been received and checked by ACML.
- When you remove an optional feature from your account, any adviser fees applicable for that feature will cease.
- A percentage adviser fee is not permitted where the transaction involves borrowed monies eg from a margin loan.

c) Advice fee estimate

Enter the estimated fee for the next 12 months (excluding GST) below which must include the estimated fee for the ongoing fee arrangement as entered in part 3(a) and/or part 3(b) of this section.

Amount \$, .

Fee estimate calculation method for your flat % ongoing adviser fee (including feature fees)

- The estimated fee amount has been calculated by:
 - (a) categorising the assets in which your balance is invested into various types (eg managed investments or shares);
 - (b) multiplying the estimated value of your investment in each asset type for the year (as estimated by your adviser) by the percentage rate per annum that has been specified in section 3(a) and 3(b) above for that asset/feature type; and adding together the amounts obtained in (b) for each asset/feature type.

Fee estimate calculation method for your flat \$ ongoing adviser fee

- The estimated fee amount has been calculated by multiplying the monthly flat \$ fees amount multiplied by 12 months.

Fee estimate calculation method for your sliding scale % ongoing adviser fee:

- The estimated fee amount has been calculated by:
 - (a) categorising the assets in which your balance is invested into managed investments or shares;
 - (b) applying (ie multiplying) the total estimated value of your investments in managed investments and shares for the year (as estimated by your adviser) to the percentage rates pa in each tier (which has been specified by your adviser); and
 - (c) adding together the amounts obtained in (b) for each tier.

Fee estimate calculation method for your flat \$ feature fees

- The estimated fee amount has been calculated by adding together all annual flat dollar fees allocated to a feature specified within section 3(b).

d) Services to be provided for ongoing adviser fee arrangement

Refer to your adviser documents for service details.

4. One-off adviser fee

a) Establishment fee

! This section is mandatory if you wish to nominate an establishment fee, available only if you are setting up a new account.

Enter fee amount (excluding GST)

\$, .

Note:

- Your consent will last until the fee is deducted from the account, provided that the relevant arrangement with your adviser or your adviser’s licensee has not terminated and you have not withdrawn this consent prior to that date. Deduction will occur after this consent has been received and checked by the ACML.
- You can withdraw your consent by contacting ACML at any time before the fee is deducted from your account.
- The establishment fee will be charged once only and will be charged in addition to any ongoing adviser fee(s). It will be deducted from your cash account at the same time as we receive your initial deposit.



Client declaration & signature

By signing this form, I/we:

- confirm that the proposed advice fee(s) and the details provided in this form are consistent with the terms of the arrangement between myself/us and the advice entity and there is no other agreement or arrangement with the advice entity that may be inconsistent with the details provided in this consent. To the extent of any inconsistency between the terms of my/our existing arrangement with the advice entity and the details in this form, the latter prevails;
- consent to the advice entity arranging the fee(s) set out in this form, and to ACML deducting the advice fee(s) set out in this form from my account and paying the fee(s) to the advice entity (or to such other entity as directed by the advice entity), or to their assignee on the basis that their assignee will assume the obligation to provide advice to me/us;
- will notify ACML if I do not receive any of the services that I am entitled to receive under the relevant arrangement with my adviser (including the proposed services listed above in relation to a one-off adviser fee), or an inconsistency arises between the details provided in this form and the terms of the arrangement between myself and the advice entity; and
- understand that ACML reserves the right to cease deducting or facilitating advice fees at any time.

Note:

- If the account is in joint names, both people must sign.
- If the account is a SMSF/trust with individual trustees, all trustees must sign.
- If the account is a SMSF/trust with a corporate trustee or is a company account, 2 directors must sign.

If the account is in joint names, both people must sign.

Signature of: Investor 1 Trustee 1
 Director Sole Director Sole Secretary

Date | |

Signature of: Investor 2 Trustee 2
 Director Secretary

Date | |

Signature of: Investor 3 Trustee 3

Date | |

Signature of: Investor 4 Trustee 4

Date | |



Asgard Open eWRAP Investment



CASH Connect Account signature card

Each CASH Connect Account signatory must print their name and sign in the space provided. This form must be sent to Asgard, PO Box 7490, Cloisters Square WA 6850 with your eWRAP Investment account application. This form must be attached to your application.

OFFICE USE ONLY

Branch

Branch contact name

Date

Branch phone number

BSB

Bank account number

Bank account name (name the bank account is held in)

Method of operation

Authorised by (signature)

Authorised signature number

New account signatures

Signatory 1

Signature

Full name

Signatory 2

Signature

Full name

Signatory 3

Signature

Full name

Signatory 4

Signature

Full name



This page has been left blank intentionally.

Direct debit request



Complete this form in **BLOCK LETTERS** and post it to: **Asgard, PO Box 7490, Cloister Square, WA 6850.**

Questions? Call our Customer Relations team on 1800 998 185 or email client.support@asgard.com.au.

Note: Privacy laws protect your privacy. Please read our privacy brochure for more information which can be obtained from www.asgard.com.au. Please ensure your bank account is functional before submitting this form.

1. Account details

eWRAP Investment account number (if known)

eWRAP Investment account name

2. Australian financial institution account details

Provide details of the account which is to be debited:

Bank account holder name

BSB number

Bank account number

Name of financial institution

Branch name and address

 State Postcode

Note:

- Direct debiting is not available on the full range of accounts. If in doubt, please refer to your financial institution.
- You can only have one direct debit request for each account.
- You may only have one direct debit lodged per day.

3. Declaration and signature

I/We:

- request Asgard Capital Management Ltd ABN 92 009 279 592 (Asgard), until further notice in writing, to debit my/our account described in section 2, with any amounts which (User ID number 016103) may debit or charge me/us through the Bulk Electronic Clearing System (BECS).
- understand and acknowledge that Asgard may, by prior arrangement and advice to me/us, vary the amount or frequency of future debits.
- agree to the terms of the 'Direct Debit Request Service Agreement' in this booklet.

Authorised signatories on the account specified in Section 2 sign here (if the mode of operation is 'two to sign' then both signatories need to sign this form).

Signature 1

Date

Full name

Signature 2

Date

Full name



This page has been left blank intentionally.

This agreement sets out the terms on which we accept and act under a Direct Debit Request (DDR) you give us to debit amounts from your account under the Bulk Electronic Clearing System (BECS). It is additional to the arrangement under which you make payments to us.

Asgard Capital Management Ltd
ABN 92 009 279 592 ('we' or 'us'),
User ID: 016103

You have entered or are about to enter into an arrangement under which you make payments to us. You want to make those payments by use of the BECS.

Ensure that you keep a copy of this agreement as it sets out certain rights you have against us and certain obligations you have to us due to giving us your DDR.

When we are bound by this agreement

1. We agree to be bound by this agreement when we receive your DDR complete with the particulars we need to draw an amount under it.

What we agree to and what we can do

2. We only draw money out of your account in accordance with the terms of your DDR.
3. We do not give you a statement of the amounts we draw under your DDR.
4. On giving you at least 14 days notice, we may: change our procedures in this agreement; change the terms of your DDR; or cancel your DDR.
5. You may ask us to: alter the terms of the DDR; defer a payment to be made under your DDR; stop a drawing under your DDR; or cancel your DDR by emailing client.support@asgard.com.au or writing to Asgard, PO Box 7490, Cloister Square WA 6850. We will require a new direct debit form if you are changing your financial institution or where you have deferred a direct debit for more than three months.
6. You can dispute any amount we draw under your DDR by calling our Contact Centre on 1800 998 185; or emailing client.support@asgard.com.au or writing to Asgard, PO Box 7490, Cloisters Square, WA 6850.
7. We deal with any disputes under Clause 6 of this agreement as follows. We and our bank review our respective records. If necessary we contact your financial institution to review its records. We advise you and your financial adviser in writing within two to four weeks, depending on the nature and extent of the dispute, and the measures taken to resolve it.
8. If the day on which you must make any payments to us is not a business day, we will draw on your account under your DDR on the first business day following that day.
9. If your financial institution rejects any of our attempts to draw an amount in accordance with your DDR, we contact you and your financial adviser in writing. After three consecutive rejections we advise you and your financial adviser in writing that you can no longer make payments by direct debit. Should we purchase managed investments on your behalf with the proceeds of the DDR, and your financial institution does not honour the DDR, managed investments may have to be sold. We cannot be held responsible for the effect of this buying and selling.
10. We will not disclose to any person any information you give us on your DDR, which is not generally available, unless: you dispute any amount we draw under your DDR and we need to disclose any information relating to your DDR or to any amount we draw under it to the financial institution at which your account is held or the financial institution which sponsors our use of the BECS or both of them; you consent to that disclosure; or we are required to disclose that information by law.



What you should consider

11. Not all accounts held with a financial institution are available to be drawn on under the BECS.
12. Before you complete your DDR, it is best to check account details against a recent statement from your financial institution to ensure the details on your DDR are completed correctly.
13. If you are uncertain when your financial institution processes an amount we draw under your DDR on a day which is not a business day, enquire with your financial institution.
14. It is your responsibility to ensure there are sufficient clear funds available in your account, by the due date on which we draw any amount under your DDR, to enable us to obtain payment in accordance with your DDR.
15. We request you to direct all requests to stop or cancel your DDR to us initially and all enquiries relating to any dispute under Clause 6 of this agreement to us initially or your financial institution.



6. I/We authorise the Participant to accept instructions on my/our behalf from my/our adviser and confirm that my/ our adviser has the power to do the following in my/our name and on my/our behalf from time to time:
 - (a) to have access to, receive, and enquire about information pertaining to an account,
 - (b) to acquire, buy, deal with and dispose of, or sell any financial products,
 - (c) to provide authorisation to make and receive payment for any financial products transactions and attendant expenses by any means whatsoever and to give a goods receipts and discharges for the proceeds and sales on financial products and other monies,
 - (d) to execute all contracts and other documents necessary or proper for the custody, dealing and transfer of financial products and related matters,
 - (e) to receive, hold, or arrange custody of evidence or title to financial products, and
 - (f) to exercise all rights, obligations, duties, and privileges now and in the future with regard to transacting in financial products that pertain to me as the holder of financial products.
7. I/We accept that my/our adviser has access to all information relating to transactions undertaken in relation to dealings with the Participant.
8. I/We acknowledge that my/our adviser or the Adviser's named licensee may delegate the authorisation in clause 6 above to persons nominated by the Licence Holder from time to time.
9. I/We, the Applicant/s, declare that I/we have the legal capacity to make these declarations, accept the conditions and enter into the agreements referred to in the points above.

For Trusts only

I/We:

- (a) warrant that the trust deed/instrument authorises the opening and operation of the account as contemplated by this Application, and
- (b) warrant that authority has been given by signature of the trustee/s, or where the trustee is a company, by resolution passed at a legally constituted meeting of director/s of the company for the opening and operation of the account/s in the name of and on the terms and conditions and in the manner set out in this Application.

All applicants must sign this declaration

Signature of: Applicant 1 Trustee 1
 Director Sole Director Sole Secretary

Date

Signature of: Applicant 2 Trustee 2
 Director Secretary

Date

Signature of: Applicant 3 Trustee 3

Date

Signature of: Applicant 4 Trustee 4

Date



4. Signatures

I/We authorise and direct Australian Investment Exchange Limited, a participant in CHESS, to become my/our CHESS sponsor in relation to the securities for which CHESS account details are given in section 3.

I/We have read, understood and agreed to the CHESS sponsorship terms and conditions relating to my/our account.

I/We also confirm the details given in this form are correct.

Individual/Joint account holders/Trustee(s) sign here

If the account is in joint names, all account holders must sign. If there are more than two trustees, attach additional signatures.

Signature

Date

Signature

Date

Companies or trustee companies sign here

Director/Sole Director and Sole Secretary (delete as applicable)

Secretary/Director (delete as applicable)

Date



Acquisition details

Acquisition types:

- B** Bonus share
- C** Convertible note conversion
- D** Dividend reinvestment
- E** Estate distribution
- F** Float
- O** Options Take-up
- P** Purchase
- PL** Placement
- R** Rights take-up
- SP** Split
- T** Takeover
- W** Warrants exercised

Acquisition type (see above types — tick one box)	CGT Acquisition Date	Number of units (Tax Lot units)	Cost Base adjusted for Tax Deferred	Reduced Cost Base
<input type="checkbox"/> P <input type="checkbox"/> D <input type="checkbox"/> R <input type="checkbox"/> T <input type="checkbox"/> W <input type="checkbox"/> C <input type="checkbox"/> B <input type="checkbox"/> E <input type="checkbox"/> F <input type="checkbox"/> O <input type="checkbox"/> PL <input type="checkbox"/> SP				
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For more information



asgard.com.au



1800 731 812



PO Box 7490
Cloisters Square WA 6850



Speak to your financial adviser today

Issued by

Asgard Capital Management Ltd
ABN 92 009 279 592
AFSL 240695

Asgard

AS40542-0621sx